

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.14 basis points and similarly, the Market Capitalisation depreciates by 0.14%.



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#### Equity Market Review - 7th of November, 2019

Trading in equities increased in volume by 212.72% as 726.16 million shares worth N2.97 billion traded in 3040 deals exchanged hands, against 232.22 million shares worth N3.12 billion traded in 3171 deals that exchanged hands on Wednesday.

Leading in volume are: Jaiz Bank Plc, Access Bank Plc and Zenith Bank Plc. However Zenith Bank Plc and Access Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.14% to 26,188.24 from 26,223.66.

Similarly the Market Capitalisation depreciated by 0.14% to N12.75 trillion from N12.77 trillion.

Out of the 166 stocks listed on the exchange 95 were traded. There were 9 price gainers and 16 price decliners, leaving 70 stocks unchanged. 71 stocks were not traded against 64 untraded stocks previously.

Regal Insurance Plc topped the gainers' chart with 5.00% to close at N0.21 per share. It was followed by Chams Plc with 4.35% to close at N0.24 per share. Others on the gainers list include: Jaiz Bank Plc, Aiico Insurance Plc and Guaranty Trust Bank Plc (see Table 2).

On the decliners' list is Unilever Plc with 9.98% to close at N21.65 per share. It was followed by Fidson Healthcare Plc with 9.72% to close at N3.25 per share. Others on the decliners' list are: Union Diagnostics and Clinical Services Plc, Honey Flour Plc and NPF Microfinance Bank Plc (See table 5).

**Table 1: Equity Market Snapshot**

Stock	Current 07/11/2019	Previous 06/11/2019	Absolute Change	% Change
NSE All share Index	26,188.24	26,223.66	35.42	-0.14
Market Cap (BN)	12,748.32	12,765.57	17.25	-0.14
Volume (Million)	726.19	232.22	- 493.97	212.72
Value (NM)	2,968.07	3,121.47	153.40	-4.91
Deals	3,040	3,171	131	-4.13
No. of Gainers	9	10	1	-10.00
No. of Decliners	16	12	- 4	33.33

**Table 2: Top 5 Price Gainers**

Stock	Current 07/11/2019	Previous 06/11/2019	Absolute Change	% Change
	N	N	N	
REGALINS	0.21	0.20	0.01	5.00
CHAMS	0.24	0.23	0.01	4.35
JAIZBANK	0.55	0.53	0.02	3.77
AIICO	0.70	0.68	0.02	2.94
GUARANTY	27.00	26.25	0.75	2.86



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**Table 3: Top 5 Price Decliners**

Stock	Current 07/11/2019	Previous 06/11/2019	Absolute Change	% Change
	₦	₦	₦	
UNILEVER	21.65	24.05	- 2.40	-9.98
FIDSON	3.25	3.60	- 0.35	-9.72
UNIONDAC	0.22	0.24	- 0.02	-8.33
HONYFLOUR	0.90	0.98	- 0.08	-8.16
NPFMCRFBK	1.10	1.19	- 0.09	-7.56

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Company	Value (N)
JAIZBANK	502,023,704	ZENITHBANK	907,320,966
ACCESS	84,330,518	ACCESS	705,983,441
ZENITHBANK	52,940,842	WAPCO	282,421,675
WAPCO	20,173,320	JAIZBANK	271,113,267
FBNH	12,460,050	GUARANTY	250,357,129

**Dividends Declared as at November 07, 2019**

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 <sup>th</sup> -23 <sup>rd</sup> August, 2019	12 <sup>th</sup> September, 2019	19 <sup>th</sup> September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 <sup>th</sup> August, 2019	N/A	4 <sup>th</sup> September, 2019
GTB Plc	₦0.30Kobo	Nil	2 <sup>nd</sup> September, 2019	N/A	11 <sup>th</sup> September, 2019
UBA Plc	₦0.20	Nil	12 <sup>th</sup> September 2019	N/A	18 <sup>th</sup> September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 <sup>rd</sup> September 2019	N/A	3 <sup>rd</sup> October, 2019

**Recommended Stock**

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.00	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	147.90	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.00	High P/E ratio
Guaranty Plc	27.00	High P/E ratio

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