

Equity Market Snapshot: 23rd of NOVEMBER, 2020

Stock	Current 23/11/2020	Previous 20/11/2020	Absolute Change	% Change
NSE All share Index	34,121.78	34,136.82	15.04	-0.04
Market Cap (BN)	17,829.66	17,838.00	8.34	-0.05
Volume	568.03	344.90	-223.13	64.69
Value (NM)	7,326.15	4,222.00	-3,104.15	73.52
Deals	8,928	6,565	-2,363	35.99
No. of Gainers	5	14	9	-64.29
No. of Decliners	46	34	-12	35.29
Trade	102.00	99	-3.00	3.03

Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,630.52	1,587.39	2.72%
NSE Banking Index	390.03	409.37	-4.72%
NSE Consumer Goods Index	573.19	585.31	-2.07%
NSE Oil/Gas Index	211.73	215.22	-1.62%
NSE Insurance Index	151.76	154.97	-2.07%

Top Gainers

Stock	Current 23/11/2020	Previous 20/11/2020	Absolute Change	% Change
	₦	₦	₦	
AIRTELAFRI	525.00	500.00	25.00	5.00
BUACEMENT	56.00	53.45	2.55	4.77
DANGCEM	199.80	193.20	6.60	3.42
NESTLE	1,400.00	1,375.00	25.00	1.82
NEM	2.60	2.58	0.02	0.78

Top Losers

Stock	Current 23/11/2020	Previous 20/11/2020	Absolute Change	% Change
	₦	₦	₦	
CUSTODIAN	5.85	6.50	-0.65	-10.00
ARDOVA	13.50	15.00	-1.50	-10.00
WAPCO	22.05	24.50	-2.45	-10.00
TRANSCORP	0.90	1.00	-0.10	-10.00
LIVESTOCK	1.26	1.40	-0.14	-10.00

Top Value

	Current	Volume	Previous	% Change
ZENITHBANK	24.15	79,740,780	25.6	-5.66
GUARANTY	34.05	37,096,752	35.35	-3.68
DANGCEM	199.8	3,708,375	193.2	3.42
ACCESS	7.9	65,741,063	8.6	-8.14
FBNH	6.7	72,749,297	7.25	-7.59

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) depreciated by 0.04% to 34,121.78 points from 34,136.82 points on Friday. Similarly, the Market Capitalization depreciated by 0.05% to N17,829.66 trillion from N17,838.00 trillion.

Trading in equities increased in volume by 64.69% as 568 million shares worth N7.3 billion traded in 8,928 deals exchanged hands, against 344 million shares worth N4.2 billion traded in 6,565 deals on Friday.

Leading in volume were ZENITH BANK, FBNH AND ACCESS. However ZENITH BANK and GTBANK ended as the most active in value.

Out of the 162 stocks listed on the exchange 102 were traded. There were 5 price gainers and 46 price decliners, leaving 51 stocks unchanged. 61 stocks were not traded against 64 untraded stocks previously.

AIRTEL AFRICA topped the gainers' chart with 5.00% to close at N525.00 per share. It was followed by BUACEMENT with 4.77% to close at N56.00 per share. Others on the gainers' list is, DANGCEM, NESTLE, and NEM.

On the decliners' list CUSTODIAN with 10.00% to close at N5.85 per share. It was followed by ARDOVA with 10.00% to close at N13.50 per share. Others on the decliners' list are: WAPCO, TRANSCORP AND LIVESTOCK.

Market News

Securities dealers oppose FG's proposed unclaimed dividend fund

The proposed plan by the Federal Government to manage unclaimed dividends, projected to hit N200bn by the end of this year, has drawn the ire of capital market operators on the adverse effects on investor confidence and future growth of the market.

<https://punchng.com/securities-dealers-oppose-fgs-proposed-unclaimed-dividend-fund/>

Zenith Bank records N509bn gross earnings

Zenith Bank Plc has announced its unaudited results for the nine months ended September 30, 2020 with gross earnings rising by four per cent to N509bn from N491bn in the same period of 2019.

<https://punchng.com/zenith-bank-records-n509bn-gross-earnings/>

UBA grosses N454.39bn in nine months

The United Bank for Africa Plc has reported a 5.98 per cent growth in gross earnings for the nine months ended September 2020.

<https://punchng.com/uba-grosses-n454-39bn-in-nine-months/>

Dividends Declared 2020

Company	Dividend	Closure of Register	AGM Date	Payment Date
Cutix PLC	₦0.12kb	16th - 20th November 2020	November 27, 2020	November 30, 2020

Financial Results Released (2020)

- **BOC GASES NIGERIA PLC - Un audited Financial Statements 30 September, 2020**
<http://www.nse.com.ng/Financial NewsDocs/31895 BOC GASES PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT FOR.pdf>
- **Champion Breweries Plc - Unaudited Condensed Interim Financial Statements 30 September, 2020**
<http://www.nse.com.ng/Financial NewsDocs/31901 CHAMPION BREW PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **Neimeth International Pharmaceuticals Plc – Unaudited Financial Statements 30 September 2020**
<http://www.nse.com.ng/Financial NewsDocs/31902 NEIMETH INTERNATIONAL PHARMACEUTICALS PLC%20 YEAR END %20 .pdf>
- **Stanbic IBTC Holdings Plc – Unaudited Consolidated Interim Financial Statements 30 September 2020**
<http://www.nse.com.ng/Financial NewsDocs/31695 STANBIC IBTC HOLDINGS PLC%20 QUARTER 3 %20 FINANCIAL STAT.pdf>
- **PORTLAND PAINTS & PRODUCTS NIGERIA PLC FINANCIAL STATEMENTS (UNAUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2020**
<http://www.nse.com.ng/Financial NewsDocs/31694 PORTLAND PAINTS AND PRODUCTS NIGERIA PLC%20 QUARTER 3 %20 .pdf>
- **Lafarge Africa Plc Unaudited Condensed Financial Statements 30 September 2020**
<http://www.nse.com.ng/Financial NewsDocs/31687 LAFARGE AFRICA PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **GLAXOSMITHKLINE CONSUMER NIGERIA PLC UNAUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2020**
<http://www.nse.com.ng/Financial NewsDocs/31683 GLAXO SMITHKLINE CONSUMER NIG PLC%20 QUARTER 3 %20 FINAN.pdf>

Financial Results Released (2020)

- **CAP Plc FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020**
<http://www.nse.com.ng/Financial NewsDocs/31672 CHEMICAL AND ALLIED PRODUCTS PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **NCR Nigeria Plc THIRD QUARTER UNAUDITED CONDENSED FINANCIAL STATEMENTS 30 SEPTEMBER 2020**
[http://www.nse.com.ng/Financial NewsDocs/31668 NCR \(NIGERIA\) PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf](http://www.nse.com.ng/Financial NewsDocs/31668 NCR (NIGERIA) PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf)
- **AFRICA PRUDENTIAL PLC UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPT 2020**
<http://www.nse.com.ng/Financial NewsDocs/31663 AFRICA PRUDENTIAL PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **UNITED CAPITAL PLC UNAUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS 30 SEPTEMBER 2020**
<http://www.nse.com.ng/Financial NewsDocs/31655 UNITED CAPITAL PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **Unilever Nigeria Plc Unaudited Interim Financial Statements For the Nine Months Ended 30 September 2020**
<http://www.nse.com.ng/Financial NewsDocs/31675 UNILEVER NIGERIA PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>