

## Equity Market Snapshot: 29<sup>TH</sup> of SEPTEMBER, 2020

Stock	Current 29/09/2020	Previous 28/09/2020	Absolute Change	% Change
NSE All share Index	26,611.96	26,507.84	23,895.88	0.39
Market Cap (BN)	13,907.80	13,853.39	-54.41	0.39
Volume	413.10	336.83	-76.27	22.64
Value (NM)	4,527.91	4,029.28	-498.63	12.38
Deals	4,681	4,602	-79	1.72
No. of Gainers	16	22	6	-27.27
No. of Decliners	11	7	-4	57.14
Trade	100.00	102	2.00	-1.96

## Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,177.32	1,167.59	0.83%
NSE Banking Index	304.51	303.3	0.40%
NSE Consumer Goods Index	461.48	461.14	0.07%
NSE Oil/Gas Index	195.05	194.54	0.26%
NSE Insurance Index	138.38	138.05	0.24%

## Top Gainers

Stock	Current 29/09/2020	Previous 28/09/2020	Absolute Change	% Change
	₦	₦	₦	
WEMABANK	0.57	0.53	0.04	7.55
AIICO	0.84	0.79	0.05	6.33
AFRIPRUD	4.68	4.50	0.18	4.00
BUACEMENT [BLS]	41.75	40.40	1.35	3.34
MANSARD	1.90	1.84	0.06	3.26

## Top Losers

Stock	Current 29/09/2020	Previous 28/09/2020	Absolute Change	% Change
	₦	₦	₦	
ETRANZACT [BLS]	2.35	2.61	-0.26	-9.96
CORNERST	0.65	0.71	-0.06	-8.45
WAPCO	15.00	16.00	-1.00	-6.25
LEARNAFRCA	1.07	1.14	-0.07	-6.14
UAC-PROP	0.87	0.90	-0.03	-3.33

## Top Value

	Current	Volume	Previous	% Change
ZENITHBANK	17.5	90,881,534	17.3	1.16
DANGCEM	139	7,629,508	139	0.00
GUARANTY	27.05	16,533,591	27	0.19
UBA	6.05	56,680,126	6.1	-0.82
FBNH	5.2	34,616,689	5.35	-2.80

## Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) appreciated by 0.39% to 26,611.96 points from 26,507.84 points on Monday. Similarly, the Market Capitalization appreciated by 0.39% to N13,907.80 trillion from N13,853.39 trillion.

Trading in equities increased in volume by 22.64% as 413.10 million shares worth N4.5 billion traded in 4,681 deals exchanged hands, against 336.83 million shares worth N4.0 billion traded in 4,602 deals on Monday.

Leading in volume were ZENITH BANK, STERLNBANK, and UBA. However ZENITH BANK and DANGCEM ended as the most active in value.

Out of the 163 stocks listed on the exchange 100 were traded. There were 16 price gainers and 11 price decliners, leaving 73 stocks unchanged. 63 stocks were not traded against 61 untraded stocks previously.

WEMA BANK topped the gainers' chart with 7.55% to close at N0.57 per share. It was followed by AIICO with 6.33% to close at N0.84 per share. Others on the gainers' list is, AFRIPRUD, BUACEMENT (BLS), and MANSARD.

On the decliners' list is ETRANZACT (BLS) with 9.96% to close at N2.35 per share. It was followed by CORNERST with 8.45% to close at N0.65 per share. Others on the decliners' list are: WAPCO, LEARNAFRCA AND UAC-PROP.

## Market News

### JAIZ Bank Plc set for private placement

JAIZ Bank Plc, has announced plans for a private placement that will see the injection of fresh capital into the company, and bring in new investors.

<https://nairametrics.com/2020/09/29/jaiz-bank-plc-set-for-private-placement/>

### Nigerian Breweries stock up by 58% since August

The shares of Nigerian Breweries Plc, the largest brewer by market capitalization on NSE, have gained a whopping 58.06% since August, almost two months ago.

<https://nairametrics.com/2020/09/29/nigerian-breweries-stock-up-by-58-since-august/>

### Sterling Bank gets CBN approval for restructuring

Sterling Bank has announced its approval from the Central Bank of Nigeria, to enable it to restructure as a holding company, sequel to its plan to spin off its Non-Interest Banking window. Recall that the Non-Interest Banking window of the bank became operational in January 2014.

<https://nairametrics.com/2020/09/29/sterling-bank-gets-approval-for-restructuring/>

## Dividends Declared 2020

Company	Dividend	Closure of Register	AGM Date	Payment Date
11 Plc	₦8.25kb	30, September – 5, Oct. 2020	October 14, 2020	October 15, 2020
Red Star Express Plc	₦0.35kb	21st - 25th September 2020	October 8, 2020	October 15, 2020
University Press Plc	₦0.15kb	25th September 2020	November 5, 2020	November 5, 2020
Learn Africa Plc	₦0.05kb	5th - 9th October 2020	October 15, 2020	October 16, 2020
Honeywell Flour mills	₦0.04kb	17 - 23 September 2020	September 30, 2020	September 30, 2020
Cutix PLC	₦0.12kb	16th - 20th November 2020	November 27, 2020	November 30, 2020
BUA Cement	₦1.75kb	28th Sept - 2nd Oct 2020	October 22, 2020	October 23, 2020

## Financial Results Released (2020)

- Julius Berger Nigeria Plc - Audited Financial Statements for the Year ended 31 December 2019  
<http://www.nse.com.ng/Financial NewsDocs/29397 JULIUS BERGER NIG. PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- MTN Nigeria Communications Plc - Audited Financial Statements for the Year ended 31 Dec. 2019  
<http://www.nse.com.ng/Financial NewsDocs/29225 MTN NIGERIA COMMUNICATIONS PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- STERLING BANK PLC - AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DEC. 2019  
<http://www.nse.com.ng/Financial NewsDocs/29500 STERLING BANK PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- United Bank for Africa Plc - Audited Financial Statements for the Year ended 31 Dec 2019  
<http://www.nse.com.ng/Financial NewsDocs/29246 U B A PLC FINANCIAL STATEMENTS MARCH 2020.pdf>
- Cadbury Nigeria Plc - Audited Financial Statements

## Financial Results Released (2020)

- Ardova Plc - Audited Financial Statements for the year ended 31 Dec. 2019  
<http://www.nse.com.ng/Financial News Docs/29228 FORTE OIL PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- DANGOTE CEMENT PLC - Audited Financial Statements for the year ended 31 December 2019  
<http://www.nse.com.ng/Financial News Docs/29178 DANGOTE CEMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Custodian Investment Plc - Audited Financial Statements for the year ended 31 Dec 2019  
<http://www.nse.com.ng/Financial News Docs/29212 CUSTODIAN INVESTMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Nigerian Breweries Plc - Audited Financial Statement for the Year ended 31 December 2019  
<http://www.nse.com.ng/Financial News Docs/29091 NIGERIAN BREWERIES PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- United Capital Plc - Audited Financial Statements for the Year ended 31 Dec. 2019  
<http://www.nse.com.ng/Financial News Docs/29124 UNITED CAPITAL PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Afromedia Plc - Audited Financial Statements for the Year ended 30 Sept 2019  
<http://www.nse.com.ng/Financial News Docs/29056 AFROMEDIA PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Champion Breweries Plc - Audited Financial Statements for the Year Ended 31 Dec 2019  
<http://www.nse.com.ng/Financial News Docs/29274 CHAMPION BREW. PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- Stanbic IBTC Holdings Plc - Audited Financial Statements for the Year ended 31 Dec. 2019  
<http://www.nse.com.ng/Financial News Docs/29290 STANBIC IBTC HOLDINGS PLC FINANCIAL STATEMENTS MARCH 2020.pdf>
- Fidelity Bank Plc - Audited Financial Statements for the Year ended 31 Dec. 2019  
<http://www.nse.com.ng/Financial News Docs/29457 FIDELITY BANK PLC FINANCIAL STATEMENTS MARCH 2020.pdf>