

## Equity Market Snapshot: 16<sup>TH</sup> of NOVEMBER, 2020

Stock	Current 16/11/2020	Previous 13/11/2020	Absolute Change	% Change
NSE All share Index	34,774.08	35,037.46	263.38	-0.75
Market Cap (BN)	18,170.51	18,308.13	137.62	-0.75
Volume	668.53	1,243.69	575.16	-46.25
Value (NM)	7,849.22	16,286.78	8,437.56	-51.81
Deals	10,319	13,433	3,114	-23.18
No. of Gainers	11	26	15	-57.69
No. of Decliners	43	38	-5	13.16
Trade	103.00	100	-3.00	3.00

## Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,631.18	1,597.86	2.09%
NSE Banking Index	416.12	435.4	-4.43%
NSE Consumer Goods Index	588.63	611.54	-3.75%
NSE Oil/Gas Index	218.11	225.07	-3.09%
NSE Insurance Index	151.54	154.18	-1.71%

## Top Gainers

Stock	Current 16/11/2020	Previous 13/11/2020	Absolute Change	% Change
	₦	₦	₦	
BOCGAS	5.32	4.84	0.48	9.92
NEIMETH	2.91	2.67	0.24	8.99
UNITYBNK	0.86	0.79	0.07	8.86
ARDOVA	16.00	14.80	1.20	8.11
BUACEMENT	56.00	52.00	4.00	7.69

## Top Losers

Stock	Current 16/11/2020	Previous 13/11/2020	Absolute Change	% Change
	₦	₦	₦	
NAHCO	2.34	2.60	-0.26	-10.00
OANDO	3.60	4.00	-0.40	-10.00
[MRF]				
DANGSUGAR	20.00	22.20	-2.20	-9.91
FIDELITYBK	2.61	2.89	-0.28	-9.69
LIVESTOCK	1.31	1.45	-0.14	-9.66

## Top Value

	Current	Volume	Previous	% Change
ZENITHBANK	26	94,033,702	27.15	-4.24
GUARANTY	36	32,216,429	36.4	-1.10
DANGCEM	200	3,210,142	200	0.00
UBA	8.4	60,103,552	9.2	-8.70
FBNH	7.6	65,223,303	8.25	-7.88

## Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) depreciated by 0.75% to 34,774.08 points from 35,037.46 points on Friday. Similarly, the Market Capitalization depreciated by 0.75% to N18,170.51 trillion from N18,308.13 trillion.

Trading in equities decreased in volume by 46.25% as 668 million shares worth N7.85 billion traded in 10,319 deals exchanged hands, against 1.24 billion shares worth N16.29 billion traded in 13,433 deals on Friday.

Leading in volume were ZENITH BANK, TRANSCORP AND FBNH. However ZENITH BANK and GTBANK ended as the most active in value.

Out of the 162 stocks listed on the exchange 103 were traded. There were 11 price gainers and 43 price decliners, leaving 49 stocks unchanged. 60 stocks were not traded against 63 untraded stocks previously.

BOCGAS topped the gainers' chart with 9.92% to close at N5.32 per share. It was followed by NEIMETH with 8.99% to close at N2.91 per share. Others on the gainers' list is, UNITY BANK, ARDOVA, and BUA CEMENT.

On the decliners' list NAHCO with 10.00% to close at N2.34 per share. It was followed by OANDO with 10.00% to close at N3.60 per share. Others on the decliners' list are: DANGSUGAR, FIDELITY BANK AND LIVESTOCK.

## Market News

### Nestle S.A acquires additional shares of Nestle Nigeria worth ₦300 million

The largest consumer goods company on the Nigerian Stock Exchange (NSE), Nestlé Nigeria Plc, has notified the Exchange that Nestle S.A.- its parent company, has acquired 214,924 additional units of its ordinary shares, worth N300.89 million.

<https://nairametrics.com/2020/11/16/nestle-s-a-acquires-additional-shares-of-nestle-nigeria-worth-%e2%82%a6300-million/>

### BOC Gases Nigeria Plc announces proposed divestment by major shareholder, BOC Holdings

Industrial gas multinational, BOC Gases Nigeria Plc, has announced the proposed sale of the controlling equity interest in the firm by BOC Holdings UK.

<https://nairametrics.com/2020/11/16/boc-gases-nigeria-plc-announces-proposed-divestment-by-major-shareholder-boc-holdings/>

### Dangote emerges most valuable brand for 2020

For the third consecutive year, Dangote Group has emerged the Most Valuable Brand in Nigeria, the outcome of the 2020 edition of the Annual Brand Evaluation, "TOP 50 BRANDS NIGERIA" has revealed.

<https://punchng.com/dangote-emerges-most-valuable-brand-for-2020/>

## Dividends Declared 2020

Company	Dividend	Closure of Register	AGM Date	Payment Date
Cutix PLC	₦0.12kb	16th - 20th November 2020	November 27, 2020	November 30, 2020

## Financial Results Released (2020)

- **BOC GASES NIGERIA PLC - Un audited Financial Statements 30 September, 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31895 BOC GASES PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT FOR.pdf>
- **Champion Breweries Plc - Unaudited Condensed Interim Financial Statements 30 September, 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31901 CHAMPION BREW PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **Neimeth International Pharmaceuticals Plc – Unaudited Financial Statements 30 September 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31902 NEIMETH INTERNATIONAL PHARMACEUTICALS PLC%20 YEAR END %20 .pdf>
- **Stanbic IBTC Holdings Plc – Unaudited Consolidated Interim Financial Statements 30 September 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31695 STANBIC IBTC HOLDINGS PLC%20 QUARTER 3 %20 FINANCIAL STAT.pdf>
- **PORTLAND PAINTS & PRODUCTS NIGERIA PLC FINANCIAL STATEMENTS (UNAUDITED) FOR THE PERIOD ENDED 30 SEPTEMBER 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31694 PORTLAND PAINTS AND PRODUCTS NIGERIA PLC%20 QUARTER 3 %20 .pdf>
- **Lafarge Africa Plc Unaudited Condensed Financial Statements 30 September 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31687 LAFARGE AFRICA PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **GLAXOSMITHKLINE CONSUMER NIGERIA PLC UNAUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30TH SEPTEMBER 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31683 GLAXO SMITHKLINE CONSUMER NIG PLC%20 QUARTER 3 %20 FINAN.pdf>

## Financial Results Released (2020)

- **CAP Plc FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPTEMBER 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31672 CHEMICAL AND ALLIED PRODUCTS PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F.pdf>
- **NCR Nigeria Plc THIRD QUARTER UNAUDITED CONDENSED FINANCIAL STATEMENTS 30 SEPTEMBER 2020**  
[http://www.nse.com.ng/Financial NewsDocs/31668 NCR \(NIGERIA\) PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F O.pdf](http://www.nse.com.ng/Financial NewsDocs/31668 NCR (NIGERIA) PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F O.pdf)
- **AFRICA PRUDENTIAL PLC UNAUDITED FINANCIAL STATEMENTS FOR THE PERIOD ENDED 30 SEPT 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31663 AFRICA PRUDENTIAL PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F NT.pdf>
- **UNITED CAPITAL PLC UNAUDITED CONSOLIDATED AND SEPARATE FINANCIAL STATEMENTS 30 SEPTEMBER 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31655 UNITED CAPITAL PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F O.pdf>
- **Unilever Nigeria Plc Unaudited Interim Financial Statements For the Nine Months Ended 30 September 2020**  
<http://www.nse.com.ng/Financial NewsDocs/31675 UNILEVER NIGERIA PLC%20 QUARTER 3 %20 FINANCIAL STATEMENT F T.pdf>