

Equity Market Snapshot: 24th of March, 2020

Stock	Current 24/03/2020	Previous 23/03/2020	Absolute Change	% Change
NSE All share Index	21,741.16	21,700.98	-40.18	0.19
Market Cap (BN)	11,329.86	11,308.92	-20.94	0.19
Volume	330.10	464.36	134.26	-28.91
Value (NM)	3,568.65	3,865.09	296.44	-7.67
Deals	4,561	5,883	1,322	-22.47
No. of Gainers	19	9	-10	111.11
No. of Decliners	10	25	15	-60.00
Trade	93.00	96	3.00	-3.13

Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,038.45	1,038.26	0.02%
NSE Banking Index	219.94	220.66	-0.33%
NSE Consumer Goods Index	341.99	342.82	-0.24%
NSE Oil/Gas Index	215.02	214.49	0.25%
NSE Insurance Index	112.82	112.69	0.12%

Top Gainers

Stock	Current 24/03/2020	Previous 23/03/2020	Absolute Change	% Change
	₦	₦	₦	
NPFMCRFBK	1.15	1.05	0.10	9.52
STANBIC	26.10	23.85	2.25	9.43
TRANSCORP	0.61	0.56	0.05	8.93
JAIZBANK	0.49	0.45	0.04	8.89
SKYAVN	2.51	2.31	0.20	8.66

Top Losers

Stock	Current 24/03/2020	Previous 23/03/2020	Absolute Change	% Change
	₦	₦	₦	
CAVERTON [BLS]	2.25	2.50	-0.25	-10.00
CONOIL	13.15	14.60	-1.45	-9.93
NASCON	8.50	9.40	-0.90	-9.57
ETI	4.05	4.45	-0.40	-8.99
CADBURY	5.15	5.65	-0.50	-8.85

Top Value

	Current	Volume	Previous	% Change
GUARANTY	16.9	78,899,230	16.75	0.90
ZENITHBANK	10.95	77,914,364	10.7	2.34
NESTLE	850	632,645	850	0.00
DANGCEM	129.7	1,679,252	129.7	0.00
ACCESS	5.6	36,034,795	5.4	3.70

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) depreciated by 2.24% to 21,700.98 points from 22,198.43 points on Friday. Similarly, the Market Capitalization depreciated by 2.24% to N11.31 trillion from N11.57 trillion.

Trading in equities decreased in volume by 28.91% as 330.10 million shares worth N3.57 billion traded in 4,561 deals exchanged hands, against 464.36 million shares worth N3.87 billion traded in 5,883 deals on Monday. Leading in volume were Guaranty Trust Bank Plc, Zenith Bank Plc and Access Bank Plc. However Guaranty Trust Bank Plc and Zenith Bank Plc ended as the most active in value.

Out of the 163 stocks listed on the exchange 93 were traded. There were 19 price gainers and 10 price decliners, leaving 64 stocks unchanged. 70 stocks were not traded against 67 untraded stocks previously. NPF Microfinance Bank Plc topped the gainers' chart with 9.52% to close at N1.15 per share. It was followed by Stanbic IBTC Plc with 9.43% to close at N26.10 per share. Others on the gainers' list is Transcorp Plc, Jaiz Bank Plc and Skyway Aviation Plc. On the decliners' list is Caverton Plc with 10.00% to close at N2.25 per share. It was followed by Conoil Plc with 9.93% to close at N13.15 per share. Others on the decliners' list are: NASCON Plc, Ecobank Transnational Incorporated Plc and Cadbury Plc.

Market News

Seplat recorded 13.4% profit in 2019

Seplat Petroleum Development Company Plc posted a 13.4 per cent growth in profit before deferred taxes to \$270m for the financial year ended December 31, 2019. It recorded revenue of \$698m with total capital expenditure of \$125m, \$114m on oil and gas assets. <https://punchng.com/seplat-recorded-13-4-profit-in-2019/>

Nigeria's central bank holds benchmark lending rate at 13.5%

Nigeria's central bank held its benchmark lending rate at 13.5%, the central bank governor said on Tuesday. Godwin Emefiele said the bank's monetary policy committee voted unanimously to retain the rate. <https://af.reuters.com/article/nigeriaNews/idAFLON22D01L>

Ecobank Group recorded N146.5bn profit in 2019

Ecobank Transnational Incorporated says its profit before tax rose by 32 per cent to N146.5bn for 2019 financial year from N110.8bn recorded in 2018. The bank which released its figures to the Nigerian Stock Exchange on Monday said its gross earnings rose by nine per cent to N842.5bn in the financial year under review. <https://punchng.com/ecobank-group-recorded-n146-5bn-profit-in-2019/>

Other News...

Fidelity Bank posts 24% growth

<https://punchng.com/fidelity-bank-posts-24-growth/>

Dividends Declared March 2020

Company	Dividend	Closure of Register	AGM Date	Payment Date
Stanbic IBTC Plc	₦2.00kb	19-26, Mar. 2020	June 17, 2020	June 18, 2020
Nigerian Breweries Plc	₦1.51kb	5-11, March 2020	April 22, 2020	April 23, 2020
Seplat Plc	\$0.05USD	13 th May, 2020	May 28, 2020	June 12, 2020
Dangote Cement Plc	₦16.00kb	26, May 2020	June 15, 2020	June 16, 2020
UBA Plc	₦0.80kb	16-20 March, 2020	March 27, 2020	March 27, 2020
Transcorp Plc	₦0.01 kb	18-23 March, 2020	March 25, 2020	March 27, 2020
MTN Plc	₦4.97kb	20 April, 2020	May 8, 2020	May 19, 2020
Custodian Investment Plc	₦0.35	3-9 April, 2020	April 15, 2020	April 15, 2020
Fidelity Bank Plc	₦0.20kb	April 20-24, 2020	April 30, 2020	April 30, 2020
Julius Berger Plc	₦2.75kb	1-3 June, 2020	June 18, 2020	June 19, 2020

Financial Results Released (Month of February/March 2020)

- Julius Berger Nigeria Plc - Audited Financial Statements for the Year ended 31 December 2019
http://www.nse.com.ng/Financial NewsDocs/29397_JULIUS_BERGER_NIG._PLC._FINANCIAL_STATEMENTS_MARCH_2020.pdf
- MTN Nigeria Communications Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
http://www.nse.com.ng/Financial NewsDocs/29225_MTN_NIGERIA_COMMUNICATIONS_PLC_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- Transnational Corporation of Nigeria Plc - Audited Financial Statements for the Year ended 31 Dec 2019
http://www.nse.com.ng/Financial NewsDocs/29223_TRANSNATIONAL_CORPORATION_OF_NIGERIA_PLC_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- United Bank for Africa Plc - Audited Financial Statements for the Year ended 31 Dec 2019
http://www.nse.com.ng/Financial NewsDocs/29246_U_B_A_PLC_FINANCIAL_STATEMENTS_MARCH_2020.pdf
- Cadbury Nigeria Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
http://www.nse.com.ng/Financial NewsDocs/29446_CADBURY_NIGERIA_PLC._FINANCIAL_STATEMENTS_MARCH_2020.pdf

Financial Results Released (Month of February and March 2020)

- Arдова Plc - Audited Financial Statements for the year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29228 FORTE OIL PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- DANGOTE CEMENT PLC - Audited Financial Statements for the year ended 31 December 2019
<http://www.nse.com.ng/Financial News Docs/29178 DANGOTE CEMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Custodian Investment Plc - Audited Financial Statements for the year ended 31 Dec 2019
<http://www.nse.com.ng/Financial News Docs/29212 CUSTODIAN INVESTMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Nigerian Breweries Plc - Audited Financial Statement for the Year ended 31 December 2019
<http://www.nse.com.ng/Financial News Docs/29091 NIGERIAN BREWERIES PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- United Capital Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29124 UNITED CAPITAL PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Afromedia Plc - Audited Financial Statements for the Year ended 30 Sept 2019
<http://www.nse.com.ng/Financial News Docs/29056 AFROMEDIA PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Champion Breweries Plc - Audited Financial Statements for the Year Ended 31 Dec 2019
<http://www.nse.com.ng/Financial News Docs/29274 CHAMPION BREW. PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- Stanbic IBTC Holdings Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29290 STANBIC IBTC HOLDINGS PLC FINANCIAL STATEMENTS MARCH 2020.pdf>
- Fidelity Bank Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29457 FIDELITY BANK PLC FINANCIAL STATEMENTS MARCH 2020.pdf>