

Equities Market starts the week on a Bullish note as the ASI appreciates by 0.54 basis points and similarly, the Market Capitalisation appreciates by 0.54%.



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Equity Market Review - 12th of November, 2019

Trading in equities decreased in volume by 12.51% as 378.35 million shares worth N7.15 billion traded in 4798 deals exchanged hands, against 432.47 million shares worth N5.58 billion traded in 4002 deals that exchanged hands on Friday.

Leading in volume are: Zenith Bank Plc, Access Bank Plc and Guaranty Trust Bank Plc. However Nigeria Brewery Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index appreciated by 0.54% to 26,456.39 from 26,314.49.

Similarly the Market Capitalisation appreciated by 0.54% to N12.88 trillion from N12.81 trillion.

Out of the 166 stocks listed on the exchange 100 were traded. There were 18 price gainers and 11 price decliners, leaving 71 stocks unchanged. 66 stocks were not traded against 71 untraded stocks previously.

Cement Company of Northern Nigeria Plc topped the gainers' chart with 9.14% to close at N19.10 per share. It was followed by Union Diagnostics and Clinical Services Plc with 9.09% to close at N0.24 per share. Others on the gainers list include: Cornerstone Insurance Plc, Consolidated Hallmark Insurance Plc and Wema Bank Plc (see Table 2).

On the decliners' list is Ikeja Hotel Plc with 9.28% to close at N0.88 per share. It was followed by Courtville Business Solutions Plc with 8.70% to close at N0.21 per share. Others on the decliners' list are: Wapco Plc, FBNH Plc and Jaiz Bank Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 12/11/2019	Previous 08/11/2019	Absolute Change	% Change
NSE All share Index	26,456.39	26,314.49	- 141.90	0.54
Market Cap (BN)	12,878.86	12,809.78	- 69.08	0.54
Volume (Million)	378.35	432.47	54.12	-12.51
Value (NM)	7,150.02	5,578.56	- 1,571.46	28.17
Deals	4,798	4,002	- 796	19.89
No. of Gainers	18	19	1	-5.26
No. of Decliners	11	12	1	-8.33

Table 2: Top 5 Price Gainers

Stock	Current 12/11/2019	Previous 08/11/2019	Absolute Change	% Change
	₦	₦	₦	
CCNN [BLS]	19.10	17.50	1.60	9.14
UNIONDAC	0.24	0.22	0.02	9.09
CORNERST	0.53	0.49	0.04	8.16
CHIPLC	0.42	0.39	0.03	7.69
WEMABANK	0.63	0.59	0.04	6.78



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Table 3: Top 5 Price Decliners

Stock	Current 12/11/2019	Previous 08/11/2019	Absolute Change	% Change
	₦	₦	₦	
IKEJAHOTEL	0.88	0.97	- 0.09	-9.28
COURTVILLE	0.21	0.23	- 0.02	-8.70
WAPCO	14.15	14.70	- 0.55	-3.74
FBNH	5.60	5.80	- 0.20	-3.45
JAIZBANK	0.56	0.58	- 0.02	-3.45

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ZENITHBANK	86,545,989	NB	1,699,823,558
ACCESS	73,034,374	ZENITHBANK	1,520,956,756
GUARANTY	37,134,332	GUARANTY	1,058,595,691
NB	36,019,661	MTNN	890,888,085
FIDELITYBK	17,706,827	ACCESS	682,916,862

Dividends Declared as at November 12, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
LASACO ASSURANCE PLC	₦5 Kobo	Nil	19 th -23 rd August, 2019	12 th September, 2019	19 th September, 2019
ZENITH BANK PLC	₦0.30kobo	Nil	30 th August, 2019	N/A	4 th September, 2019
GTB Plc	₦0.30Kobo	Nil	2 nd September, 2019	N/A	11 th September, 2019
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
Cadbury Nigeria Plc	9.00	Its P/E ratio is high. Hence, the likelihood for significant growth in the future.
Dangote Cement Plc	147.20	It has relative strength in the industry and High P/E ratio
Zenith Bank Plc	17.40	High P/E ratio
Guaranty Plc	28.70	High P/E ratio

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