

Equities Market continues the week on a Bullish note as the ASI appreciates by 1.01 basis points and similarly, the Market Capitalisation appreciates by 1.01%.



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Equity Market Review - 12th of September, 2019

Trading in equities decreased in volume by 44.43% as 211.52 million shares worth N1.45 billion traded in 4365 deals exchanged hands, against 211.52 million shares worth N1.45 billion traded in 4365 deals that exchanged hands on Wednesday.

Leading in volume are: Access Bank Plc, Transcorp Plc and Unity Bank of Nigeria Plc. However Guaranty Trust Bank Plc and Access Bank Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 1.01% to 27,426.64 from 27,153.53.

Similarly the Market Capitalisation appreciated by 1.01% to N13.35 trillion from N13.21 trillion.

Out of the 166 stocks listed on the exchange 106 were traded. There were 22 price gainers and 7 price decliners, leaving 77 stocks unchanged. 60 stocks were not traded against 66 untraded stocks previously.

Aiico Insurance Plc topped the gainers' chart with 9.84% to close at N0.67 per share. It was followed by Forte Oil Plc with 9.64% to close at N15.35 per share. Others on the gainers list include: UAC Property Development Company Plc, Dangote Flour Plc and Chams Plc (see Table 2).

On the decliners' list is Jaiz Bank Plc with 5.00% to close at N0.38 per share. It was followed by NPF Microfinance Bank Plc with 4.31% to close at N1.11 per share. Others on the decliners' list are: Unity Bank Plc, Lasaco Assurance Plc and Nascon Plc(See table 5).

Table 1: Equity Market Snapshot

Stock	Current 12/09/2019	Previous 11/09/2019	Absolute Change	% Change
NSE All share Index	27,426.64	27,153.53	- 273.11	1.01
Market Cap (BN)	13,351.17	13,209.90	- 141.27	1.07
Volume (Million)	115.42	211.52	96.10	-45.43
Value (NM)	854.29	1,449.92	595.63	-41.08
Deals	2,816	4,365	1,549	-35.49
No. of Gainers	22	19	- 3	15.79
No. of Decliners	7	13	6	-46.15

Table 2: Top 5 Price Gainers

Stock	Current 12/09/2019	Previous 11/09/2019	Absolute Change	% Change
	N	N	N	
AIICO	0.67	0.61	0.06	9.84
FO	15.35	14.00	1.35	9.64
UAC-PROP	1.37	1.25	0.12	9.60
DANGSUGAR	9.30	8.50	0.80	9.41
CHAMS	0.26	0.24	0.02	8.33



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Table 3: Top 5 Price Decliners

Stock	Current 12/09/2019	Previous 11/09/2019	Absolute Change	% Change
	₦	₦	₦	
JAIZBANK	0.38	0.40	- 0.02	-5.00
NPFMCRFBK	1.11	1.16	- 0.05	-4.31
UNITYBNK	0.67	0.70	- 0.03	-4.29
LASACO	0.28	0.29	- 0.01	-3.45
NASCON	12.70	13.00	- 0.30	-2.31

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ACCESS	17,006,443	GUARANTY	198,756,863
TRANSCORP	14,683,654	ACCESS	119,258,900
UBN [BMF]	10,055,295	ZENITHBANK	104,489,527
FBNH	9,959,233	UBN [BMF]	70,387,106
GUARANTY	7,287,934	MTNN	52,800,355

Dividends Declared as at September 12, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.90	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	155.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.70	High P/E ratio
Guaranty Plc	27.50	High P/E ratio

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