

Equities Market ends the week on a Bullish note as the ASI appreciates by 0.19 basis points and similarly, the Market Capitalisation appreciates by 0.19%.



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Equity Market Review - 20th of September, 2019

Trading in equities decreased in volume by 27.65% as 177.57 million shares worth N5.92 million traded in 3484 deals exchanged hands, against 245.44 million shares worth N1.67 billion traded in 3450 deals that exchanged hands on Thursday.

Leading in volume are: Nigeria Breweries Plc, Guaranty Trust Bank Plc and FBNH Plc. However Nestle Nig Plc and Nigeria Breweries Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.19% to 27,698.69 from 27,646.15.

Similarly the Market Capitalisation appreciated by 0.19% to N13.48 trillion from N13.46 trillion.

Out of the 166 stocks listed on the exchange 98 were traded. There were 17 price gainers and 16 price decliners, leaving 65 stocks unchanged. 68 stocks were not traded against 66 untraded stocks previously.

Cutix Plc topped the gainers' chart with 9.86% to close at N1.56 per share. It was followed by University Press Plc with 9.52% to close at N1.15 per share. Others on the gainers list include: Unity Bank Plc, Caverton Plc and Stanbic IBTC Plc (see Table 2).

On the decliners' list is Port Paints Plc with 9.72% to close at N2.23 per share. It was followed by Eterna Plc with 8.33% to close at N2.75 per share. Others on the decliners' list are: Associated Bus Company Plc, Lasaco Assurance and Cadbury Nig Plc (See table 5).

Table 1: Equity Market Snapshot

| Stock | Current 20/09/2019 | Previous 19/09/2019 | Absolute Change | % Change |
|---------------------|--------------------|---------------------|-----------------|----------|
| NSE All share Index | 27,698.69 | 27,646.15 | - 52.54 | 0.19 |
| Market Cap (BN) | 13,483.60 | 13,458.03 | - 25.57 | 0.19 |
| Volume (Million) | 177.57 | 245.44 | 67.87 | -27.65 |
| Value (NM) | 5,924.60 | 1,674.23 | - 4,250.37 | 253.87 |
| Deals | 3,484 | 3,450 | - 34 | 0.99 |
| No. of Gainers | 17 | 23 | 6 | -26.09 |
| No. of Decliners | 16 | 16 | - | 0.00 |

Table 2: Top 5 Price Gainers

| Stock | Current 20/09/2019 | Previous 19/09/2019 | Absolute Change | % Change |
|----------------|--------------------|---------------------|-----------------|----------|
| | ₦ | ₦ | ₦ | |
| CUTIX | 1.56 | 1.42 | 0.14 | 9.86 |
| UPL | 1.15 | 1.05 | 0.10 | 9.52 |
| UNITYBNK | 0.68 | 0.63 | 0.05 | 7.94 |
| CAVERTON [BLS] | 2.53 | 2.35 | 0.18 | 7.66 |
| STANBIC | 42.85 | 39.95 | 2.90 | 7.26 |



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Table 3: Top 5 Price Decliners

| Stock | Current 20/09/2019 | Previous 19/09/2019 | Absolute Change | % Change |
|-----------------|--------------------|---------------------|-----------------|----------|
| | ₦ | ₦ | ₦ | |
| PORTPAINT [BLS] | 2.23 | 2.47 | - 0.24 | -9.72 |
| ETERNA | 2.75 | 3.00 | - 0.25 | -8.33 |
| ABCTRANS | 0.33 | 0.36 | - 0.03 | -8.33 |
| LASACO | 0.28 | 0.30 | - 0.02 | -6.67 |
| CADBURY | 10.95 | 11.65 | - 0.70 | -6.01 |

Table 4: Most Traded Stocks by Volume and Value

| Company | Volume | Company | Value (N) |
|------------|------------|------------|---------------|
| NB | 28,135,241 | NESTLE | 2,540,888,830 |
| GUARANTY | 17,660,177 | NB | 1,476,162,431 |
| FBNH | 15,962,498 | GUARANTY | 512,295,767 |
| UBA | 15,216,431 | MTNN | 444,402,272 |
| ZENITHBANK | 14,549,676 | ZENITHBANK | 275,971,074 |

Dividends Declared as at September 20, 2019

| Company | Dividend/Share | Bonus | Closure of Register | AGM Meeting | Payment Date |
|----------------------|----------------|-------|---|----------------------------------|----------------------------------|
| LASACO ASSURANCE PLC | ₦5 Kobo | Nil | 19 th -23 rd August, 2019 | 12 th September, 2019 | 19 th September, 2019 |
| ZENITH BANK PLC | ₦0.30kobo | Nil | 30 th August, 2019 | N/A | 4th September, 2019 |
| GTB Plc | ₦0.30Kobo | Nil | 2 nd September, 2019 | N/A | 11 th September, 2019 |
| UBA Plc | ₦0.20 | Nil | 12 th September 2019 | N/A | 18 th September 2019 |
| ACCESS PLC | ₦0.25Kobo | Nil | 23 rd September 2019 | N/A | 3 rd October, 2019 |

Recommended Stock

| | CURRENT PRICE | REASONS FOR RECOMMENDATION |
|---------------------|---------------|--|
| Cadbury Nigeria Plc | 10.95 | Its P/E ratio is high. Hence, the likelihood for significant growth in the future. |
| Dangote Cement Plc | 155.00 | It has relative strength in the industry and High P/E ratio |
| Zenith Bank Plc | 18.70 | High P/E ratio |
| Guaranty Plc | 29.00 | High P/E ratio |

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