

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.58 basis points and similarly, the Market Capitalisation depreciates by 0.58%.



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS
08055550606, 08023160752

Equity Market Review - 6th of November, 2019

Trading in equities decreased in volume by 23.68% as 232.22 million shares worth N3.12 billion traded in 3171 deals exchanged hands, against 304.28 million shares worth N3.99 billion traded in 3091 deals that exchanged hands on Tuesday.

Leading in volume are: UBA Plc, Access Bank Plc and Zenith Bank. However MTNN Plc and Guaranty Trust Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.58% to 26,223.66 from 26,375.35.

Similarly the Market Capitalisation depreciated by 0.58% to N12.77 trillion from N12.84 trillion.

Out of the 166 stocks listed on the exchange 102 were traded. There were 10 price gainers and 12 price decliners, leaving 80 stocks unchanged. 64 stocks were not traded against 71 untraded stocks previously.

Cornerstone Insurance Plc topped the gainers' chart with 8.89% to close at N0.49 per share. It was followed by Law Union and Rock Insurance Plc with 8.70% to close at N0.50 per share. Others on the gainers list include: Lasaco Insurance Plc, Transcorp Plc and FCMB Plc (see Table 2).

On the decliners' list is Presco Plc with 9.90% to close at N34.60 per share. It was followed by International Breweries Plc with 9.69% to close at N10.25 per share. Others on the decliners' list are: McNichols Plc, Fidelity Bank Plc and Wapic Insurance Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 06/11/2019	Previous 05/11/2019	Absolute Change	% Change
NSE All share Index	26,223.66	26,375.35	151.69	-0.58
Market Cap (BN)	12,765.57	12,839.41	73.84	-0.58
Volume (Million)	232.22	304.28	72.06	-23.68
Value (NM)	3,121.47	3,993.69	872.22	-21.84
Deals	3,171	3,091	- 80	2.59
No. of Gainers	10	17	7	-41.18
No. of Decliners	12	9	- 3	33.33

Table 2: Top 5 Price Gainers

Stock	Current 06/11/2019	Previous 05/11/2019	Absolute Change	% Change
	N	N	N	
CORNERST	0.49	0.45	0.04	8.89
LAWUNION	0.50	0.46	0.04	8.70
LASACO	0.27	0.26	0.01	3.85
TRANSCORP	1.02	0.99	0.03	3.03
FCMB	1.74	1.71	0.03	1.75



DYNAMIC PORTFOLIO LIMITED
 CAPITAL MARKET & RESEARCH UNIT
 (MEMBER OF THE NIGERIAN STOCK
 EXCHANGE)
 PENT HOUSE, 20 CAMPBELL STREET,
 LAGOS
 08055550606, 08023160752

Table 3: Top 5 Price Decliners

Stock	Current 06/11/2019	Previous 05/11/2019	Absolute Change	% Change
	₦	₦	₦	
PRESCO	34.60	38.40	- 3.80	-9.90
INTBREW	10.25	11.35	- 1.10	-9.69
MCNICHOLS	0.42	0.46	- 0.04	-8.70
FIDELITYBK	1.76	1.89	- 0.13	-6.88
WAPIC	0.32	0.34	- 0.02	-5.88

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
UBA	59,055,076	MTNN	668,121,761
ACCESS	45,615,447	GUARANTY	514,972,943
ZENITHBANK	26,457,816	ZENITHBANK	459,357,746
GUARANTY	19,699,533	ACCESS	378,118,929
TRANSCORP	13,035,768	UBA	371,469,116

Dividends Declared as at November 06, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.60	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	147.90	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.35	High P/E ratio
Guaranty Plc	26.25	High P/E ratio

Disclaimer

This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. The report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.

Contact Information:

Research ~Chidinma Anyalewechi>>damilola.chidima@dynamicportfolio.com

Securities Dealing ~ Tunde Okunola>>b.okunola@dynamicportfolio.com