

Equities Market continues the week on a Bullish note as the ASI appreciates by 0.39 basis points and similarly, the Market Capitalisation appreciates by 0.39%.



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS
08055550606, 08023160752

Equity Market Review - 11th of September, 2019

Trading in equities decreased in volume by 41.93% as 211.52 million shares worth N1.45 billion traded in 4365 deals exchanged hands, against 364.22 million shares worth N4.86 billion traded in 4629 deals that exchanged hands on Tuesday.

Leading in volume are: Courtville Business Solutions Plc, Sterling Bank Plc and Access Bank Plc. However Access Bank Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.39% to 27,153.53 from 27,047.58.

Similarly the Market Capitalisation appreciated by 0.39% to N13.21 trillion from N13.16 trillion.

Out of the 166 stocks listed on the exchange 100 were traded. There were 19 price gainers and 13 price decliners, leaving 68 stocks unchanged. 66 stocks were not traded against 67 untraded stocks previously.

May & Baker Plc topped the gainers' chart with 10.00% to close at N2.09 per share. It was followed by Union Diagnostics and Clinical Services Plc with 8.70% to close at N0.25 per share. Others on the gainers list include: UAC Property Development Company Plc, FCMB Plc and Seplat Plc (see Table 2).

On the decliners' list is Chams Plc with 7.69% to close at N0.24 per share. It was followed by Livestock Feeds Plc with 7.69% to close at N0.36 per share. Others on the decliners' list are: Linkage Assurance Plc, Aiico Insurance Plc and AXA Mansard Insurance Plc(See table 5).

Table 1: Equity Market Snapshot

Stock	Current 11/09/2019	Previous 10/09/2019	Absolute Change	% Change
NSE All share Index	27,153.53	27,047.58	- 105.95	0.39
Market Cap (BN)	13,209.90	13,158.35	- 51.55	0.39
Volume (Million)	211.52	364.22	152.70	-41.93
Value (NM)	1,449.92	4,862.26	3,412.34	-70.18
Deals	4,365	4,629	264	-5.70
No. of Gainers	19	18	- 1	5.56
No. of Decliners	13	12	- 1	8.33

Table 2: Top 5 Price Gainers

Stock	Current 11/09/2019	Previous 10/09/2019	Absolute Change	% Change
	N	N	N	
MAYBAKER	2.09	1.90	0.19	10.00
UNIONDAC	0.25	0.23	0.02	8.70
UAC-PROP	1.25	1.18	0.07	5.93
FCMB	1.64	1.55	0.09	5.81
SEPLAT	450.00	426.00	24.00	5.63



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Table 3: Top 5 Price Decliners

Stock	Current 11/09/2019	Previous 10/09/2019	Absolute Change	% Change
	₦	₦	₦	
CHAMS	0.24	0.26	- 0.02	-7.69
LIVESTOCK	0.36	0.39	- 0.03	-7.69
LINKASSURE	0.49	0.52	- 0.03	-5.77
AIICO	0.61	0.64	- 0.03	-4.69
MANSARD	1.75	1.80	- 0.05	-2.78

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
COURTVILLE	35,204,300	ACCESS	208,420,596
STERLN BANK	34,693,778	ZENITH BANK	206,808,001
ACCESS	29,948,020	SEPLAT	147,808,114
TRANSCORP	15,849,138	NESTLE	147,327,230
UBA	12,467,772	GUARANTY	122,354,995

Dividends Declared as at September 11, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.90	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	155.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.25	High P/E ratio
Guaranty Plc	26.90	High P/E ratio

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Contact Information:

Research ~Chidinma Anyalewechi>>damilola.chidima@dynamicportfolio.com

Securities Dealing ~ Tunde Okunola>>b.okunola@dynamicportfolio.com

Securities Dealing ~ Ogooluwa Adedoyin>>ogooluwa@dynamicportfolio.com