

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.13 basis points and similarly, the Market Capitalisation depreciates by 0.13%.



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Equity Market Review - 19th of September, 2019

Trading in equities decreased in volume by 35.33% as 245.44 million shares worth N1.67 million traded in 3450 deals exchanged hands, against 379.51 million shares worth N5.35 billion traded in 3923 deals that exchanged hands on Wednesday.

Leading in volume are: FBNH Plc, Sterling Bank Plc and UBA Plc. However FBNH Plc and Guaranty Trust Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.13% to 27,646.15 from 27,681.61.

Similarly the Market Capitalisation depreciated by 0.13% to N13.46 trillion from N13.48 trillion.

Out of the 166 stocks listed on the exchange 100 were traded. There were 23 price gainers and 16 price decliners, leaving 61 stocks unchanged. 66 stocks were not traded against 61 untraded stocks previously.

Consolidated Hallmark Insurance Plc topped the gainers' chart with 10.00% to close at N0.33 per share. It was followed by UAC Nig Plc with 9.93% to close at N7.75 per share. Others on the gainers list include: Linkage Assurance Plc, Continental Insurance Plc and PZ Cussons NigPlc (see Table 2).

On the decliners' list is University Press Plc with 8.70% to close at N1.05 per share. It was followed by Neimeth International Pharmaceuticals Plc with 8.33% to close at N0.44 per share. Others on the decliners' list are: Cutix Plc, Associated Bus Company Plc and Chams Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 19/09/2019	Previous 18/09/2019	Absolute Change	% Change
NSE All share Index	27,646.15	27,681.61	35.46	-0.13
Market Cap (BN)	13,458.03	13,475.29	17.26	-0.13
Volume (Million)	245.44	379.51	134.07	-35.33
Value (NM)	1,674.23	5,346.44	3,672.21	-68.69
Deals	3,450	3,923	473	-12.06
No. of Gainers	23	24	1	-4.17
No. of Decliners	16	13	- 3	23.08

Table 2: Top 5 Price Gainers

Stock	Current 19/09/2019	Previous 18/09/2019	Absolute Change	% Change
	N	N	N	
CHIPLC	0.33	0.30	0.03	10.00
UACN	7.75	7.05	0.70	9.93
LINKASSURE	0.56	0.51	0.05	9.80
CONTINSURE	1.57	1.43	0.14	9.79
PZ	7.05	6.45	0.60	9.30



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Table 3: Top 5 Price Decliners

Stock	Current 19/09/2019	Previous 18/09/2019	Absolute Change	% Change
	₦	₦	₦	
UPL	1.05	1.15	- 0.10	-8.70
NEIMETH	0.44	0.48	- 0.04	-8.33
CUTIX	1.42	1.54	- 0.12	-7.79
ABCTRANS	0.36	0.39	- 0.03	-7.69
CHAMS	0.24	0.26	- 0.02	-7.69

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
FBNH	71,520,457	FBNH	390,058,057
STERLNBANK	61,564,945	GUARANTY	268,878,922
UBA	12,912,728	MTNN	162,342,956
GUARANTY	9,195,037	WAPCO [BLS]	140,347,891
WAPCO [BLS]	9,135,230	STERLNBANK	135,434,471

Dividends Declared as at September 19, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	11.65	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	155.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	19.00	High P/E ratio
Guaranty Plc	29.25	High P/E ratio

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