

Equity Market Snapshot: 30TH of SEPTEMBER, 2020

Stock	Current 30/09/2020	Previous 29/09/2020	Absolute Change	% Change
NSE All share Index	26,831.76	26,611.96	-219.80	0.83
Market Cap (BN)	14,024.53	13,907.80	-116.73	0.84
Volume	322.77	413.10	90.33	-21.87
Value (NM)	4,039.02	4,527.91	488.89	-10.80
Deals	4,046	4,681	635	-13.57
No. of Gainers	20	16	-4	25.00
No. of Decliners	8	11	3	-27.27
Trade	100.00	100	-	0.00

Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,193.76	1,177.32	1.40%
NSE Banking Index	310.39	304.51	1.93%
NSE Consumer Goods Index	453.82	461.48	-1.66%
NSE Oil/Gas Index	195.14	195.05	0.05%
NSE Insurance Index	138.81	138.38	0.31%

Top Gainers

Stock	Current 30/09/2020	Previous 29/09/2020	Absolute Change	% Change
	₦	₦	₦	
TOTAL	96.80	88.00	8.80	10.00
ETERNA	2.74	2.50	0.24	9.60
UACN	6.95	6.35	0.60	9.45
WAPIC	0.37	0.35	0.02	5.71
JAIZBANK	0.61	0.58	0.03	5.17

Top Losers

Stock	Current 30/09/2020	Previous 29/09/2020	Absolute Change	% Change
	₦	₦	₦	
UPL	1.24	1.33	-0.09	-6.77
NB	49.00	52.55	-3.55	-6.76
PZ	4.00	4.25	-0.25	-5.88
WEMABANK	0.54	0.57	-0.03	-5.26
UBN [BLS]	5.00	5.15	-0.15	-2.91

Top Value

	Current	Volume	Previous	% Change
DANGCEM	142.9	8,422,191	139	2.81
MTNN	129	4,185,248	127.5	1.18
ZENITHBANK	17.85	24,871,132	17.5	2.00
ACCESS	6.7	46,104,480	6.7	0.00
GUARANTY	28.05	10,796,847	27.05	3.70

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) appreciated by 0.83% to 26,831.76 points from 26,611.96 points on Tuesday. Similarly, the Market Capitalization appreciated by 0.83% to N14.024.53 trillion from N13.907.80 trillion.

Trading in equities decreased in volume by 21.87% as 322.77 million shares worth N4.03 billion traded in 4,046 deals exchanged hands, against 413.10 million shares worth N4.5 billion traded in 4,681 deals on Tuesday.

Leading in volume were STERLNBANK, ACCESS and ZENITH BANK. However DANGCEM and MTN NIGERIA ended as the most active in value.

Out of the 163 stocks listed on the exchange 100 were traded. There were 20 price gainers and 8 price decliners, leaving 72 stocks unchanged. 63 stocks were not traded against 63 untraded stocks previously.

TOTAL topped the gainers' chart with 10.00% to close at N96.80 per share. It was followed by ETERNA with 9.60% to close at N2.74 per share. Others on the gainers' list is, UACN, WAPIC, and JAIZBANK.

On the decliners' list UPL with 6.77% to close at N1.24 per share. It was followed by NIGERIAN BREWERIES with 6.76% to close at N49.00 per share. Others on the decliners' list are: PZ, WEMA BANK AND UBN (BLS).

Market News

NSE lifts suspension on R.T Briscoe shares

The Nigerian Stock Exchange has lifted the suspension placed on the trading in the shares of R.T Briscoe Nigeria Plc.

<https://punchng.com/nse-lifts-suspension-on-r-t-briscoe-shares/>

Access Bank gets regulatory approval to become a Holding Company

Access Bank has joined the list of conventional banks in Nigeria that seeks to diversify and restructure its operations into a holding structure. The bank announced its Approval-in-Principle from the Central Bank of Nigeria (CBN) to restructure into a holding company.

<https://nairametrics.com/2020/09/30/access-bank-gets-regulatory-approval-to-become-a-holding-company/>

Oil prices drop on growing fears of oversupply

Crude oil prices dropped lower at Asia's trading session on Wednesday. The price plunge in the hydrocarbon commodity is attributed to oversupply fears, as U.S. refineries are beginning to shed labor force.

<https://nairametrics.com/2020/09/30/oil-prices-drop-on-growing-fears-of-oversupply/>

Dividends Declared 2020

Company	Dividend	Closure of Register	AGM Date	Payment Date
11 Plc	₦8.25kb	30, September – 5, Oct. 2020	October 14, 2020	October 15, 2020
Red Star Express Plc	₦0.35kb	21st - 25th September 2020	October 8, 2020	October 15, 2020
University Press Plc	₦0.15kb	25th September 2020	November 5, 2020	November 5, 2020
Learn Africa Plc	₦0.05kb	5th - 9th October 2020	October 15, 2020	October 16, 2020
Honeywell Flour mills	₦0.04kb	17 - 23 September 2020	September 30, 2020	September 30, 2020
Cutix PLC	₦0.12kb	16th - 20th November 2020	November 27, 2020	November 30, 2020
BUA Cement	₦1.75kb	28th Sept - 2nd Oct 2020	October 22, 2020	October 23, 2020

Financial Results Released (2020)

- Julius Berger Nigeria Plc - Audited Financial Statements for the Year ended 31 December 2019
<http://www.nse.com.ng/Financial NewsDocs/29397 JULIUS BERGER NIG. PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- MTN Nigeria Communications Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial NewsDocs/29225 MTN NIGERIA COMMUNICATIONS PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- STERLING BANK PLC - AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DEC. 2019
<http://www.nse.com.ng/Financial NewsDocs/29500 STERLING BANK PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- United Bank for Africa Plc - Audited Financial Statements for the Year ended 31 Dec 2019
<http://www.nse.com.ng/Financial NewsDocs/29246 U B A PLC FINANCIAL STATEMENTS MARCH 2020.pdf>
- Cadbury Nigeria Plc - Audited Financial Statements

Financial Results Released (2020)

- Ardova Plc - Audited Financial Statements for the year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29228 FORTE OIL PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- DANGOTE CEMENT PLC - Audited Financial Statements for the year ended 31 December 2019
<http://www.nse.com.ng/Financial News Docs/29178 DANGOTE CEMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Custodian Investment Plc - Audited Financial Statements for the year ended 31 Dec 2019
<http://www.nse.com.ng/Financial News Docs/29212 CUSTODIAN INVESTMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Nigerian Breweries Plc - Audited Financial Statement for the Year ended 31 December 2019
<http://www.nse.com.ng/Financial News Docs/29091 NIGERIAN BREWERIES PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- United Capital Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29124 UNITED CAPITAL PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Afromedia Plc - Audited Financial Statements for the Year ended 30 Sept 2019
<http://www.nse.com.ng/Financial News Docs/29056 AFROMEDIA PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Champion Breweries Plc - Audited Financial Statements for the Year Ended 31 Dec 2019
<http://www.nse.com.ng/Financial News Docs/29274 CHAMPION BREW. PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- Stanbic IBTC Holdings Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29290 STANBIC IBTC HOLDINGS PLC FINANCIAL STATEMENTS MARCH 2020.pdf>
- Fidelity Bank Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29457 FIDELITY BANK PLC FINANCIAL STATEMENTS MARCH 2020.pdf>