

Equities Market starts the week on a Bullish note as the ASI appreciates by 0.14 basis points and similarly, the Market Capitalisation appreciates by 0.14%.



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Equity Market Review - 2nd of September, 2019

Trading in equities decreased in volume by 10.63% as 111.52 million shares worth N1.56 billion traded in 3122 deals exchanged hands, against 124.78 million shares worth N1.82 billion traded in 3089 deals that exchanged hands on Friday.

Leading in volume are: Zenith Bank Plc, UBA Plc and FBNH Plc. However Zenith Bank Plc and Nigerian Breweries ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.14% to 27,565.09 from 27,525.81.

Similarly the Market Capitalisation appreciated by 0.14% to N13.41 trillion from N13.39 trillion.

Out of the 166 stocks listed on the exchange 95 were traded. There were 22 price gainers and 17 price decliners, leaving 56 stocks unchanged. 71 stocks were not traded against 65 untraded stocks previously.

Cement Company of Northern Nigeria Plc topped the gainers' chart with 9.78% to close at N17.40 per share. It was followed by Cornerstone Insurance Plc with 9.52% to close at N0.23 per share. Others on the gainers list include: UBA Plc, Nestle Nig Plc and Glaxo Smith Kline Plc (see Table 2).

On the decliners' list is UAC Nigeria Plc with 10.00% to close at N4.50 per share. It was followed by Champion Breweries Plc with 9.80% to close at N1.38 per share. Others on the decliners' list are: African Prudential Plc, Chams Plc and University Press Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 02/09/2019	Previous 30/08/2019	Absolute Change	% Change
NSE All share Index	27,565.09	27,525.81	- 39.28	0.14
Market Cap (BN)	13,410.11	13,391.00	- 19.11	0.14
Volume (Million)	111.52	124.78	13.26	-10.63
Value (NM)	1,560.99	1,815.73	254.74	-14.03
Deals	3,122	3,089	- 33	1.07
No. of Gainers	22	21	- 1	4.76
No. of Decliners	17	17	-	0.00

Table 2: Top 5 Price Gainers

Stock	Current 02/09/2019	Previous 30/08/2019	Absolute Change	% Change
	N	N	N	
CCNN [BLS]	17.40	15.85	1.55	9.78
CORNERST	0.23	0.21	0.02	9.52
UBA	6.20	5.85	0.35	5.98
NESTLE	1,319.00	1,245.00	74.00	5.94
GLAXOSMITH	7.45	7.20	0.25	3.47



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Table 3: Top 5 Price Decliners

Stock	Current 02/09/2019	Previous 30/08/2019	Absolute Change	% Change
	₦	₦	₦	
UACN	4.50	5.00	- 0.50	-10.00
CHAMPION [BLS]	1.38	1.53	- 0.15	-9.80
AFRIPRUD	3.63	4.00	- 0.37	-9.25
CHAMS	0.24	0.26	- 0.02	-7.69
UPL	1.13	1.22	- 0.09	-7.38

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ZENITHBANK	16,149,775	ZENITHBANK	283,900,914
UBA	13,952,577	NB	256,301,726
FBNH	13,639,256	MTNN	252,123,249
UACN	7,796,066	GUARANTY	141,077,660
GUARANTY	5,151,334	DANGCEM	88,099,063

Dividends Declared as at September 02, 2019

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.30	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	160.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.55	High P/E ratio
Guaranty Plc	27.20	High P/E ratio

Disclaimer

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