

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.44 basis points and similarly, the Market Capitalisation depreciates by 0.44%.



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#### Equity Market Review - 13th of November, 2019

Trading in equities increased in volume by 61.38% as 610.58 million shares worth N11.10 billion traded in 5031 deals exchanged hands, against 378.35 million shares worth N7.15 billion traded in 4798 deals that exchanged hands on Tuesday.

Leading in volume are: Zenith Bank Plc, Access Bank Plc and Nigeria Brewery Plc. However Zenith Bank Plc and Nigeria Brewery Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.44% to 26,339.11 from 26,456.39.

Similarly the Market Capitalisation depreciated by 0.44% to N12.82 trillion from N12.88 trillion.

Out of the 166 stocks listed on the exchange 113 were traded. There were 13 price gainers and 15 price decliners, leaving 85 stocks unchanged. 53 stocks were not traded against 66 untraded stocks previously.

Ikeja Hotel Plc topped the gainers' chart with 9.09% to close at N0.96 per share. It was followed by AG Leventis Plc with 7.14% to close at N0.30 per share. Others on the gainers list include: Jaiz Bank Plc, Fidelity Bank Plc and Access Bank Plc (see Table 2).

On the decliners' list is Total Plc with 9.98% to close at N110.90 per share. It was followed by PZ Plc with 9.91% to close at N5.00 per share. Others on the decliners' list are: Consolidated Hallmark Insurance Plc, Unilever Nig Plc and Oando Plc (See table 5).

**Table 1: Equity Market Snapshot**

| Stock               | Current 13/11/2019 | Previous 12/11/2019 | Absolute Change | % Change |
|---------------------|--------------------|---------------------|-----------------|----------|
| NSE All share Index | 26,339.11          | 26,456.39           | 117.28          | -0.44    |
| Market Cap (BN)     | 12,821.77          | 12,878.86           | 57.09           | -0.44    |
| Volume (Million)    | 610.58             | 378.35              | - 232.23        | 61.38    |
| Value (NM)          | 11,104.61          | 7,150.02            | - 3,954.59      | 55.31    |
| Deals               | 5,031              | 4,798               | - 233           | 4.86     |
| No. of Gainers      | 13                 | 18                  | 5               | -27.78   |
| No. of Decliners    | 15                 | 11                  | - 4             | 36.36    |

**Table 2: Top 5 Price Gainers**

| Stock          | Current 13/11/2019 | Previous 12/11/2019 | Absolute Change | % Change |
|----------------|--------------------|---------------------|-----------------|----------|
|                | ₦                  | ₦                   | ₦               |          |
| IKEJAHOTEL     | 0.96               | 0.88                | 0.08            | 9.09     |
| AGLEVENT [BLS] | 0.30               | 0.28                | 0.02            | 7.14     |
| JAIZBANK       | 0.60               | 0.56                | 0.04            | 7.14     |
| FIDELITYBK     | 1.90               | 1.83                | 0.07            | 3.83     |
| ACCESS         | 9.85               | 9.55                | 0.30            | 3.14     |



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**Table 3: Top 5 Price Decliners**

| Stock    | Current 13/11/2019 | Previous 12/11/2019 | Absolute Change | % Change |
|----------|--------------------|---------------------|-----------------|----------|
|          | ₦                  | ₦                   | ₦               |          |
| TOTAL    | 110.90             | 123.20              | - 12.30         | -9.98    |
| PZ       | 5.00               | 5.55                | - 0.55          | -9.91    |
| CHIPLC   | 0.39               | 0.42                | - 0.03          | -7.14    |
| UNILEVER | 18.50              | 19.60               | - 1.10          | -5.61    |
| OANDO    | 3.20               | 3.33                | - 0.13          | -3.90    |

**Table 4: Most Traded Stocks by Volume and Value**

| Company    | Volume      | Company    | Value (N)     |
|------------|-------------|------------|---------------|
| ZENITHBANK | 336,611,682 | ZENITHBANK | 5,794,260,323 |
| ACCESS     | 73,797,266  | NB         | 3,013,087,991 |
| NB         | 63,835,527  | ACCESS     | 714,199,577   |
| GUARANTY   | 24,252,773  | GUARANTY   | 695,556,187   |
| UBA        | 16,382,433  | DANGCEM    | 175,943,496   |

**Dividends Declared as at November 13, 2019**

| Company              | Dividend/Share | Bonus | Closure of Register                             | AGM Meeting                      | Payment Date                     |
|----------------------|----------------|-------|---|----------------------------------|----------------------------------|
| LASACO ASSURANCE PLC | ₦5 Kobo        | Nil   | 19 <sup>th</sup> -23 <sup>rd</sup> August, 2019 | 12 <sup>th</sup> September, 2019 | 19 <sup>th</sup> September, 2019 |
| ZENITH BANK PLC      | ₦0.30kobo      | Nil   | 30 <sup>th</sup> August, 2019                   | N/A                              | 4 <sup>th</sup> September, 2019  |
| GTB Plc              | ₦0.30Kobo      | Nil   | 2 <sup>nd</sup> September, 2019                 | N/A                              | 11 <sup>th</sup> September, 2019 |
| UBA Plc              | ₦0.20          | Nil   | 12 <sup>th</sup> September 2019                 | N/A                              | 18 <sup>th</sup> September 2019  |
| ACCESS PLC           | ₦0.25Kobo      | Nil   | 23 <sup>rd</sup> September 2019                 | N/A                              | 3 <sup>rd</sup> October, 2019    |

**Recommended Stock**

|                     | CURRENT PRICE | REASONS FOR RECOMMENDATION   |
|---------------------|---------------|--|
| Cadbury Nigeria Plc | 9.00          | Its P/E ratio is high. Hence, the likelihood for significant growth in the future. |
| Dangote Cement Plc  | 145.00        | It has relative strength in the industry and High P/E ratio                        |
| Zenith Bank Plc     | 17.80         | High P/E ratio   |
| Guaranty Plc        | 28.00         | High P/E ratio   |

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