

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.21 basis points and similarly, the Market Capitalisation depreciates by 0.21%.



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#### Equity Market Review - 8th of October, 2019

Trading in equities increased in volume by 22.56% as 185.94 million shares worth N2.54 billion traded in 3083 deals exchanged hands, against 151.71 million shares worth N1.50 billion traded in 2854 deals that exchanged hands on Monday.

Leading in volume are: Zenith Bank Plc, FCMB Plc, Guaranty Trust Bank Plc . However Zenith Bank Plc and Guaranty Trust Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.21% to 26,809.92 from 26,886.41.

Similarly the Market Capitalisation depreciated by 0.21% to N13.05 trillion from N13.08 trillion.

Out of the 166 stocks listed on the exchange 91 were traded. There were 12 price gainers and 14 price decliners, leaving 65 stocks unchanged. 75 stocks were not traded against 63 untraded stocks previously.

Nascon Plc topped the gainers' chart with 10.00% to close at N14.85 per share. It was followed by NPF MicroFinance Bank Plc with 9.09% to close at N1.20 per share. Others on the gainers list include: Forte Oil Plc, Mobil (11) Plc and Lasaco Assurance Plc (see Table 2).

On the decliners' list is Champion Brewery Plc with 9.57% to close at N1.04 per share. It was followed by Courtville Business Solutions Plc with 9.09% to close at N0.20 per share. Others on the decliners' list are: Learn Africa Plc, Wema Bank Plc and Chams Plc (See table 5).

**Table 1: Equity Market Snapshot**

Stock	Current 08/10/2019	Previous 07/10/2019	Absolute Change	% Change
NSE All share Index	26,809.92	26,866.41	56.49	-0.21
Market Cap (BN)	13,050.96	13,078.45	27.49	-0.21
Volume (Million)	185.94	151.71	- 34.23	22.56
Value (NM)	2,537.45	1,504.25	- 1,033.20	68.69
Deals	3,083	2,854	- 229	8.02
No. of Gainers	12	17	5	-29.41
No. of Decliners	14	16	2	-12.50

**Table 2: Top 5 Price Gainers**

Stock	Current 08/10/2019	Previous 07/10/2019	Absolute Change	% Change
	₦	₦	₦	
NASCON	14.85	13.50	1.35	10.00
NPFMCRFBK	1.20	1.10	0.10	9.09
FO	15.70	14.80	0.90	6.08
MOBIL	147.90	140.00	7.90	5.64
LASACO	0.29	0.28	0.01	3.57



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**Table 3: Top 5 Price Decliners**

Stock	Current 08/10/2019	Previous 07/10/2019	Absolute Change	% Change
	₦	₦	₦	
CHAMPION [BLS]	1.04	1.15	- 0.11	-9.57
COURTVILLE	0.20	0.22	- 0.02	-9.09
LEARNAFRCA	1.02	1.12	- 0.10	-8.93
WEMABANK	0.58	0.63	- 0.05	-7.94
CHAMS	0.24	0.26	- 0.02	-7.69

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Company	Value (N)
ZENITHBANK	60,916,021	ZENITHBANK	1,096,920,433
FCMB	37,335,549	GUARANTY	744,380,038
GUARANTY	27,892,777	NESTLE	242,067,355
FBNH	6,564,252	MTNN	72,885,778
UBA	5,260,727	FCMB	59,738,814

**Dividends Declared as at October 08, 2019**

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 <sup>th</sup> -23 <sup>rd</sup> August, 2019	12 <sup>th</sup> September, 2019	19 <sup>th</sup> September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 <sup>th</sup> August, 2019	N/A	4 <sup>th</sup> September, 2019
GTB Plc	₦0.30Kobo	Nil	2 <sup>nd</sup> September, 2019	N/A	11 <sup>th</sup> September, 2019
UBA Plc	₦0.20	Nil	12 <sup>th</sup> September 2019	N/A	18 <sup>th</sup> September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 <sup>rd</sup> September 2019	N/A	3 <sup>rd</sup> October, 2019

**Recommended Stock**

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.85	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	150.90	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.00	High P/E ratio
Guaranty Plc	26.70	High P/E ratio

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