

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.79 basis points and similarly, the Market Capitalisation depreciates by 0.79%.



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Equity Market Review - 9th of October, 2019

Trading in equities increased in volume by 217.87% as 591.04 million shares worth N7.40 million traded in 2907 deals exchanged hands, against 185.94 million shares worth N2.54 billion traded in 3083 deals that exchanged hands on Tuesday.

Leading in volume are: Access Bank Plc, Wapco Plc, Guaranty Trust Bank Plc . However Dangote Cement Plc and Guinness Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.79% to 26,598.94 from 26,809.92.

Similarly the Market Capitalisation depreciated by 0.79% to N12.95 trillion from N13.05 trillion.

Out of the 166 stocks listed on the exchange 92 were traded. There were 12 price gainers and 15 price decliners, leaving 65 stocks unchanged. 74 stocks were not traded against 65 untraded stocks previously.

Learn Africa Plc topped the gainers' chart with 9.80% to close at N1.12 per share. It was followed by Chams Plc with 8.33% to close at N0.26 per share. Others on the gainers list include: Cornerstone Insurance Plc, Jaiz Bank Plc and Access Bank Plc (see Table 2).

On the decliners' list is PZ Nigeria Plc with 10.00% to close at N6.30 per share. It was followed by NCR Plc with 9.09% to close at N4.50 per share. Others on the decliners' list are: Guinness Plc, United Capital Plc and Neimeth Insurance Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 09/10/2019	Previous 08/10/2019	Absolute Change	% Change
NSE All share Index	26,598.94	26,809.92	210.98	-0.79
Market Cap (BN)	12,948.25	13,050.96	102.71	-0.79
Volume (Million)	591.04	185.94	- 405.10	217.87
Value (NM)	7,397.86	2,537.45	- 4,860.41	191.55
Deals	2,907	3,083	176	-5.71
No. of Gainers	12	12	-	0.00
No. of Decliners	15	14	- 1	7.14

Table 2: Top 5 Price Gainers

Stock	Current 09/10/2019	Previous 08/10/2019	Absolute Change	% Change
	N	N	N	
LEARNAFRCA	1.12	1.02	0.10	9.80
CHAMS	0.26	0.24	0.02	8.33
CORNERST	0.39	0.36	0.03	8.33
JAIZBANK	0.49	0.47	0.02	4.26
ACCESS	7.35	7.15	0.20	2.80



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Table 3: Top 5 Price Decliners

Stock	Current 09/10/2019	Previous 08/10/2019	Absolute Change	% Change
	₦	₦	₦	
PZ	6.30	7.00	- 0.70	-10.00
NCR	4.50	4.95	- 0.45	-9.09
GUINNESS	30.00	32.50	- 2.50	-7.69
UCAP	2.00	2.15	- 0.15	-6.98
NEIMETH	0.43	0.46	- 0.03	-6.52

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ACCESS	52,575,025	DANGCEM	1,812,989,631
WAPCO [BLS]	28,151,810	GUINNESS	607,005,092
GUARANTY	21,840,535	GUARANTY	583,115,378
GUINNESS	20,233,925	WAPCO [BLS]	450,347,260
TRANSCORP	18,389,182	ACCESS	383,439,612

Dividends Declared as at October 09, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.85	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	145.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.95	High P/E ratio
Guaranty Plc	26.70	High P/E ratio

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