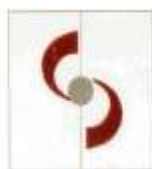


Equities Market starts the week on a Bullish note as the ASI appreciates by 0.41 basis points and similarly, the Market Capitalisation appreciates by 0.41%.



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CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS
08055550606, 08023160752

Equity Market Review - 4th of November, 2019

Trading in equities increased in volume by 45.89% as 368.18 million shares worth N2.77 billion traded in 3473 deals exchanged hands, against 252.37 million shares worth N3.75 billion traded in 2872 deals that exchanged hands on Friday.

Leading in volume are: Access Bank Plc, Law Union and Rock Insurance Plc and UBA Plc. However Zenith Bank Plc and Access Bank Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.41% to 26,401.06 from 26,293.30.

Similarly the Market Capitalisation appreciated by 0.41% to N12.85 trillion from N12.80 trillion.

Out of the 166 stocks listed on the exchange 102 were traded. There were 18 price gainers and 13 price decliners, leaving 71 stocks unchanged. 64 stocks were not traded against 51 untraded stocks previously.

Champion Breweries Plc topped the gainers' chart with 10.00% to close at N0.99 per share. It was followed by Honey Flour Plc with 9.47% to close at N1.04 per share. Others on the gainers list include: UBA Plc, Fidelity Bank Plc and Nahco Plc (see Table 2).

On the decliners' list is Fidson Pharmaceuticals Plc with 10.00% to close at N3.60 per share. It was followed by Unilever Nigeria Plc with 9.93% to close at N24.05 per share. Others on the decliners' list are: International Breweries Plc, Capital Hotel Plc and MRS Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 04/11/2019	Previous 01/11/2019	Absolute Change	% Change
NSE All share Index	26,401.06	26,293.30	- 107.76	0.41
Market Cap (BN)	12,851.92	12,799.47	- 52.45	0.41
Volume (Million)	368.18	252.37	- 115.81	45.89
Value (NM)	2,769.56	3,746.83	977.27	-26.08
Deals	3,473	2,872	- 601	20.93
No. of Gainers	18	16	- 2	12.50
No. of Decliners	13	9	- 4	44.44

Table 2: Top 5 Price Gainers

Stock	Current 04/11/2019	Previous 01/11/2019	Absolute Change	% Change
	N	N	N	
CHAMPION [BLS]	0.99	0.90	0.09	10.00
HONYFLOUR	1.04	0.95	0.09	9.47
UBA	6.30	5.80	0.50	8.62
FIDELITYBK	1.87	1.75	0.12	6.86
NAHCO	2.50	2.35	0.15	6.38



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Table 3: Top 5 Price Decliners

Stock	Current 04/11/2019	Previous 01/11/2019	Absolute Change	% Change
	₦	₦	₦	
FIDSON	3.60	4.00	- 0.40	-10.00
UNILEVER	24.05	26.70	- 2.65	-9.93
INTBREW	11.35	12.60	- 1.25	-9.92
CAPHOTEL [BLS]	2.75	3.05	- 0.30	-9.84
MRS	15.30	16.95	- 1.65	-9.73

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ACCESS	80,570,945	ZENITHBANK	777,184,489
LAWUNION	79,200,000	ACCESS	650,011,714
UBA	55,438,672	UBA	348,520,152
ZENITHBANK	45,530,854	MTNN	280,579,162
WAPCO	13,663,728	WAPCO	191,302,804

Dividends Declared as at November 04, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.60	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	149.50	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.15	High P/E ratio
Guaranty Plc	26.10	High P/E ratio

Disclaimer

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Contact Information:

Research ~Chidinma Anyalewechi>>damilola.chidima@dynamicportfolio.com
 Securities Dealing ~ Tunde Okunola>>b.okunola@dynamicportfolio.com