

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.16 basis points and similarly, the Market Capitalisation depreciates by 0.16%.



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Equity Market Review - 10th of September, 2019

Trading in equities increased in volume by 25.38% as 290.49 million shares worth N4.29 billion traded in 2900 deals exchanged hands, against 290.49 million shares worth N4.29 billion traded in 2900 deals that exchanged hands on Monday.

Leading in volume are: Guaranty Trust Bank Plc, Courtville Business Solutions Plc and Access Bank Plc. However Guaranty Trust Bank Plc and Zenith Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.16% to 27,047.58 from 27,089.84.

Similarly the Market Capitalisation depreciated by 0.16% to N13.16 trillion from N13.18 trillion.

Out of the 166 stocks listed on the exchange 99 were traded. There were 18 price gainers and 12 price decliners, leaving 69 stocks unchanged. 67 stocks were not traded against 72 untraded stocks previously.

UAC Property Development Company Plc topped the gainers' chart with 9.26% to close at N1.18 per share. It was followed by FBNH Plc with 7.53% to close at N5.00 per share. Others on the gainers list include: Dangote Flour Plc, WAPIC Plc and Courtville Business Solutions Plc (see Table 2).

On the decliners' list is Thowas Wyatt Plc with 9.52% to close at N0.38 per share. It was followed by Continental Insurance Plc with 7.36% to close at N1.51 per share. Others on the decliners' list are: Cement Company of Northern Nigeria Plc, University Press Plc and UAC Nig Plc(See table 5).

Table 1: Equity Market Snapshot

Stock	Current 10/09/2019	Previous 09/09/2019	Absolute Change	% Change
NSE All share Index	27,047.58	27,089.84	42.26	-0.16
Market Cap (BN)	13,158.35	13,178.91	20.56	-0.16
Volume (Million)	364.22	290.49	- 73.73	25.38
Value (NM)	4,862.26	4,294.14	- 568.12	13.23
Deals	4,629	2,900	- 1,729	59.62
No. of Gainers	18	15	- 3	20.00
No. of Decliners	12	14	2	-14.29

Table 2: Top 5 Price Gainers

Stock	Current 10/09/2019	Previous 09/09/2019	Absolute Change	% Change
	₦	₦	₦	
UAC-PROP	1.18	1.08	0.10	9.26
FBNH	5.00	4.65	0.35	7.53
DANGFLOUR	22.25	21.00	1.25	5.95
WAPIC	0.39	0.37	0.02	5.41
COURTVILLE	0.22	0.21	0.01	4.76



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Table 3: Top 5 Price Decliners

Stock	Current 10/09/2019	Previous 09/09/2019	Absolute Change	% Change
	₦	₦	₦	
THOMASWY [RST]	0.38	0.42	- 0.04	-9.52
CONTINSURE	1.51	1.63	- 0.12	-7.36
CCNN [BLS]	16.25	17.40	- 1.15	-6.61
UPL	1.05	1.12	- 0.07	-6.25
UACN	6.20	6.60	- 0.40	-6.06

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
GUARANTY	78,637,195	GUARANTY	2,115,458,063
COURTVILLE	49,016,729	ZENITHBANK	732,934,636
ACCESS	43,875,984	DANGCEM	683,687,954
ZENITHBANK	40,299,822	ACCESS	301,920,893
FBNH	36,505,752	NESTLE	231,351,403

Dividends Declared as at September 10, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.90	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	155.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.20	High P/E ratio
Guaranty Plc	26.85	High P/E ratio

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