

Equity Market Snapshot: 23rd of March, 2020

Stock	Current 23/03/2020	Previous 20/03/2020	Absolute Change	% Change
NSE All share Index	21,700.98	22,198.43	497.45	-2.24
Market Cap (BN)	11,308.92	11,568.16	259.24	-2.24
	464.36	379.48	-84.88	22.37
Value (NM)	3,865.09	3,423.77	-441.32	12.89
Deals	5,883	4,669	-1,214	26.00
No. of Gainers	9	18	9	-50.00
No. of Decliners	25	13	-12	92.31
Trade	96.00	87	-9.00	10.34

Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,038.26	1,046.50	-0.79%
NSE Banking Index	220.66	242.49	-9.00%
NSE Consumer Goods Index	342.82	355.66	-3.61%
NSE Oil/Gas Index	214.49	216.29	-0.83%
NSE Insurance Index	112.69	114.37	-1.47%

Top Gainers

Stock	Current 23/03/2020	Previous 20/03/2020	Absolute Change	% Change
	₦	₦	₦	
NEIMETH	0.44	0.40	0.04	10.00
MAYBAKER	1.95	1.79	0.16	8.94
CUSTODIAN	5.65	5.20	0.45	8.65
FLOURMILL	20.80	19.30	1.50	7.77
CAP	21.00	19.50	1.50	7.69

Top Losers

Stock	Current 23/03/2020	Previous 20/03/2020	Absolute Change	% Change
	₦	₦	₦	
DANGSUGAR	9.00	10.00	-1.00	-10.00
NB	27.00	30.00	-3.00	-10.00
UBA	4.50	5.00	-0.50	-10.00
WEMABANK	0.45	0.50	-0.05	-10.00
STANBIC	23.85	26.50	-2.65	-10.00

Top Value

	Current	Volume	Previous	% Change
ZENITHBANK	10.7	120,456,307	11.85	-9.70
GUARANTY	16.75	63,272,926	18.6	-9.95
MTNN	103	2,424,029	103	0.00
STANBIC	23.85	8,275,165	26.5	-10.00
FBNH	3.85	46,675,185	4	-3.75

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) depreciated by 2.24% to 21,700.98 points from 22,198.43 points on Friday. Similarly, the Market Capitalization depreciated by 2.24% to N11.31 trillion from N11.57 trillion.

Trading in equities increased in volume by 22.37% as 464.36 million shares worth N3.87 billion traded in 5,883 deals exchanged hands, against 379.48 million shares worth N3.42 billion traded in 3,669 deals on Friday. Leading in volume were Zenith Bank Plc, Guaranty Trust Bank Plc and FBNH Plc. However Zenith Bank Plc and Guaranty Trust Bank Plc ended as the most active in value.

Out of the 163 stocks listed on the exchange 96 were traded. There were 9 price gainers and 25 price decliners, leaving 62 stocks unchanged. 67 stocks were not traded against 72 untraded stocks previously. Neimeth International Pharmaceuticals Plc topped the gainers' chart with 10.00% to close at N0.44 per share. It was followed by May & Baker Plc with 8.94% to close at N1.95 per share. Others on the gainers' list is Custodian Investment Plc, FlourMills Plc and CAP Plc. On the decliners' list is Dangote Sugar Plc with 10.00% to close at N9.00 per share. It was followed by Nigeria Breweries Plc with 10.00% to close at N27.00 per share. Others on the decliners' list are: UBA Plc, Wema Bank Plc and Stanbic IBTC Plc.

Market News

Mutual funds to hit N1.5tn this year – SEC

The Securities and Exchange Commission has said that Collective Investment Scheme in the nation's capital market may hit over N1.5tn before the end of this year. The CIS, also known as mutual funds, is an arranged pool of funds managed on behalf of investors by a professional money manager which may invest in ventures capital, portfolio of stocks. <https://punchng.com/mutual-funds-to-hit-n1-5tn-this-year-sec/>

Insurance firms pay N769bn claims in three years

The insurance sector paid claims totalling N769.26bn in three years, the National Insurance Commission said in a report. The commission revealed that the sector paid N186.4bn, N252.19bn and N330.63bn in 2017, 2018 and 2019, respectively.

<https://punchng.com/insurance-firms-pay-n769bn-claims-in-three-years/>

ABCON directs BDCs to comply with N380/\$ rate

The Association of Bureaux De Change Operators of Nigeria has directed its members across the country to comply with the new official exchange rate of N380 per dollar as well as other provisions of the new foreign exchange regime.

<https://punchng.com/abcon-directs-bdcs-to-comply-with-n380-rate/>

Dividends Declared March 2020

Company	Dividend	Closure of Register	AGM Date	Payment Date
Stanbic IBTC Plc	₦2.00kb	19-26, Mar. 2020	June 17, 2020	June 18, 2020
Nigerian Breweries Plc	₦1.51kb	5-11, March 2020	April 22, 2020	April 23, 2020
Seplat Plc	\$0.05USD	13 th May, 2020	May 28, 2020	June 12, 2020
Dangote Cement Plc	₦16.00kb	26, May 2020	June 15, 2020	June 16, 2020
UBA Plc	₦0.80kb	16-20 March, 2020	March 27, 2020	March 27, 2020
Transcorp Plc	₦0.01 kb	18-23 March, 2020	March 25, 2020	March 27, 2020
MTN Plc	₦4.97kb	20 April, 2020	May 8, 2020	May 19, 2020
Custodian Investment Plc	₦0.35	3-9 April, 2020	April 15, 2020	April 15, 2020
Fidelity Bank Plc	₦0.20kb	April 20-24, 2020	April 30, 2020	April 30, 2020
Julius Berger Plc	₦2.75kb	1-3 June, 2020	June 18, 2020	June 19, 2020

Financial Results Released (Month of February/March 2020)

- Julius Berger Nigeria Plc - Audited Financial Statements for the Year ended 31 December 2019
http://www.nse.com.ng/Financial NewsDocs/29397_JULIUS_BERGER_NIG_PLC_FINANCIAL_STATEMENTS_MARCH_2020.pdf
- MTN Nigeria Communications Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
http://www.nse.com.ng/Financial NewsDocs/29225_MTN_NIGERIA_COMMUNICATIONS_PLC_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- Transnational Corporation of Nigeria Plc - Audited Financial Statements for the Year ended 31 Dec 2019
http://www.nse.com.ng/Financial NewsDocs/29223_TRANSNATIONAL_CORPORATION_OF_NIGERIA_PLC_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- United Bank for Africa Plc - Audited Financial Statements for the Year ended 31 Dec 2019
http://www.nse.com.ng/Financial NewsDocs/29246_U_B_A_PLC_FINANCIAL_STATEMENTS_MARCH_2020.pdf
- Cadbury Nigeria Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
http://www.nse.com.ng/Financial NewsDocs/29446_CADBURY_NIGERIA_PLC_FINANCIAL_STATEMENTS_MARCH_2020.pdf

Financial Results Released (Month of February and March 2020)

- Arдова Plc - Audited Financial Statements for the year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29228 FORTE OIL PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- DANGOTE CEMENT PLC - Audited Financial Statements for the year ended 31 December 2019
<http://www.nse.com.ng/Financial News Docs/29178 DANGOTE CEMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Custodian Investment Plc - Audited Financial Statements for the year ended 31 Dec 2019
<http://www.nse.com.ng/Financial News Docs/29212 CUSTODIAN INVESTMENT PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Nigerian Breweries Plc - Audited Financial Statement for the Year ended 31 December 2019
<http://www.nse.com.ng/Financial News Docs/29091 NIGERIAN BREWERIES PLC. FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- United Capital Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29124 UNITED CAPITAL PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Afromedia Plc - Audited Financial Statements for the Year ended 30 Sept 2019
<http://www.nse.com.ng/Financial News Docs/29056 AFROMEDIA PLC FINANCIAL STATEMENTS FEBRUARY 2020.pdf>
- Champion Breweries Plc - Audited Financial Statements for the Year Ended 31 Dec 2019
<http://www.nse.com.ng/Financial News Docs/29274 CHAMPION BREW. PLC. FINANCIAL STATEMENTS MARCH 2020.pdf>
- Stanbic IBTC Holdings Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29290 STANBIC IBTC HOLDINGS PLC FINANCIAL STATEMENTS MARCH 2020.pdf>
- Fidelity Bank Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
<http://www.nse.com.ng/Financial News Docs/29457 FIDELITY BANK PLC FINANCIAL STATEMENTS MARCH 2020.pdf>