

Equities Market starts the week on a Bearish note as the ASI depreciates by 0.60 basis points and similarly, the Market Capitalisation depreciates by 0.60%.



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Equity Market Review - 18th of November, 2019

Trading in equities decreased in volume by 34.48 as 307.96 million shares worth N2.54 billion traded in 4609 deals exchanged hands, against 469.99 million shares worth N5.59 billion traded in 5594 deals that exchanged hands on Friday.

Leading in volume are: UAC Nig Plc, Zenith Bank Plc and UBA Plc. However UAC Nig Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.60% to 26,691.09 from 26,851.68.

Similarly the Market Capitalisation depreciated by 1.44% to N12.82 trillion from N13.07 trillion.

Out of the 165 stocks listed on the exchange 99 were traded. There were 16 price gainers and 14 price decliners, leaving 69 stocks unchanged. 66 stocks were not traded against 74 untraded stocks previously.

Neimeth International Pharmaceuticals Plc topped the gainers' chart with 10.00% to close at N0.44 per share. It was followed by Jaiz Bank Plc with 9.86% to close at N0.78 per share. Others on the gainers list include: Ikeja Hotel Plc, Custodian Investment Plc and Courtville Business Solutions Plc (see Table 2).

On the decliners' list is Wema Bank Plc with 7.89% to close at N0.70 per share. It was followed by FCMB Plc with 7.50% to close at N1.85 per share. Others on the decliners' list are: Caverton Plc, Ecobank Transnational Incorporated Plc and Access Bank Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 18/11/2019	Previous 15/11/2019	Absolute Change	% Change
NSE All share Index	26,691.09	26,851.68	160.59	-0.60
Market Cap (BN)	12,882.52	13,071.28	188.76	-1.44
Volume (Million)	307.96	469.99	162.03	-34.48
Value (NM)	2,538.07	5,590.28	3,052.21	-54.60
Deals	4,609	5,594	985	-17.61
No. of Gainers	16	22	6	-27.27
No. of Decliners	14	11	- 3	27.27

Table 2: Top 5 Price Gainers

Stock	Current 18/11/2019	Previous 15/11/2019	Absolute Change	% Change
	N	N	N	
<u>NEIMETH</u>	0.44	0.40	0.04	10.00
<u>JAIZBANK</u>	0.78	0.71	0.07	9.86
<u>IKEJAHOTEL</u>	1.04	0.95	0.09	9.47
<u>CUSTODIAN</u>	6.00	5.50	0.50	9.09
<u>COURTVILLE</u>	0.25	0.23	0.02	8.70



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Table 3: Top 5 Price Decliners

Stock	Current 18/11/2019	Previous 15/11/2019	Absolute Change	% Change
	₦	₦	₦	
WEMABANK	0.70	0.76	- 0.06	-7.89
FCMB	1.85	2.00	- 0.15	-7.50
CAVERTON [BLS]	2.50	2.70	- 0.20	-7.41
ETI	7.00	7.50	- 0.50	-6.67
ACCESS	9.80	10.50	- 0.70	-6.67

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
UACN	102,546,110	UACN	636,152,259
ZENITHBANK	29,544,488	ZENITHBANK	555,838,982
UBA	20,806,936	DANGCEM	237,982,938
ACCESS	20,235,096	ACCESS	195,620,255
FBNH	14,666,555	UBA	147,444,172

Dividends Declared as at November 18, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
FBNH Plc	6.70	There is likelihood for significant growth in the future.
Dangote Sugar Plc	11.95	It has relative strength in the industry and therefore likelihood for growth is high.
Zenith Bank Plc	18.70	Has significant strength in the industry. Consistent increase in company's profit over the years, hence, a secure investment.
Guaranty Plc	29.00	Significant growth in Company's profit over the years and consistent payment of dividend. Hence, a safe investment which offers both the possibility of high valued stock and dividend.

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