

Equities Market ends the week on a Bullish note as the ASI appreciates by 0.03 basis points and similarly, the Market Capitalisation appreciates by 0.03%.



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS
08055550606, 08023160752

Equity Market Review - 15th of November, 2019

Trading in equities decreased in volume by 24.78% as 469.99 million shares worth N5.59 billion traded in 5594 deals exchanged hands, against 624.84 million shares worth N10.02 billion traded in 6426 deals that exchanged hands on Thursday.

Leading in volume are: Access Bank Plc, Zenith Bank Plc and UBA Plc. However Access Bank Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.03% to 26,851.68 from 26,843.11.

Similarly the Market Capitalisation appreciated by 0.03% to N13.071 trillion from N13.067 trillion.

Out of the 166 stocks listed on the exchange 92 were traded. There were 22 price gainers and 11 price decliners, leaving 59 stocks unchanged. 74 stocks were not traded against 71 untraded stocks previously.

Guinness Plc topped the gainers' chart with 10.00% to close at N28.60 per share. It was followed by Champion Breweries Plc with 10.00% to close at N0.99 per share. Others on the gainers list include: Unity Bank Plc, FBNH Plc and Jaiz Bank Plc (see Table 2).

On the decliners' list is Learn Africa Plc with 9.40% to close at N1.06 per share. It was followed by NAHCO Plc with 8.85% to close at N2.37 per share. Others on the decliners' list are: Continental Insurance Plc, Guaranty Trust Bank Plc and Fidelity Bank Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 15/11/2019	Previous 14/11/2019	Absolute Change	% Change
NSE All share Index	26,851.68	26,843.11	- 8.57	0.03
Market Cap (BN)	13,071.28	13,067.11	- 4.17	0.03
Volume (Million)	469.99	624.84	154.85	-24.78
Value (NM)	5,590.28	10,022.37	4,432.09	-44.22
Deals	5,594	6,426	832	-12.95
No. of Gainers	22	34	12	-35.29
No. of Decliners	11	3	- 8	266.67

Table 2: Top 5 Price Gainers

Stock	Current 15/11/2019	Previous 14/11/2019	Absolute Change	% Change
	₦	₦	₦	
GUINNESS	28.60	26.00	2.60	10.00
CHAMPION [BLS]	0.99	0.90	0.09	10.00
UNITYBNK	0.67	0.61	0.06	9.84
FBNH	6.85	6.25	0.60	9.60
JAIZBANK	0.71	0.65	0.06	9.23



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Table 3: Top 5 Price Decliners

Stock	Current 15/11/2019	Previous 14/11/2019	Absolute Change	% Change
	₦	₦	₦	
LEARNAFRCA	1.06	1.17	- 0.11	-9.40
NAHCO	2.37	2.60	- 0.23	-8.85
CONTINSURE	2.26	2.40	- 0.14	-5.83
GUARANTY	29.00	29.90	- 0.90	-3.01
FIDELITYBK	2.00	2.06	- 0.06	-2.91

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ACCESS	158,784,221	ACCESS	1,685,133,187
ZENITHBANK	71,034,520	ZENITHBANK	1,357,761,288
UBA	41,875,309	GUARANTY	467,395,929
FBNH	41,493,394	MTNN	420,615,999
FIDELITYBK	23,569,234	DANGCEM	367,507,859

Dividends Declared as at November 15, 2019

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.00	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	144.90	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	18.85	High P/E ratio
Guaranty Plc	29.00	High P/E ratio

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Contact Information:

Research ~Chidinma Anyalewechi>>damilola.chidima@dynamicportfolio.com

Securities Dealing ~ Tunde Okunola>>b.okunola@dynamicportfolio.com

