

Equities Market starts the week on a Bearish note as the ASI depreciates by 0.21 basis points and similarly, the Market Capitalisation depreciates by 0.21%.



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Equity Market Review - 9th of September, 2019

Trading in equities decreased in volume by 6.67% as 290.49 million shares worth N4.29 billion traded in 2900 deals exchanged hands, against 311.26 million shares worth N6.44 billion traded in 3192 deals that exchanged hands on Friday.

Leading in volume are: Guaranty Trust Bank Plc, FBNH Plc and Transcorp Plc. However Guaranty Trust Bank Plc and FBNH Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.21% to 27,089.84 from 27,146.57.

Similarly the Market Capitalisation depreciated by 0.21% to N13.18 trillion from N13.21 trillion.

Out of the 166 stocks listed on the exchange 94 were traded. There were 15 price gainers and 14 price decliners, leaving 65 stocks unchanged. 72 stocks were not traded against 67 untraded stocks previously.

UAC Property Development Company Plc topped the gainers' chart with 9.09% to close at N1.08 per share. It was followed by UAC Nig Plc with 9.09% to close at N6.60 per share. Others on the gainers list include: John Holt Plc, Seplat Plc and FBNH Plc (see Table 2).

On the decliners' list is Livestock Feeds Plc with 7.14% to close at N0.39 per share. It was followed by Lasaco Assurance Plc with 6.90% to close at N0.27 per share. Others on the decliners' list are: Cutix Plc, NPF Microfinance Bank Plc and Nestle Nig Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 09/09/2019	Previous 06/09/2019	Absolute Change	% Change
NSE All share Index	27,089.84	27,146.57	56.73	-0.21
Market Cap (BN)	13,178.91	13,206.51	27.60	-0.21
Volume (Million)	290.49	311.26	20.77	-6.67
Value (NM)	4,294.14	6,435.09	2,140.95	-33.27
Deals	2,900	3,192	292	-9.15
No. of Gainers	15	16	1	-6.25
No. of Decliners	14	18	4	-22.22

Table 2: Top 5 Price Gainers

Stock	Current 09/09/2019	Previous 06/09/2019	Absolute Change	% Change
	N	N	N	
UAC-PROP	1.08	0.99	0.09	9.09
UACN	6.60	6.05	0.55	9.09
JOHNHOLT	0.61	0.56	0.05	8.93
SEPLAT	426.00	397.70	28.30	7.12
FBNH	4.65	4.35	0.30	6.90



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Table 3: Top 5 Price Decliners

Stock	Current 09/09/2019	Previous 06/09/2019	Absolute Change	% Change
	₦	₦	₦	
LIVESTOCK	0.39	0.42	- 0.03	-7.14
LASACO	0.27	0.29	- 0.02	-6.90
CUTIX	1.40	1.50	- 0.10	-6.67
NPFMCRFBK	1.16	1.24	- 0.08	-6.45
NESTLE	1,136.00	1,205.00	- 69.00	-5.73

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
GUARANTY	128,491,092	GUARANTY	3,379,571,957
FBNH	41,844,034	FBNH	183,530,717
TRANSCORP	32,850,132	ACCESS	162,669,476
ACCESS	23,882,343	ZENITHBANK	119,864,643
UACN	10,612,085	UACN	69,740,997

Dividends Declared as at September 09, 2019

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.90	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	155.70	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.00	High P/E ratio
Guaranty Plc	26.50	High P/E ratio

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