

Equities Market ends the week on a Bearish note as the ASI depreciates by 0.24 basis points and similarly, the Market Capitalisation depreciates by 0.24%.



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Equity Market Review - 1st of November, 2019

Trading in equities decreased in volume by 27.44% as 252.37 million shares worth N3.75 billion traded in 2872 deals exchanged hands, against 347.80 million shares worth N6.79 billion traded in 2756 deals that exchanged hands on Thursday.

Leading in volume are: Zenith Bank Plc, UBA Plc and Guaranty Trust Bank Plc. However Zenith Bank Plc and Guaranty Trust Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.24% to 26,293.30 from 26,355.35.

Similarly the Market Capitalisation depreciated by 0.24% to N12.80 trillion from N12.83 trillion.

Out of the 166 stocks listed on the exchange 115 were traded. There were 16 price gainers and 9 price decliners, leaving 90 stocks unchanged. 51 stocks were not traded against 75 untraded stocks previously.

University Press Plc topped the gainers' chart with 10.00% to close at N1.43 per share. It was followed by Oando Plc with 8.36% to close at N3.37 per share. Others on the gainers list include: Unity Bank Plc, Flour Mills Plc and Wapco Plc (see Table 2).

On the decliners' list is Champion Breweries Plc with 10.00% to close at N0.90 per share. It was followed by Nigeria Breweries Plc with 7.00% to close at N46.50 per share. Others on the decliners' list are: Law Union and Rock Insurance Plc, Stanbic IBTC Plc and Consolidated Hallmark Insurance Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 01/11/2019	Previous 31/10/2019	Absolute Change	% Change
NSE All share Index	26,293.30	26,355.35	62.05	-0.24
Market Cap (BN)	12,799.47	12,829.67	30.20	-0.24
Volume (Million)	252.37	347.80	95.43	-27.44
Value (NM)	3,746.83	6,792.52	3,045.69	-44.84
Deals	2,872	2,756	- 116	4.21
No. of Gainers	16	18	2	-11.11
No. of Decliners	9	13	4	-30.77

Table 2: Top 5 Price Gainers

Stock	Current 01/11/2019	Previous 31/10/2019	Absolute Change	% Change
	N	N	N	
UPL	1.43	1.30	0.13	10.00
OANDO	3.37	3.11	0.26	8.36
UNITYBNK	0.58	0.54	0.04	7.41
FLOURMILL	15.15	14.20	0.95	6.69
WAPCO	14.00	13.30	0.70	5.26



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Table 3: Top 5 Price Decliners

Stock	Current 01/11/2019	Previous 31/10/2019	Absolute Change	% Change
	₦	₦	₦	
CHAMPION [BLS]	0.90	1.00	- 0.10	-10.00
NB	46.50	50.00	- 3.50	-7.00
LAWUNION	0.42	0.45	- 0.03	-6.67
STANBIC	35.00	37.00	- 2.00	-5.41
CHIPLC	0.38	0.40	- 0.02	-5.00

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ZENITHBANK	76,548,357	ZENITHBANK	1,305,799,795
UBA	65,035,004	GUARANTY	1,023,016,369
GUARANTY	41,092,536	UBA	375,992,920
ACCESS	14,832,763	NESTLE	260,248,527
FIDELITYBK	13,353,109	MTNN	141,193,586

Dividends Declared as at November 01, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.60	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	149.50	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.00	High P/E ratio
Guaranty Plc	25.20	High P/E ratio

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