

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.84 basis points and similarly, the Market Capitalisation depreciates by 0.84%.



**DYNAMIC PORTFOLIO LIMITED**  
**CAPITAL MARKET & RESEARCH UNIT**  
*(MEMBER OF THE NIGERIAN STOCK EXCHANGE)*  
 PENT HOUSE, 20 CAMPBELL STREET,  
 LAGOS  
 08055550606, 08023160752

#### Equity Market Review - 3rd of October, 2019

Trading in equities decreased in volume by 13.98% as 151.20 million shares worth N2.52 million traded in 2895 deals exchanged hands, against 175.78 million shares worth N2.57 billion traded in 3539 deals that exchanged hands on Wednesday.

Leading in volume are: Guaranty Trust Bank Plc, FBNH Plc and Fidelity Bank Plc . However Guaranty Trust Bank Plc and Dangote Cement Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.84% to 27,085.69 from 27,314.87.

Similarly the Market Capitalisation depreciated by 0.84% to N13.19 trillion from N13.30 trillion.

Out of the 166 stocks listed on the exchange 101 were traded. There were 12 price gainers and 18 price decliners, leaving 71 stocks unchanged. 65 stocks were not traded against 63 untraded stocks previously.

Niger Insurance Plc topped the gainers' chart with 10.00% to close at N0.22 per share. It was followed by Neimeth International Pharmaceuticals Plc with 9.09% to close at N0.48 per share. Others on the gainers list include: Caverton Plc, Ecobank Transnational Incorporated Plc and Law Union and Rock Insurance Plc (see Table 2).

On the decliners' list is Nestle Nig Plc with 9.99% to close at N1,255.50 per share. It was followed by Beta Glass Plc with 9.96% to close at N53.80 per share. Others on the decliners' list are: Courtville Business Solution Plc, Unilever Nigeria Plc and United Capital Plc (See table 5).

**Table 1: Equity Market Snapshot**

Stock	Current 03/10/2019	Previous 02/10/2019	Absolute Change	% Change
NSE All share Index	27,085.69	27,314.87	229.18	-0.84
Market Cap (BN)	13,185.20	13,296.76	111.56	-0.84
Volume (Million)	151.20	175.78	24.58	-13.98
Value (NM)	2,521.45	2,568.88	47.43	-1.85
Deals	2,895	3,539	644	-18.20
No. of Gainers	12	11	1	9.09
No. of Decliners	18	24	6	-25.00

**Table 2: Top 5 Price Gainers**

Stock	Current 03/10/2019	Previous 02/10/2019	Absolute Change	% Change
	N	N	N	
NIGERINS	0.22	0.20	0.02	10.00
NEIMETH	0.48	0.44	0.04	9.09
CAVERTON [BLS]	2.60	2.40	0.20	8.33
ETI	7.85	7.25	0.60	8.28
LAWUNION	0.42	0.39	0.03	7.69



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**Table 3: Top 5 Price Decliners**

Stock	Current 03/10/2019	Previous 02/10/2019	Absolute Change	% Change
	₦	₦	₦	
NESTLE	1,255.50	1,394.90	- 139.40	-9.99
BETAGLAS	53.80	59.75	- 5.95	-9.96
COURTVILLE	0.20	0.22	- 0.02	-9.09
UNILEVER	24.65	26.70	- 2.05	-7.68
UCAP	2.00	2.09	- 0.09	-4.31

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Company	Value (N)
GUARANTY	44,620,523	GUARANTY	1,237,765,595
FBNH	17,376,164	DANGCEM	300,528,243
FIDELITYBK	11,219,974	NESTLE	205,062,973
TRANSCORP	9,805,777	ZENITHBANK	145,189,582
ACCESS	9,389,267	NB	141,917,797

**Dividends Declared as at October 03, 2019**

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 <sup>th</sup> -23 <sup>rd</sup> August, 2019	12 <sup>th</sup> September, 2019	19 <sup>th</sup> September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 <sup>th</sup> August, 2019	N/A	4 <sup>th</sup> September, 2019
GTB Plc	₦0.30Kobo	Nil	2 <sup>nd</sup> September, 2019	N/A	11 <sup>th</sup> September, 2019
UBA Plc	₦0.20	Nil	12 <sup>th</sup> September 2019	N/A	18 <sup>th</sup> September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 <sup>rd</sup> September 2019	N/A	3 <sup>rd</sup> October, 2019

**Recommended Stock**

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	10.45	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	151.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.25	High P/E ratio
Guaranty Plc	27.00	High P/E ratio

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**Contact Information:**

Research ~Chidinma Anyalewechi>>damilola.chidima@dynamicportfolio.com

Securities Dealing ~ Tunde Okunola>>b.okunola@dynamicportfolio.com

Securities Dealing ~ Ogooluwa Adedoyin>>ogooluwa@dynamicportfolio.com