

Equities Market continues the week on a Bearish note as the ASI depreciates by 1.14 basis points and similarly, the Market Capitalisation depreciates by 1.14%.



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#### Equity Market Review - 2nd of October, 2019

Trading in equities decreased in volume by 9.76% as 175.78 million shares worth N2.57 million traded in 3539 deals exchanged hands, against 194.80 million shares worth N3.06 billion traded in 2910 deals that exchanged hands on Monday.

Leading in volume are: Guaranty Trust Bank Plc, Transcorp Plc and Nascon Plc . However Guaranty Trust Bank Plc and Dangote Cement Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 1.14% to 27,314.87 from 27,630.56.

Similarly the Market Capitalisation depreciated by 1.14% to N13.30 trillion from N13.45 trillion.

Out of the 166 stocks listed on the exchange 103 were traded. There were 11 price gainers and 24 price decliners, leaving 68 stocks unchanged. 63 stocks were not traded against 66 untraded stocks previously.

Neimeth International Pharmaceuticals Plc topped the gainers' chart with 10.00% to close at N0.44 per share. It was followed by Continental Insurance Plc with 9.66% to close at N2.27 per share. Others on the gainers list include: Associated Bus Company Plc, Wapic Plc and Honey Well Flour Plc (see Table 2).

On the decliners' list is Fidson Pharmaceuticals Plc with 10.00% to close at N4.05 per share. It was followed by Africa Prudential Plc with 9.97% to close at N3.52 per share. Others on the decliners' list are: Ecobank Transnational Incorporated Plc, MRS Plc and Conoil Plc (See table 5).

**Table 1: Equity Market Snapshot**

Stock	Current 02/10/2019	Previous 30/09/2019	Absolute Change	% Change
NSE All share Index	27,314.87	27,630.56	315.69	-1.14
Market Cap (BN)	13,296.76	13,450.44	153.68	-1.14
Volume (Million)	175.78	194.80	19.02	-9.76
Value (NM)	2,568.88	3,064.80	495.92	-16.18
Deals	3,539	2,910	- 629	21.62
No. of Gainers	11	18	7	-38.89
No. of Decliners	24	18	- 6	33.33

**Table 2: Top 5 Price Gainers**

Stock	Current 02/10/2019	Previous 30/09/2019	Absolute Change	% Change
	N	N	N	
NEIMETH	0.44	0.40	0.04	10.00
CONTINSURE	2.27	2.07	0.20	9.66
ABCTRANS	0.37	0.34	0.03	8.82
WAPIC	0.36	0.34	0.02	5.88
HONYFLOUR	1.00	0.95	0.05	5.26



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**Table 3: Top 5 Price Decliners**

Stock	Current 02/10/2019	Previous 30/09/2019	Absolute Change	% Change
	₦	₦	₦	
FIDSON	4.05	4.50	- 0.45	-10.00
AFRIPRUD	3.52	3.91	- 0.39	-9.97
ETI	7.25	8.05	- 0.80	-9.94
MRS	16.95	18.80	- 1.85	-9.84
CONOIL	15.15	16.80	- 1.65	-9.82

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Company	Value (N)
GUARANTY	25,293,767	GUARANTY	684,183,043
TRANSCORP	20,758,677	DANGCEM	590,479,284
NASCON	20,005,771	NASCON	274,078,509
FBNH	17,389,283	DANGFLOUR	207,627,407
ACCESS	10,607,300	ZENITHBANK	174,163,072

**Dividends Declared as at October 02, 2019**

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 <sup>th</sup> -23 <sup>rd</sup> August, 2019	12 <sup>th</sup> September, 2019	19 <sup>th</sup> September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 <sup>th</sup> August, 2019	N/A	4 <sup>th</sup> September, 2019
GTB Plc	₦0.30Kobo	Nil	2 <sup>nd</sup> September, 2019	N/A	11 <sup>th</sup> September, 2019
UBA Plc	₦0.20	Nil	12 <sup>th</sup> September 2019	N/A	18 <sup>th</sup> September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 <sup>rd</sup> September 2019	N/A	3 <sup>rd</sup> October, 2019

**Recommended Stock**

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	10.45	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	151.20	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.40	High P/E ratio
Guaranty Plc	27.00	High P/E ratio

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