

Equity Market Snapshot: 24TH of NOVEMBER, 2020

| Stock | Current 24/11/2020 | Previous 23/11/2020 | Absolute Change | % Change |
|---------------------|-----------------------|------------------------|--------------------|-------------|
| NSE All share Index | 34,340.56 | 34,121.78 | -218.78 | 0.64 |
| Market Cap (BN) | 17,943.03 | 17,829.66 | -113.37 | 0.64 |
| Volume | 365.41 | 568.03 | 202.62 | -35.67 |
| Value (NM) | 4,691.78 | 7,326.15 | 2,634.37 | -35.96 |
| Deals | 6,325 | 8,928 | 2,603 | -29.16 |
| No. of Gainers | 26 | 5 | -21 | 420.00 |
| No. of Decliners | 16 | 46 | 30 | -65.22 |
| Trade | 109.00 | 102 | -7.00 | 6.86 |

Sectoral Indices

| Sectoral Index | Current Points | Previous Points | % Change |
|----------------------------|----------------|-----------------|----------|
| NSE Industrial Goods Index | 1,631.57 | 1,630.52 | 0.06% |
| NSE Banking Index | 398.54 | 390.03 | 2.18% |
| NSE Consumer Goods Index | 573.78 | 573.19 | 0.10% |
| NSE Oil/Gas Index | 211.8 | 211.73 | 0.03% |
| NSE Insurance Index | 154.82 | 151.76 | 2.02% |

Top Gainers

| Stock | Current 24/11/2020 | Previous 23/11/2020 | Absolute Change | % Change |
|------------|-----------------------|------------------------|--------------------|-------------|
| | ₦ | ₦ | ₦ | |
| UPDCREIT | 4.55 | 4.15 | 0.40 | 9.64 |
| UCAP | 4.60 | 4.20 | 0.40 | 9.52 |
| FIDELITYBK | 2.66 | 2.43 | 0.23 | 9.47 |
| MBENEFIT | 0.25 | 0.23 | 0.02 | 8.70 |
| CORNERST | 0.63 | 0.58 | 0.05 | 8.62 |

Top Losers

| Stock | Current 24/11/2020 | Previous 23/11/2020 | Absolute Change | % Change |
|----------------|-----------------------|------------------------|--------------------|----------|
| | ₦ | ₦ | ₦ | |
| ETERNA | 4.15 | 4.61 | -0.46 | -9.98 |
| FIDSON | 4.87 | 5.40 | -0.53 | -9.81 |
| CHAMPION [BLS] | 0.96 | 1.06 | -0.10 | -9.43 |
| JBERGER | 17.30 | 19.00 | -1.70 | -8.95 |
| CHAMS | 0.22 | 0.24 | -0.02 | -8.33 |

Top Value

| | Current | Volume | Previous | % Change |
|------------|---------|------------|----------|----------|
| ZENITHBANK | 24.1 | 71,933,841 | 24.15 | -0.21 |
| GUARANTY | 34.1 | 30,003,182 | 34.05 | 0.15 |
| ACCESS | 8.35 | 29,549,235 | 7.9 | 5.70 |
| UBA | 8.2 | 29,332,033 | 7.7 | 6.49 |
| WAPCO | 22.25 | 9,071,030 | 22.05 | 0.91 |

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) appreciated by 0.64% to 34,340.56 points from 34,121.78 points on Monday. Similarly, the Market Capitalization depreciated by 0.64% to N17,943.03 trillion from N17,829.66 trillion.

Trading in equities decreased in volume by 35.67% as 365 million shares worth N4.7 billion traded in 6,325 deals exchanged hands, against 568 million shares worth N7.3 billion traded in 8,928 deals on Monday.

Leading in volume were ZENITH BANK, TRANSCORP AND GTBANK. However ZENITH BANK and GTBANK ended as the most active in value.

Out of the 162 stocks listed on the exchange 109 were traded. There were 26 price gainers and 16 price decliners, leaving 67 stocks unchanged. 54 stocks were not traded against 61 untraded stocks previously.

UPDCREIT topped the gainers' chart with 9.64% to close at N4.55 per share. It was followed by UCAP with 9.52% to close at N4.60 per share. Others on the gainers' list is, FIDELITY BANK, MBENEFIT, and CORNERST.

On the decliners' list ETERNA with 9.98% to close at N4.15 per share. It was followed by FIDSON with 9.81% to close at N4.87 per share. Others on the decliners' list are: CHAMPION, JBERGER AND CHAMS.

Market News

Unity Bank posts N33.9bn nine-month gross earnings

Unity Bank Plc has recorded gross earnings of N33.91bn for the nine months ended September 30, 2020 and a 44 per cent asset growth during the period.

<https://punchng.com/unity-bank-posts-n33-9bn-nine-month-gross-earnings/>

Funke Feyisitan-Ladimeji appointed Executive Director, Coronation Merchant Bank

The Board of Directors of Nigeria's leading financial institution; Coronation Merchant Bank Limited has announced the appointment of Funke Feyisitan Ladimeji as an Executive Director of the Bank with effect from November 18, 2020, consequent to the approval of the Central Bank of Nigeria.

<https://nairametrics.com/2020/11/24/funke-feyisitan-ladimeji-appointed-executive-director-coronation-merchant-bank/>

Oil prices hit highest price level since Q1

Crude oil prices hit their highest price levels since March at the second trading session of the week. The macros driving crude oil bulls to such gains include reports that COVID-19 vaccine candidate might likely tame the rising COVID caseloads, coupled with U.S. President-elect Joe Biden going ahead to begin his leadership transition.

<https://nairametrics.com/2020/11/24/oil-prices-hit-highest-price-level-since-q1/>

Dividends Declared 2020

| Company | Dividend | Closure of Register | AGM Date | Payment Date |
|-----------|----------|---------------------------|-------------------|-------------------|
| Cutix PLC | ₦0.12kb | 16th - 20th November 2020 | November 27, 2020 | November 30, 2020 |

Financial Results Released (2020)

- **BOC GASES NIGERIA PLC - Un audited Financial Statements 30 September, 2020**
<http://www.nse.com.ng/Financial NewsDocs/31895 BOC GASES PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT FOR.pdf>
- **Champion Breweries Plc - Unaudited Condensed Interim Financial Statements 30 September, 2020**
<http://www.nse.com.ng/Financial NewsDocs/31901 CHAMPION BREW PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **Neimeth International Pharmaceuticals Plc – Unaudited Financial Statements 30 September 2020**
<http://www.nse.com.ng/Financial NewsDocs/31902 NEIMETH INTERNATIONAL PHARMACEUTICALS PLC%20 YEAR END %20 .pdf>
- **Stanbic IBTC Holdings Plc – Unaudited Consolidated Interim Financial Statements 30 September 2020**
<http://www.nse.com.ng/Financial NewsDocs/31695 STANBIC IBTC HOLDINGS PLC%20 QUARTER 3 %20 FINANCIAL STAT.pdf>
- **PORTLAND PAINTS & PRODUCTS NIGERIA PLC FINANCIAL STATEMENTS (UNAUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2020**
<http://www.nse.com.ng/Financial NewsDocs/31694 PORTLAND PAINTS AND PRODUCTS NIGERIA PLC%20 QUARTER 3 %20 .pdf>
- **Lafarge Africa Plc Unaudited Condensed Financial Statements 30 September 2020**
<http://www.nse.com.ng/Financial NewsDocs/31687 LAFARGE AFRICA PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **GLAXOSMITHKLINE CONSUMER NIGERIA PLC UNAUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2020**
<http://www.nse.com.ng/Financial NewsDocs/31683 GLAXO SMITHKLINE CONSUMER NIG PLC%20 QUARTER 3 %20 FINAN.pdf>

Financial Results Released (2020)

- **CAP Plc FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020**
<http://www.nse.com.ng/Financial NewsDocs/31672 CHEMICAL AND ALLIED PRODUCTS PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **NCR Nigeria Plc THIRD QUARTER UNAUDITED CONDENSED FINANCIAL STATEMENTS 30 SEPTEMBER 2020**
[http://www.nse.com.ng/Financial NewsDocs/31668 NCR \(NIGERIA\) PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F O.pdf](http://www.nse.com.ng/Financial NewsDocs/31668 NCR (NIGERIA) PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F O.pdf)
- **AFRICA PRUDENTIAL PLC UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPT 2020**
<http://www.nse.com.ng/Financial NewsDocs/31663 AFRICA PRUDENTIAL PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F NT.pdf>
- **UNITED CAPITAL PLC UNAUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS 30 SEPTEMBER 2020**
<http://www.nse.com.ng/Financial NewsDocs/31655 UNITED CAPITAL PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F O.pdf>
- **Unilever Nigeria Plc Unaudited Interim Financial Statements For the Nine Months Ended 30 September 2020**
<http://www.nse.com.ng/Financial NewsDocs/31675 UNILEVER NIGERIA PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F T.pdf>