

## Equity Market Snapshot: 25<sup>th</sup> of March, 2020

Stock	Current 25/03/2020	Previous 24/03/2020	Absolute Change	% Change
NSE All share Index	21,729.48	21,741.16	11.68	-0.05
Market Cap (BN)	11,323.78	11,329.86	6.08	-0.05
Volume	233.50	330.10	96.60	-29.26
Value (NM)	2,239.43	3,568.65	1,329.22	-37.25
Deals	3,874	4,561	687	-15.06
No. of Gainers	20	19	-1	5.26
No. of Decliners	7	10	3	-30.00
Trade	92.00	93	1.00	-1.08

## Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,042.11	1,038.45	0.35%
NSE Banking Index	226.41	219.94	2.94%
NSE Consumer Goods Index	342.57	341.99	0.17%
NSE Oil/Gas Index	212.84	215.02	-1.01%
NSE Insurance Index	114.43	112.82	1.43%

## Top Gainers

Stock	Current 25/03/2020	Previous 24/03/2020	Absolute Change	% Change
	₦	₦	₦	
CUTIX	1.32	1.20	0.12	10.00
CADBURY	5.65	5.15	0.50	9.71
NEIMETH	0.48	0.44	0.04	9.09
UNIONDAC	0.24	0.22	0.02	9.09
WAPIC	0.24	0.22	0.02	9.09

## Top Losers

Stock	Current 25/03/2020	Previous 24/03/2020	Absolute Change	% Change
	₦	₦	₦	
TOTAL	96.30	107.00	-10.70	-10.00
AFRIPRUD	3.47	3.85	-0.38	-9.87
JAIZBANK	0.45	0.49	-0.04	-8.16
FCMB	1.50	1.56	-0.06	-3.85
MTNN	100.00	103.00	-3.00	-2.91

## Top Value

	Current	Volume	Previous	% Change
GUARANTY	17.1	49,679,899	16.9	1.18
ZENITHBANK	11.75	44,703,514	10.95	7.31
ACCESS	5.6	44,175,846	5.6	0.00
DANGCEM	129.7	939,948	129.7	0.00
UBA	4.8	23,252,149	4.4	9.09

## Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) depreciated by 0.05% to 21,729.48 points from 21,741.16 points on Tuesday. Similarly, the Market Capitalization depreciated by 0.05% to N11.32 trillion from N11.33 trillion.

Trading in equities decreased in volume by 29.26% as 233.50 million shares worth N2.24 billion traded in 3,874 deals exchanged hands, against 330.10 million shares worth N3.57 billion traded in 4,561 deals on Tuesday. Leading in volume were Guaranty Trust Bank Plc, Zenith Bank Plc and Access Bank Plc. However Guaranty Trust Bank Plc and Zenith Bank Plc ended as the most active in value.

Out of the 163 stocks listed on the exchange 92 were traded. There were 20 price gainers and 7 price decliners, leaving 65 stocks unchanged. 71 stocks were not traded against 70 untraded stocks previously. Cutix Plc topped the gainers' chart with 10.00% to close at N1.32 per share. It was followed by Cadbury Nigeria Plc with 9.71% to close at N5.65 per share. Others on the gainers' list is Neimeth International Pharmaceuticals Plc, UNION DIAGNOSTIC & CLINICAL SERVICES PLC and WAPIC Plc. On the decliners' list is Total Plc with 10.00% to close at N96.30 per share. It was followed by Africa Prudential Plc with 9.87% to close at N3.47 per share. Others on the decliners' list are: Jaiz Bank Plc, FCMB Plc and MTNN Plc.

## Market News

### Budget: FG slashes oil benchmark to \$30 per barrel

The Federal Government on Wednesday proposed the reduction of oil benchmark, upon which the 2020 budget was predicated, from \$57 to \$30 per barrel. The Minister of Finance, Zainab Ahmed, announced this after a meeting between the executive arm of government and the leadership of the National Assembly in Abuja.

<https://punchng.com/breaking-budget-fg-slashes-oil-benchmark-to-30-per-barrel/>

### COVID-19: World Bank to deploy \$150bn for economic recovery

The World Bank Group has expressed its readiness to deploy about \$150bn over the next 15 months to stimulate economic recovery of countries affected by the Coronavirus pandemic. The Coronavirus pandemic had led to unprecedented disruptions to global supply chains, sharp drop in global crude oil prices, turmoil in global stock and financial markets, lockdown of large swaths movements of persons in many countries, among others.

<https://punchng.com/covid-19-world-bank-to-deploy-150bn-for-economic-recovery/>

### Declining economic condition worsens consumer confidence, says CBN

Consumers' overall outlook was negative in the first quarter of 2020, as consumers were pessimistic in their outlook, according to the Central Bank of Nigeria.

<https://punchng.com/declining-economic-condition-worsens-consumer-confidence-says-cbn/>

### Dividends Declared March 2020

Company	Dividend	Closure of Register	AGM Date	Payment Date
Stanbic IBTC Plc	₦2.00kb	19-26, Mar. 2020	June 17, 2020	June 18, 2020
Nigerian Breweries Plc	₦1.51kb	5-11, March 2020	April 22, 2020	April 23, 2020
Seplat Plc	\$0.05USD	13 <sup>th</sup> May, 2020	May 28, 2020	June 12, 2020
Dangote Cement Plc	₦16.00kb	26, May 2020	June 15, 2020	June 16, 2020
UBA Plc	₦0.80kb	16-20 March, 2020	March 27, 2020	March 27, 2020
Transcorp Plc	₦0.01 kb	18-23 March, 2020	March 25, 2020	March 27, 2020
MTN Plc	₦4.97kb	20 April, 2020	May 8, 2020	May 19, 2020
Custodian Investment Plc	₦0.35	3-9 April, 2020	April 15, 2020	April 15, 2020
Fidelity Bank Plc	₦0.20kb	April 20-24, 2020	April 30, 2020	April 30, 2020
Julius Berger Plc	₦2.75kb	1-3 June, 2020	June 18, 2020	June 19, 2020

### Financial Results Released (Month of February/March 2020)

- Julius Berger Nigeria Plc - Audited Financial Statements for the Year ended 31 December 2019  
[http://www.nse.com.ng/Financial NewsDocs/29397\\_JULIUS\\_BERGER\\_NIG.\\_PLC.\\_FINANCIAL\\_STATEMENTS\\_MARCH\\_2020.pdf](http://www.nse.com.ng/Financial NewsDocs/29397_JULIUS_BERGER_NIG._PLC._FINANCIAL_STATEMENTS_MARCH_2020.pdf)
- MTN Nigeria Communications Plc - Audited Financial Statements for the Year ended 31 Dec. 2019  
[http://www.nse.com.ng/Financial NewsDocs/29225\\_MTN\\_NIGERIA\\_COMMUNICATIONS\\_PLC\\_FINANCIAL\\_STATEMENTS\\_FEBRUARY\\_2020.pdf](http://www.nse.com.ng/Financial NewsDocs/29225_MTN_NIGERIA_COMMUNICATIONS_PLC_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf)
- Transnational Corporation of Nigeria Plc - Audited Financial Statements for the Year ended 31 Dec 2019  
[http://www.nse.com.ng/Financial NewsDocs/29223\\_TRANSNATIONAL\\_CORPORATION\\_OF\\_NIGERIA\\_PLC\\_FINANCIAL\\_STATEMENTS\\_FEBRUARY\\_2020.pdf](http://www.nse.com.ng/Financial NewsDocs/29223_TRANSNATIONAL_CORPORATION_OF_NIGERIA_PLC_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf)
- United Bank for Africa Plc - Audited Financial Statements for the Year ended 31 Dec 2019  
[http://www.nse.com.ng/Financial NewsDocs/29246\\_U\\_B\\_A\\_PLC\\_FINANCIAL\\_STATEMENTS\\_MARCH\\_2020.pdf](http://www.nse.com.ng/Financial NewsDocs/29246_U_B_A_PLC_FINANCIAL_STATEMENTS_MARCH_2020.pdf)
- Cadbury Nigeria Plc - Audited Financial Statements for the Year ended 31 Dec. 2019  
[http://www.nse.com.ng/Financial NewsDocs/29446\\_CADBURY\\_NIGERIA\\_PLC.\\_FINANCIAL\\_STATEMENTS\\_MARCH\\_2020.pdf](http://www.nse.com.ng/Financial NewsDocs/29446_CADBURY_NIGERIA_PLC._FINANCIAL_STATEMENTS_MARCH_2020.pdf)

### Financial Results Released (Month of February and March 2020)

- Arдова Plc - Audited Financial Statements for the year ended 31 Dec. 2019  
<http://www.nse.com.ng/Financial News Docs/29228 FORTE OIL PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- DANGOTE CEMENT PLC - Audited Financial Statements for the year ended 31 December 2019  
<http://www.nse.com.ng/Financial News Docs/29178 DANGOTE CEMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Custodian Investment Plc - Audited Financial Statements for the year ended 31 Dec 2019  
<http://www.nse.com.ng/Financial News Docs/29212 CUSTODIAN INVESTMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Nigerian Breweries Plc - Audited Financial Statement for the Year ended 31 December 2019  
<http://www.nse.com.ng/Financial News Docs/29091 NIGERIAN BREWERIES PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- United Capital Plc - Audited Financial Statements for the Year ended 31 Dec. 2019  
<http://www.nse.com.ng/Financial News Docs/29124 UNITED CAPITAL PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Afromedia Plc - Audited Financial Statements for the Year ended 30 Sept 2019  
<http://www.nse.com.ng/Financial News Docs/29056 AFROMEDIA PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Champion Breweries Plc - Audited Financial Statements for the Year Ended 31 Dec 2019  
<http://www.nse.com.ng/Financial News Docs/29274 CHAMPION BREW. PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- Stanbic IBTC Holdings Plc - Audited Financial Statements for the Year ended 31 Dec. 2019  
<http://www.nse.com.ng/Financial News Docs/29290 STANBIC IBTC HOLDINGS PLC FINANCIAL STATEMENTS MARCH 2020.pdf>
- Fidelity Bank Plc - Audited Financial Statements for the Year ended 31 Dec. 2019  
<http://www.nse.com.ng/Financial News Docs/29457 FIDELITY BANK PLC FINANCIAL STATEMENTS MARCH 2020.pdf>