

Equities Market ends the week on a Bearish note as the ASI depreciates by 0.39 basis points and similarly, the Market Capitalisation depreciates by 0.39%.



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS
08055550606, 08023160752

Equity Market Review - 6th of September, 2019

Trading in equities increased in volume by 133.43% as 311.26 million shares worth N6.44 billion traded in 3192 deals exchanged hands, against 133.34 million shares worth N2.40 billion traded in 2561 deals that exchanged hands on Thursday.

Leading in volume are: Guaranty Trust Bank Plc, Access Bank Plc and Zenith Bank Plc. However Guaranty Trust Bank Plc and MTNN Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.39% to 27,146.57 from 27,252.09.

Similarly the Market Capitalisation depreciated by 0.39% to N13.21 trillion from N13.26 trillion.

Out of the 166 stocks listed on the exchange 99 were traded. There were 16 price gainers and 18 price decliners, leaving 65 stocks unchanged. 67 stocks were not traded against 66 untraded stocks previously.

UAC Nig Plc topped the gainers' chart with 10.00% to close at N6.05 per share. It was followed by NPF Microfinance Bank Plc with 9.73% to close at N1.24 per share. Others on the gainers list include: ABC Transport Plc, Cornerstone Insurance Plc and Lasaco Assurance Plc (see Table 2).

On the decliners' list is Neimeth International Pharmaceutical Plc with 10.00% to close at N0.45 per share. It was followed by Glaxo Smith Kline Plc with 9.49% to close at N7.15 per share. Others on the decliners' list are: Ecobank Transnational Incorporated Plc, NEM Insurance Plc and Forte Oil Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 06/09/2019	Previous 05/09/2019	Absolute Change	% Change
NSE All share Index	27,146.57	27,252.09	105.52	-0.39
Market Cap (BN)	13,206.51	13,257.85	51.34	-0.39
Volume (Million)	311.26	133.34	- 177.92	133.43
Value (NM)	6,435.09	2,399.23	- 4,035.86	168.21
Deals	3,192	2,561	- 631	24.64
No. of Gainers	16	13	- 3	23.08
No. of Decliners	18	17	- 1	5.88

Table 2: Top 5 Price Gainers

Stock	Current 06/09/2019	Previous 05/09/2019	Absolute Change	% Change
	N	N	N	
UACN	6.05	5.50	0.55	10.00
NPFMCRFBK	1.24	1.13	0.11	9.73
ABCTRANS	0.35	0.32	0.03	9.37
CORNERST	0.27	0.25	0.02	8.00
LASACO	0.29	0.27	0.02	7.41



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Table 3: Top 5 Price Decliners

Stock	Current 06/09/2019	Previous 05/09/2019	Absolute Change	% Change
	₦	₦	₦	
NEIMETH	0.45	0.50	- 0.05	-10.00
GLAXOSMITH	7.15	7.90	- 0.75	-9.49
ETI	7.15	7.70	- 0.55	-7.14
NEM	1.77	1.90	- 0.13	-6.84
FO	14.50	15.05	- 0.55	-3.65

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
GUARANTY	129,263,918	GUARANTY	3,400,521,567
ACCESS [MRF]	59,577,197	MTNN	1,599,128,510
ZENITHBANK	31,359,002	ZENITHBANK	546,245,885
FBNH	15,246,630	ACCESS [MRF]	403,866,447
UBA	14,548,016	UBA	88,823,912

Dividends Declared as at September 06, 2019

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.90	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	155.70	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.00	High P/E ratio
Guaranty Plc	26.15	High P/E ratio

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Contact Information:

Research ~Chidinma Anyalewechi>>damilola.chidima@dynamicportfolio.com

Securities Dealing ~ Tunde Okunola>>b.okunola@dynamicportfolio.com

Securities Dealing ~ Ogooluwa Adedoyin>>ogooluwa@dynamicportfolio.com