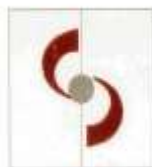


Equities Market continues the week on a Bullish note as the ASI appreciates by 0.08 basis points and similarly, the Market Capitalisation appreciates by 0.08%.



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Equity Market Review - 3rd of September, 2019

Trading in equities increased in volume by 164.00% as 294.41 million shares worth N3.50 billion traded in 3337 deals exchanged hands, against 111.52 million shares worth N1.56 billion traded in 3122 deals that exchanged hands on Monday.

Leading in volume are: UAC Property Development Company Plc, Access Bank Plc and Guaranty Trust Bank Plc. However Guaranty Trust Bank Plc and MTNN Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.08% to 27,586.79 from 27,565.09.

Similarly the Market Capitalisation appreciated by 0.08% to N13.42 trillion from N13.41 trillion.

Out of the 166 stocks listed on the exchange 98 were traded. There were 13 price gainers and 18 price decliners, leaving 67 stocks unchanged. 68 stocks were not traded against 71 untraded stocks previously.

International Breweries Plc topped the gainers' chart with 10.00% to close at N11.00 per share. It was followed by Cornerstone Insurance Plc with 8.70% to close at N0.25 per share. Others on the gainers list include: Continental Insurance Plc, Ecobank Transnational Incorporated Plc and Mutual Benefit Insurance Plc (see Table 2).

On the decliners' list is Tripple Gee Plc with 9.52% to close at N0.57 per share. It was followed by Sterling Bank Plc with 8.00% to close at N2.30 per share. Others on the decliners' list are: UAC Property Development Company Plc, Lasaco Assurance Plc and Union Bank Nigeria Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 03/09/2019	Previous 02/09/2019	Absolute Change	% Change
NSE All share Index	27,586.79	27,565.09	- 21.70	0.08
Market Cap (BN)	13,420.67	13,410.11	- 10.56	0.08
Volume (Million)	294.41	111.52	- 182.89	164.00
Value (NM)	3,495.84	1,560.99	- 1,934.85	123.95
Deals	3,337	3,122	- 215	6.89
No. of Gainers	13	22	9	-40.91
No. of Decliners	18	17	- 1	5.88

Table 2: Top 5 Price Gainers

Stock	Current 03/09/2019	Previous 02/09/2019	Absolute Change	% Change
	N	N	N	
INTBREW	11.00	10.00	1.00	10.00
CORNERST	0.25	0.23	0.02	8.70
CONTINSURE	1.63	1.50	0.13	8.67
ETI	7.70	7.30	0.40	5.48
MBENEFIT	0.22	0.21	0.01	4.76



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Table 3: Top 5 Price Decliners

Stock	Current 03/09/2019	Previous 02/09/2019	Absolute Change	% Change
	₦	₦	₦	
TRIPPLEG	0.57	0.63	- 0.06	-9.52
STERLNBANK	2.30	2.50	- 0.20	-8.00
UAC-PROP	0.82	0.88	- 0.06	-6.82
LASACO	0.28	0.30	- 0.02	-6.67
UBN [BMF]	6.60	7.00	- 0.40	-5.71

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
UAC-PROP	61,664,029	GUARANTY	1,398,893,922
ACCESS [MRF]	55,140,635	MTNN	487,326,921
GUARANTY	52,002,371	ACCESS [MRF]	369,355,665
TRANSCORP	26,539,146	NESTLE	256,609,846
UACN	15,712,570	ZENITHBANK	250,009,429

Dividends Declared as at September 03, 2019

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦-5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦-0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦-0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦-0.20	Nil	12 th September 2019	N/A	18 th September 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.30	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	160.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.55	High P/E ratio
Guaranty Plc	27.20	High P/E ratio

Disclaimer

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