

Equities Market ends the week on a Bearish note as the ASI depreciates by 0.36 basis points and similarly, the Market Capitalisation depreciates by 0.36%.



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#### Equity Market Review - 4th of October, 2019

Trading in equities decreased in volume by 8.15% as 138.88 million shares worth N1.03 billion traded in 2688 deals exchanged hands, against 151.20 million shares worth N2.52 billion traded in 2895 deals that exchanged hands on Thursday.

Leading in volume are: UAC Property Development Company Plc, Guaranty Trust Bank Plc, Continental Insurance Plc . However Guaranty Trust Bank Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.36% to 26,987.45 from 27,085.69.

Similarly the Market Capitalisation depreciated by 0.36% to N13.14 trillion from N13.19 trillion.

Out of the 166 stocks listed on the exchange 100 were traded. There were 11 price gainers and 17 price decliners, leaving 72 stocks unchanged. 66 stocks were not traded against 65 untraded stocks previously.

UAC Property Development Company Plc topped the gainers' chart with 8.65% to close at N1.13 per share. It was followed by Unilever Nigeria Plc with 8.32% to close at N26.70 per share. Others on the gainers list include: Nigeria Aviation Holding Company Plc, Sterling Bank Plc and Law Union and Rock Insurance Plc (see Table 2).

On the decliners' list is Fidson Pharmaceuticals Plc with 9.88% to close at N3.65 per share. It was followed by Cement Company of Northern Nigeria Plc with 9.76% to close at N14.80 per share. Others on the decliners' list are: Forte Oil Plc, Neimeth International Pharmaceuticals Plc and Associated Bus Company Plc (See table 5).

**Table 1: Equity Market Snapshot**

Stock	Current 04/10/2019	Previous 03/10/2019	Absolute Change	% Change
NSE All share Index	26,987.45	27,085.69	98.24	-0.36
Market Cap (BN)	13,137.38	13,185.20	47.82	-0.36
Volume (Million)	138.88	151.20	12.32	-8.15
Value (NM)	1,033.42	2,521.45	1,488.03	-59.01
Deals	2,688	2,895	207	-7.15
No. of Gainers	11	12	1	-8.33
No. of Decliners	17	18	1	-5.56

**Table 2: Top 5 Price Gainers**

Stock	Current 04/10/2019	Previous 03/10/2019	Absolute Change	% Change
	N	N	N	
UAC-PROP	1.13	1.04	0.09	8.65
UNILEVER	26.70	24.65	2.05	8.32
NAHCO	2.47	2.34	0.13	5.56
STERLNBANK	1.90	1.80	0.10	5.56
LAWUNION	0.44	0.42	0.02	4.76



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**Table 3: Top 5 Price Decliners**

Stock	Current 04/10/2019	Previous 03/10/2019	Absolute Change	% Change
	₦	₦	₦	
FIDSON	3.65	4.05	- 0.40	-9.88
CCNN [BLS]	14.80	16.40	- 1.60	-9.76
FO	14.80	16.40	- 1.60	-9.76
NEIMETH	0.44	0.48	- 0.04	-8.33
ABCTTRANS	0.34	0.37	- 0.03	-8.11

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Company	Value (N)
UAC-PROP	50,213,013	GUARANTY	467,892,944
GUARANTY	17,580,821	ZENITHBANK	113,856,692
CONTINSURE	8,097,932	STANBIC	60,864,697
FIDELITYBK	7,749,645	UAC-PROP	56,729,574
ZENITHBANK	6,291,678	ACCESS	41,729,171

**Dividends Declared as at October 04, 2019**

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦-5 Kobo	Nil	19 <sup>th</sup> -23 <sup>rd</sup> August, 2019	12 <sup>th</sup> September, 2019	19 <sup>th</sup> September, 2019
ZENITH BANK PLC	₦-0.30kobo	Nil	30 <sup>th</sup> August, 2019	N/A	4 <sup>th</sup> September, 2019
GTB Plc	₦-0.30Kobo	Nil	2 <sup>nd</sup> September, 2019	N/A	11 <sup>th</sup> September, 2019
UBA Plc	₦-0.20	Nil	12 <sup>th</sup> September 2019	N/A	18 <sup>th</sup> September 2019
ACCESS PLC	₦-0.25Kobo	Nil	23 <sup>rd</sup> September 2019	N/A	3 <sup>rd</sup> October, 2019

**Recommended Stock**

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	10.45	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	151.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.00	High P/E ratio
Guaranty Plc	26.50	High P/E ratio

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