

Equity Market Snapshot: 28TH of SEPTEMBER, 2020

Stock	Current 28/09/2020	Previous 25/09/2020	Absolute Change	% Change
NSE All share Index	26,507.84	26,319.34	-188.50	0.72
Market Cap (BN)	13,853.39	13,754.88	-98.51	0.72
Volume	336.83	335.75	-1.08	0.32
Value (NM)	4,029.28	4,277.47	248.19	-5.80
Deals	4,602	4,231	-371	8.77
No. of Gainers	22	19	-3	15.79
No. of Decliners	7	16	9	-56.25
Trade	102.00	102	-	0.00

Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,167.59	1,161.46	0.53%
NSE Banking Index	303.3	302.5	0.26%
NSE Consumer Goods Index	461.14	458.69	0.53%
NSE Oil/Gas Index	194.54	191.99	1.33%
NSE Insurance Index	138.05	135.58	1.82%

Top Gainers

Stock	Current 28/09/2020	Previous 25/09/2020	Absolute Change	% Change
	₦	₦	₦	
TOTAL	88.00	80.00	8.00	10.00
CHAMPION [BLS]	0.89	0.81	0.08	9.88
OANDO [MRF]	2.23	2.03	0.20	9.85
AIICO	0.79	0.72	0.07	9.72
CHIPLC	0.37	0.34	0.03	8.82

Top Losers

Stock	Current 28/09/2020	Previous 25/09/2020	Absolute Change	% Change
	₦	₦	₦	
UAC-PROP	0.90	1.00	-0.10	-10.00
UPL	1.33	1.42	-0.09	-6.34
CAVERTON [BLS]	1.73	1.84	-0.11	-5.98
MAYBAKER	2.90	3.07	-0.17	-5.54
WEMABANK	0.53	0.55	-0.02	-3.64

Top Value

	Current	Volume	Previous	% Change
ZENITHBANK	17.3	89,511,661	17.3	0.00
MTNN	126.5	5,534,166	124	2.02
GUARANTY	27	14,657,475	27	0.00
UBA	6.1	42,345,980	6.1	0.00
NESTLE	1175	132,521	1175	0.00

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) appreciated by 0.72% to 26,507.84 points from 26,319.34 points on Friday. Similarly, the Market Capitalization appreciated by 0.72% to N13,853.39 trillion from N13,754.88 trillion.

Trading in equities increased in volume by 0.32% as 336.83 million shares worth N4.6 billion traded in 4,602 deals exchanged hands, against 335.75 million shares worth N4.3 billion traded in 4,231 deals on Friday.

Leading in volume were ZENITH BANK, STERLNBANK, and UBA. However ZENITH BANK and MTN NIGERIA ended as the most active in value.

Out of the 163 stocks listed on the exchange 102 were traded. There were 22 price gainers and 7 price decliners, leaving 73 stocks unchanged. 61 stocks were not traded against 61 untraded stocks previously.

TOTAL topped the gainers' chart with 10.00% to close at N88.00 per share. It was followed by CHAMPION with 9.88% to close at N0.89 per share. Others on the gainers' list is, OANDO, AIICO, and CHIPLC.

On the decliners' list is UAC-PROP with 10.00% to close at N0.90 per share. It was followed by UPL with 6.34% to close at N1.33 per share. Others on the decliners' list are: CAVERTON (BLS), MAY & BAKER AND WEMA BANK.

Market News

Unity Bank targets N4.96bn gross earnings in Q4

Unity Bank Plc has said it is targeting to realise N4.98bn gross earnings for the fourth quarter of 2020.

<https://punchng.com/unity-bank-targets-n4-96bn-gross-earnings-in-q4/>

Sovereign Trust maintains growth in gross premium

Sovereign Trust Insurance Plc has said its gross premium written rose slightly by three per cent to N10.8bn in 2019 from N10.5bn in 2018.

<https://punchng.com/sovereign-trust-maintains-growth-in-gross-premium/>

Oil prices down, COVID-19 weighs hard on traders

Oil prices dragged lower at Monday's trading session in Asia. Traders are deeply worried over rising COVID-19 cases upsetting hopes for a smooth recovery in energy demand, with both main oil benchmarks on track for their first monthly declines in multiple months after last week's plunge.

<https://nairametrics.com/2020/09/28/oil-prices-down-covid-19-weighs-hard-on-traders/>

Dividends Declared 2020

Company	Dividend	Closure of Register	AGM Date	Payment Date
11 Plc	₦8.25kb	30, September – 5, Oct. 2020	October 14, 2020	October 15, 2020
Red Star Express Plc	₦0.35kb	21st - 25th September 2020	October 8, 2020	October 15, 2020
University Press Plc	₦0.15kb	25th September 2020	November 5, 2020	November 5, 2020
Learn Africa Plc	₦0.05kb	5th - 9th October 2020	October 15, 2020	October 16, 2020
Honeywell Flour mills	₦0.04kb	17 - 23 September 2020	September 30, 2020	September 30, 2020
Cutix PLC	₦0.12kb	16th - 20th November 2020	November 27, 2020	November 30, 2020
BUA Cement	₦1.75kb	28th Sept - 2nd Oct 2020	October 22, 2020	October 23, 2020

Financial Results Released (2020)

- Julius Berger Nigeria Plc - Audited Financial Statements for the Year ended 31 December 2019
<http://www.nse.com.ng/Financial NewsDocs/29397 JULIUS BERGER NIG. PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- MTN Nigeria Communications Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial NewsDocs/29225 MTN NIGERIA COMMUNICATIONS PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- STERLING BANK PLC - AUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DEC. 2019
<http://www.nse.com.ng/Financial NewsDocs/29500 STERLING BANK PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- United Bank for Africa Plc - Audited Financial Statements for the Year ended 31 Dec 2019
<http://www.nse.com.ng/Financial NewsDocs/29246 U B A PLC FINANCIAL STATEMENTS MARCH 2020.pdf>
- Cadbury Nigeria Plc - Audited Financial Statements

Financial Results Released (2020)

- Ardova Plc - Audited Financial Statements for the year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29228 FORTE OIL PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- DANGOTE CEMENT PLC - Audited Financial Statements for the year ended 31 December 2019
<http://www.nse.com.ng/Financial News Docs/29178 DANGOTE CEMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Custodian Investment Plc - Audited Financial Statements for the year ended 31 Dec 2019
<http://www.nse.com.ng/Financial News Docs/29212 CUSTODIAN INVESTMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Nigerian Breweries Plc - Audited Financial Statement for the Year ended 31 December 2019
<http://www.nse.com.ng/Financial News Docs/29091 NIGERIAN BREWERIES PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- United Capital Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29124 UNITED CAPITAL PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Afromedia Plc - Audited Financial Statements for the Year ended 30 Sept 2019
<http://www.nse.com.ng/Financial News Docs/29056 AFROMEDIA PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Champion Breweries Plc - Audited Financial Statements for the Year Ended 31 Dec 2019
<http://www.nse.com.ng/Financial News Docs/29274 CHAMPION BREW. PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- Stanbic IBTC Holdings Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29290 STANBIC IBTC HOLDINGS PLC FINANCIAL STATEMENTS MARCH 2020.pdf>
- Fidelity Bank Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29457 FIDELITY BANK PLC FINANCIAL STATEMENTS MARCH 2020.pdf>