

Equities Market ends the week on a Bearish note as the ASI depreciates by 0.03 basis points and similarly, the Market Capitalisation depreciates by 0.03%.



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#### Equity Market Review - 25th of October, 2019

Trading in equities decreased in volume by 17.41% as 371.04 million shares worth N2.52 billion traded in 2736 deals exchanged hands, against 449.24 million shares worth N1.64 billion traded in 2810 deals that exchanged hands on Thursday.

Leading in volume are: Omoluabi Mortgage Bank Plc, Zenith Bank Plc and UBA Plc. However Zenith Bank Plc and Dangote Cement Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.03% to 26,348.73 from 26,357.24.

Similarly the Market Capitalisation depreciated by 0.03% to N12.826 trillion from N12.830 trillion.

Out of the 166 stocks listed on the exchange 98 were traded. There were 12 price gainers and 14 price decliners, leaving 72 stocks unchanged. 68 stocks were not traded against 71 untraded stocks previously.

UAC Property Development Company Plc topped the gainers' chart with 8.08% to close at N1.07 per share. It was followed by Sterling Bank Plc with 4.68% to close at N1.94 per share. Others on the gainers list include: Union Diagnostics and Clinical Services Plc, Wema Bank Plc and Access Bank Plc (see Table 2).

On the decliners' list is Guinness Nig Plc with 9.83% to close at N23.85 per share. It was followed by C & I Leasing Plc with 9.59% to close at N6.60 per share. Others on the decliners' list are: Custodian Investment Plc, Forte Oil Plc and Cement Company of Northern Nigeria Plc (See table 5).

**Table 1: Equity Market Snapshot**

Stock	Current 25/10/2019	Previous 24/10/2019	Absolute Change	% Change
NSE All share Index	26,348.73	26,357.24	8.51	-0.03
Market Cap (BN)	12,826.45	12,830.59	4.14	-0.03
Volume (Million)	371.04	449.24	78.20	-17.41
Value (NM)	2,517.12	1,640.37	- 876.75	53.45
Deals	2,736	2,810	74	-2.63
No. of Gainers	12	5	- 7	140.00
No. of Decliners	14	20	6	-30.00

**Table 2: Top 5 Price Gainers**

Stock	Current 25/10/2019	Previous 24/10/2019	Absolute Change	% Change
	₦	₦	₦	
UAC-PROP	1.07	0.99	0.08	8.08
STERLNBANK	1.94	1.85	0.09	4.86
UNIONDAC	0.23	0.22	0.01	4.55
WEMABANK	0.57	0.55	0.02	3.64
ACCESS	7.30	7.10	0.20	2.82



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**Table 3: Top 5 Price Decliners**

Stock	Current 25/10/2019	Previous 24/10/2019	Absolute Change	% Change
	₦	₦	₦	
GUINNESS	23.85	26.45	- 2.60	-9.83
CILEASING	6.60	7.30	- 0.70	-9.59
CUSTODIAN	5.45	6.00	- 0.55	-9.17
FO	16.05	17.60	- 1.55	-8.81
CCNN [BLS]	15.00	16.00	- 1.00	-6.25

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Company	Value (N)
OMOMORBNK [BLS]	120,500,000	ZENITHBANK	1,266,693,497
ZENITHBANK	74,490,714	DANGCEM	239,754,992
UBA	28,473,013	UBA	165,675,622
UAC-PROP	26,990,940	GUARANTY	163,653,163
TRANSCORP	24,116,694	ACCESS	162,065,687

**Dividends Declared as at October 25, 2019**

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 <sup>th</sup> -23 <sup>rd</sup> August, 2019	12 <sup>th</sup> September, 2019	19 <sup>th</sup> September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 <sup>th</sup> August, 2019	N/A	4th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 <sup>nd</sup> September, 2019	N/A	11 <sup>th</sup> September, 2019
UBA Plc	₦0.20	Nil	12 <sup>th</sup> September 2019	N/A	18 <sup>th</sup> September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 <sup>rd</sup> September 2019	N/A	3 <sup>rd</sup> October, 2019

**Recommended Stock**

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.60	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	146.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.00	High P/E ratio
Guaranty Plc	26.03	High P/E ratio

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