

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.97 basis points and similarly, the Market Capitalisation depreciates by 0.97%.



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Equity Market Review - 4th of September, 2019

Trading in equities decreased in volume by 14.93% as 250.45 million shares worth N3.19 billion traded in 3219 deals exchanged hands, against 294.41 million shares worth N3.50 billion traded in 3337 deals that exchanged hands on Tuesday.

Leading in volume are: Access Bank Plc, Wapco Plc and Zenith Bank Plc. However Wapco Plc and Access Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.97% to 27,319.64 from 27,586.79.

Similarly the Market Capitalisation depreciated by 0.97% to N13.29 trillion from N13.42 trillion.

Out of the 166 stocks listed on the exchange 97 were traded. There were 13 price gainers and 19 price decliners, leaving 65 stocks unchanged. 69 stocks were not traded against 68 untraded stocks previously.

UAC Nig Plc topped the gainers' chart with 9.89% to close at N5.00 per share. It was followed by UAC Property Development Company Plc with 9.76% to close at N0.90 per share. Others on the gainers list include: Africa Prudential Plc, Linkage Assurance Plc and International Breweries Plc (see Table 2).

On the decliners' list is Guinness Plc with 9.90% to close at N37.30 per share. It was followed by Ikeja Hotel Plc with 9.79% to close at N1.29 per share. Others on the decliners' list are: Forte Oil Plc, UPD Credit Plc and Eterna Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 04/09/2019	Previous 03/09/2019	Absolute Change	% Change
NSE All share Index	27,319.64	27,586.79	267.15	-0.97
Market Cap (BN)	13,290.71	13,420.67	129.96	-0.97
Volume (Million)	250.45	294.41	43.96	-14.93
Value (NM)	3,190.58	3,495.84	305.26	-8.73
Deals	3,219	3,337	118	-3.54
No. of Gainers	13	13	-	0.00
No. of Decliners	19	18	-	5.56

Table 2: Top 5 Price Gainers

Stock	Current 04/09/2019	Previous 03/09/2019	Absolute Change	% Change
	₦	₦	₦	
UACN	5.00	4.55	0.45	9.89
UAC-PROP	0.90	0.82	0.08	9.76
AFRIPRUD	3.95	3.63	0.32	8.82
LINKASSURE	0.52	0.48	0.04	8.33
INTBREW	11.90	11.00	0.90	8.18



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Table 3: Top 5 Price Decliners

Stock	Current 04/09/2019	Previous 03/09/2019	Absolute Change	% Change
	₦	₦	₦	
GUINNESS	37.30	41.40	- 4.10	-9.90
IKEJAHOTEL	1.29	1.43	- 0.14	-9.79
FO	14.85	16.45	- 1.60	-9.73
UPDCREIT	4.90	5.40	- 0.50	-9.26
ETERNA	2.65	2.80	- 0.15	-5.36

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ACCESS [MRF]	81,853,000	WAPCO [BLS]	587,391,531
WAPCO [BLS]	40,645,251	ACCESS [MRF]	542,313,297
ZENITHBANK	27,503,369	MTNN	526,365,390
FBNH	19,279,875	ZENITHBANK	481,482,451
TRANSCORP	13,705,684	DANGCEM	241,463,775

Dividends Declared as at September 04, 2019

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.30	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	157.70	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.50	High P/E ratio
Guaranty Plc	26.15	High P/E ratio

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