

Equities Market ends the week on a Bullish note as the ASI appreciates by 1.28 basis points and similarly, the Market Capitalisation appreciates by 1.28%.



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Equity Market Review - 13th of September, 2019

Trading in equities increased in volume by 43.25% as 115.42 million shares worth N8.5 million traded in 2816 deals exchanged hands, against 165.34 million shares worth N2.62 billion traded in 3270 deals that exchanged hands on Thursday.

Leading in volume are: Guaranty Trust Bank Plc, Zenith Bank Plc and Mutual Benefit Plc. However Guaranty Trust Bank Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 1.28% to 27,779.00 from 27,426.64.

Similarly the Market Capitalisation appreciated by 1.28% to N13.52 trillion from N13.35 trillion.

Out of the 166 stocks listed on the exchange 99 were traded. There were 31 price gainers and 8 price decliners, leaving 60 stocks unchanged. 67 stocks were not traded against 60 untraded stocks previously.

NPF Microfinance Bank Plc topped the gainers' chart with 9.91% to close at N1.22 per share. It was followed by Okomu Oil Plc with 9.63% to close at N48.40 per share. Others on the gainers list include: Ecobank Transnational Incorporated Plc, UAC Property Development Company Plc and Cadbury Nig Plc (see Table 2).

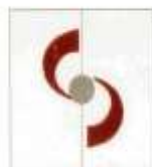
On the decliners' list is Champion Breweries Plc with 5.80% to close at N1.30 per share. It was followed by Wapic Plc with 5.13% to close at N0.37 per share. Others on the decliners' list are: Union Diagnostics and Clinical Services Plc, Oando Plc and AXA Mansard Plc(See table 5).

Table 1: Equity Market Snapshot

Stock	Current 13/09/2019	Previous 12/09/2019	Absolute Change	% Change
NSE All share Index	27,779.00	27,426.64	- 352.36	1.28
Market Cap (BN)	13,522.70	13,351.17	- 171.53	1.28
Volume (Million)	165.34	115.42	- 49.92	43.25
Value (NM)	2,621.09	854.29	- 1,766.80	206.82
Deals	3,270	2,816	- 454	16.12
No. of Gainers	31	22	- 9	40.91
No. of Decliners	8	7	- 1	14.29

Table 2: Top 5 Price Gainers

Stock	Current 13/09/2019	Previous 12/09/2019	Absolute Change	% Change
	N	N	N	
NPFMCRFBK	1.22	1.11	0.11	9.91
OKOMUOIL	48.40	44.15	4.25	9.63
ETI	8.00	7.30	0.70	9.59
UAC-PROP	1.50	1.37	0.13	9.49
CADBURY	10.75	9.90	0.85	8.59



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Table 3: Top 5 Price Decliners

Stock	Current 13/09/2019	Previous 12/09/2019	Absolute Change	% Change
	₦	₦	₦	
CHAMPION [BLS]	1.30	1.38	- 0.08	-5.80
WAPIC	0.37	0.39	- 0.02	-5.13
UNIONDAC	0.24	0.25	- 0.01	-4.00
OANDO	3.80	3.91	- 0.11	-2.81
MANSARD	1.71	1.75	- 0.04	-2.29

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
GUARANTY	42,472,958	GUARANTY	1,168,113,516
ZENITHBANK	22,523,986	ZENITHBANK	427,834,968
MBENEFIT	13,369,368	MTNN	269,661,970
UBA	12,370,747	DANGCEM	167,233,379
FBNH	8,800,428	UBA	77,426,705

Dividends Declared as at September 13, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	10.75	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	155.40	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	19.05	High P/E ratio
Guaranty Plc	27.55	High P/E ratio

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