

Equities Market ends the week on a Bullish note as the ASI appreciates by 0.44 basis points and similarly, the Market Capitalisation appreciates by 0.44%.



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Equity Market Review - 22nd of November, 2019

Trading in equities decreased in volume by 13.30% as 207.40 million shares worth N2.84 billion traded in 3630 deals exchanged hands, against 239.22 million shares worth 2.28 billion traded in 3585 deals that exchanged hands on Thursday.

Leading in volume are Access Bank Plc, Zenith Bank Plc and Fidelity Bank Plc. However Zenith Bank Plc and Guaranty Trust Bank Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.44% to 26,991.42 from 26,872.09.

Similarly the Market Capitalisation appreciated by 0.44% to N13.03 trillion from N12.97 trillion.

Out of the 165 stocks listed on the exchange 99 were traded. There were 14 price gainers and 18 price decliners, leaving 67 stocks unchanged. 66 stocks were not traded against 76 untraded stocks previously.

Okomu Oil Plc topped the gainers' chart with 10.00% to close at N55.00 per share. It was followed by Neimeth International Pharmaceuticals Plc with 9.80% to close at N0.56 per share. Others on the gainers list include: Ikeja Hotel Plc, McNichols Plc and Cornerstone Insurance Plc (see Table 2).

On the decliners' list is Jaiz Bank Plc with 8.70% to close at N0.63 per share. It was followed by Courtville Business Solutions Plc with 8.00% to close at N0.23 per share. Others on the decliners' list are: Lasaco Assurance Plc, Wema Bank Plc and Fidelity Bank Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 22/11/2019	Previous 21/11/2019	Absolute Change	% Change
NSE All share Index	26,991.42	26,872.09	- 119.33	0.44
Market Cap (BN)	13,027.48	12,969.88	- 57.60	0.44
Volume (Million)	207.40	239.22	31.82	-13.30
Value (NM)	2,836.71	2,278.23	- 558.48	24.51
Deals	3,630	3,585	- 45	1.26
No. of Gainers	14	21	7	-33.33
No. of Decliners	18	12	- 6	50.00

Table 2: Top 5 Price Gainers

Stock	Current 22/11/2019	Previous 21/11/2019	Absolute Change	% Change
	N	N	N	
OKOMUOIL	55.00	50.00	5.00	10.00
NEIMETH	0.56	0.51	0.05	9.80
IKEJAHOTEL	1.25	1.14	0.11	9.65
MCNICHOLS	0.46	0.42	0.04	9.52
CORNERST	0.84	0.77	0.07	9.09



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Table 3: Top 5 Price Decliners

Stock	Current 22/11/2019	Previous 21/11/2019	Absolute Change	% Change
	₦	₦	₦	
JAIZBANK	0.63	0.69	- 0.06	-8.70
COURTVILLE	0.23	0.25	- 0.02	-8.00
LASACO	0.23	0.25	- 0.02	-8.00
WEMABANK	0.71	0.75	- 0.04	-5.33
FIDELITYBK	2.00	2.09	- 0.09	-4.31

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ACCESS	27,304,368	ZENITHBANK	487,448,862
ZENITHBANK	26,118,819	GUARANTY	460,106,740
FIDELITYBK	15,640,628	MTNN	410,449,501
GUARANTY	15,597,536	NESTLE	329,803,877
AIICO	12,658,324	NB	318,016,175

Dividends Declared as at November 22, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
FBNH Plc	7.50	There is likelihood for significant growth in the future.
Dangote Sugar Plc	12.75	It has relative strength in the industry and therefore likelihood for growth is high.
Zenith Bank Plc	18.65	Has significant strength in the industry. Consistent increase in company's profit over the years, hence, a secure investment.
Guaranty Plc	29.40	Significant growth in Company's profit over the years and consistent payment of dividend. Hence, a safe investment which offers both the possibility of high valued stock and dividend.

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