

Equities Market continues the week on a Bullish note as the ASI appreciates by 0.18 basis points and similarly, the Market Capitalisation appreciates by 0.18%.



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Equity Market Review - 19th of November, 2019

Trading in equities increased in volume by 28.05% as 394.35 million shares worth N6.54 billion traded in 4405 deals exchanged hands, against 307.96 million shares worth N2.54 billion traded in 4609 deals that exchanged hands on Monday.

Leading in volume are: UAC Nig Plc, FBNH Plc and Access Bank Plc. However MTNN Plc and UAC Nig Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.18% to 26,739.44 from 26,691.09.

Similarly the Market Capitalisation appreciated by 0.18% to N12.91 trillion from N12.82 trillion.

Out of the 165 stocks listed on the exchange 96 were traded. There were 20 price gainers and 13 price decliners, leaving 63 stocks unchanged. 69 stocks were not traded against 66 untraded stocks previously.

EkoCorp Plc topped the gainers' chart with 10.00% to close at N4.07 per share. It was followed by Conoil Plc with 9.74% to close at N16.90 per share. Others on the gainers list include: Learn Africa Plc, Neimeth International Pharmaceutical Plc and Academy Press Plc (see Table 2).

On the decliners' list is Associated Bus Company Plc with 8.89% to close at N0.41 per share. It was followed by United Capital Plc with 5.22% to close at N2.18 per share. Others on the decliners' list are: Aiico Insurance Plc, Consolidated Hallmark Insurance Plc and Livestock Feeds Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 19/11/2019	Previous 18/11/2019	Absolute Change	% Change
NSE All share Index	26,739.44	26,691.09	- 48.35	0.18
Market Cap (BN)	12,905.86	12,882.52	- 23.34	0.18
Volume (Million)	394.35	307.96	- 86.39	28.05
Value (NM)	6,543.08	2,538.07	- 4,005.01	157.80
Deals	4,405	4,609	204	-4.43
No. of Gainers	20	16	- 4	25.00
No. of Decliners	13	14	1	-7.14

Table 2: Top 5 Price Gainers

Stock	Current 19/11/2019	Previous 18/11/2019	Absolute Change	% Change
	₦	₦	₦	
EKOCORP [BLS]	4.07	3.70	0.37	10.00
CONOIL	16.90	15.40	1.50	9.74
LEARNAFRCA	1.16	1.06	0.10	9.43
NEIMETH	0.48	0.44	0.04	9.09
ACADEMY	0.37	0.34	0.03	8.82



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Table 3: Top 5 Price Decliners

Stock	Current 19/11/2019	Previous 18/11/2019	Absolute Change	% Change
	₦	₦	₦	
ABCTRANS	0.41	0.45	- 0.04	-8.89
UCAP	2.18	2.30	- 0.12	-5.22
AIICO	0.73	0.77	- 0.04	-5.19
CHIPLC	0.37	0.39	- 0.02	-5.13
LIVESTOCK	0.50	0.52	- 0.02	-3.85

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
UACN	117,681,076	MTNN	2,170,018,549
FBNH	47,841,904	UACN	826,983,309
ACCESS	40,327,751	NB	682,738,091
ZENITHBANK	21,007,319	DANGCEM	599,928,580
UBA	20,201,753	ACCESS	391,774,050

Dividends Declared as at November 19, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
FBNH Plc	6.75	There is likelihood for significant growth in the future.
Dangote Sugar Plc	12.10	It has relative strength in the industry and therefore likelihood for growth is high.
Zenith Bank Plc	18.50	Has significant strength in the industry. Consistent increase in company's profit over the years, hence, a secure investment.
Guaranty Plc	29.00	Significant growth in Company's profit over the years and consistent payment of dividend. Hence, a safe investment which offers both the possibility of high valued stock and dividend.

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