

Equities Market continues the week on a Bullish note as the ASI appreciates by 1.91 basis points and similarly, the Market Capitalisation appreciates by 1.91%.



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
PENT HOUSE, 20 CAMPBELL STREET,
LAGOS
08055550606, 08023160752

Equity Market Review - 14th of November, 2019

Trading in equities increased in volume by 2.34% as 624.84 million shares worth N10.02 billion traded in 6426 deals exchanged hands, against 610.58 million shares worth N11.10 billion traded in 5031 deals that exchanged hands on Wednesday.

Leading in volume are: Zenith Bank Plc, Access Bank Plc and UBA Plc. However Zenith Bank Plc and Nigeria Brewery Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 1.91% to 26,843.11 from 26,339.11.

Similarly the Market Capitalisation appreciated by 1.91% to N13.07 trillion from N12.82 trillion.

Out of the 166 stocks listed on the exchange 95 were traded. There were 34 price gainers and 3 price decliners, leaving 58 stocks unchanged. 71 stocks were not traded against 53 untraded stocks previously.

EkoCorp Plc topped the gainers' chart with 9.79% to close at N3.70 per share. It was followed by Caverton Plc with 9.76% to close at N2.70 per share. Others on the gainers list include: Guinness Plc, United Capital Plc and FBNH Plc (see Table 2).

On the decliners' list is Ikeja Hotel Plc with 9.38% to close at N0.87 per share. It was followed by Champion Breweries Plc with 9.09% to close at N0.90 per share. Others on the decliners' list are: MTNN Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 14/11/2019	Previous 13/11/2019	Absolute Change	% Change
NSE All share Index	26,843.11	26,339.11	- 504.00	1.91
Market Cap (BN)	13,067.11	12,821.77	- 245.34	1.91
Volume (Million)	624.84	610.58	- 14.26	2.34
Value (NM)	10,022.37	11,104.61	1,082.24	-9.75
Deals	6,426	5,031	- 1,395	27.73
No. of Gainers	34	13	- 21	161.54
No. of Decliners	3	15	12	-80.00

Table 2: Top 5 Price Gainers

Stock	Current 14/11/2019	Previous 13/11/2019	Absolute Change	% Change
	₦	₦	₦	
EKOCORP [BLS]	3.70	3.37	0.33	9.79
CAVERTON [BLS]	2.70	2.46	0.24	9.76
GUINNESS	26.00	23.70	2.30	9.70
UCAP	2.27	2.07	0.20	9.66
FBNH	6.25	5.70	0.55	9.65



DYNAMIC PORTFOLIO LIMITED
 CAPITAL MARKET & RESEARCH UNIT
 (MEMBER OF THE NIGERIAN STOCK
 EXCHANGE)
 PENT HOUSE, 20 CAMPBELL STREET,
 LAGOS
 08055550606, 08023160752

Table 3: Top 5 Price Decliners

Stock	Current 14/11/2019	Previous 13/11/2019	Absolute Change	% Change
	₦	₦	₦	
IKEJAHOTEL	0.87	0.96	- 0.09	-9.38
CHAMPION [BLS]	0.90	0.99	- 0.09	-9.09
MTNN	121.90	122.05	- 0.15	-0.12

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ZENITHBANK	167,922,889	ZENITHBANK	3,186,319,035
ACCESS	99,299,641	NB	1,724,068,447
UBA	67,779,279	MTNN	1,581,380,362
NB	36,290,730	ACCESS	1,060,269,302
STERLNBANK	31,426,210	GUARANTY	851,660,033

Dividends Declared as at November 14, 2019

Company	Dividend/ Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.00	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	145.00	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	19.15	High P/E ratio
Guaranty Plc	29.90	High P/E ratio

Disclaimer

This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. The report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.

Contact Information:

Research ~Chidinma Anyalewechi>>damilola.chidima@dynamicportfolio.com
 Securities Dealing ~ Tunde Okunola>>b.okunola@dynamicportfolio.com