

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.06 basis points and similarly, the Market Capitalisation depreciates by 0.06%.



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Equity Market Review - 10th of October, 2019

Trading in equities decreased in volume by 38.54% as 363.26 million shares worth N19.02 million traded in 2650 deals exchanged hands, against 591.04 million shares worth N7.40 billion traded in 2907 deals that exchanged hands on Wednesday.

Leading in volume are: Dangote Cement Plc, Access Bank Plc, FCMB Plc . However Dangote Cement Plc and Access Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.06% to 26,583.75 from 26,598.94.

Similarly the Market Capitalisation depreciated by 0.06% to N12.94 trillion from N12.95 trillion.

Out of the 166 stocks listed on the exchange 102 were traded. There were 8 price gainers and 15 price decliners, leaving 79 stocks unchanged. 64 stocks were not traded against 74 untraded stocks previously.

Learn Africa Plc topped the gainers' chart with 9.82% to close at N1.23 per share. It was followed by Livestock Feeds Plc with 9.30% to close at N0.47 per share. Others on the gainers list include: United Capital Plc, Associated Bus Company Plc and Wema Bank Plc (see Table 2).

On the decliners' list is Wapic Insurance Plc with 8.57% to close at N0.32 per share. It was followed by Linkage Assurance Plc with 7.84% to close at N0.47 per share. Others on the decliners' list are: Custodian Investment Plc, Honey Well Flour Plc and Royal Exchange Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 10/10/2019	Previous 09/10/2019	Absolute Change	% Change
NSE All share Index	26,583.75	26,598.94	15.19	-0.06
Market Cap (BN)	12,940.86	12,948.25	7.39	-0.06
Volume (Million)	363.26	591.04	227.78	-38.54
Value (NM)	19,016.54	7,397.86	- 11,618.68	157.05
Deals	2,650	2,907	257	-8.84
No. of Gainers	8	12	4	-33.33
No. of Decliners	15	15	-	0.00

Table 2: Top 5 Price Gainers

Stock	Current 10/10/2019	Previous 09/10/2019	Absolute Change	% Change
	₦	₦	₦	
LEARNAFRCA	1.23	1.12	0.11	9.82
LIVESTOCK	0.47	0.43	0.04	9.30
UCAP	2.15	2.00	0.15	7.50
ABCTRANS	0.40	0.38	0.02	5.26
WEMABANK	0.60	0.58	0.02	3.45



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Table 3: Top 5 Price Decliners

Stock	Current 10/10/2019	Previous 09/10/2019	Absolute Change	% Change
	₦	₦	₦	
WAPIC	0.32	0.35	- 0.03	-8.57
LINKASSURE	0.47	0.51	- 0.04	-7.84
CUSTODIAN	5.65	6.00	- 0.35	-5.83
HONYFLOUR	0.95	1.00	- 0.05	-5.00
ROYALEX	0.20	0.21	- 0.01	-4.76

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
DANGCEM	114,688,945	DANGCEM	16,629,857,918
ACCESS	80,656,596	ACCESS	592,727,403
FCMB	51,644,238	NB	385,560,079
ZENITHBANK	17,507,831	GUARANTY	320,031,300
AFRINSURE	16,708,226	ZENITHBANK	314,685,570

Dividends Declared as at October 10, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.85	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	145.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.95	High P/E ratio
Guaranty Plc	26.75	High P/E ratio

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