

Equity Market Snapshot: 13TH of AUGUST, 2020

Stock	Current 13/08/2020	Previous 12/08/2020	Absolute Change	% Change
NSE All share Index	25,236.97	25,141.48	-95.49	0.38
Market Cap (BN)	13,165.16	13,115.28	-49.88	0.38
Volume	258.08	204.88	-53.20	25.97
Value (NM)	1,678.31	3,830.34	2,152.03	-56.18
Deals	3,640	3,636	-4	0.11
No. of Gainers	15	18	3	-16.67
No. of Decliners	18	11	-7	63.64
Trade	92.00	97	5.00	-5.15

Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,114.19	1,115.57	-0.12%
NSE Banking Index	292.84	292.74	0.03%
NSE Consumer Goods Index	417.31	411.29	1.46%
NSE Oil/Gas Index	189.1	188.52	0.31%
NSE Insurance Index	124.05	120.89	2.61%

Top Gainers

Stock	Current 13/08/2020	Previous 12/08/2020	Absolute Change	% Change
	₦	₦	₦	
MANSARD	1.59	1.45	0.14	9.66
CHIPLC	0.37	0.34	0.03	8.82
UNILEVER	13.00	12.00	1.00	8.33
PRESTIGE [BLS]	0.53	0.49	0.04	8.16
NB	36.00	34.00	2.00	5.88

Top Losers

Stock	Current 13/08/2020	Previous 12/08/2020	Absolute Change	% Change
	₦	₦	₦	
IKEJAHOTEL	0.91	1.01	-0.10	-9.90
ACADEMY	0.30	0.33	-0.03	-9.09
CHAMPION [BLS]	0.71	0.78	-0.07	-8.97
UNITYBNK	0.54	0.59	-0.05	-8.47
NEIMETH	1.90	2.00	-0.10	-5.00

Top Value

	Current	Volume	Previous	% Change
ZENITHBANK	16.75	25,659,743	16.75	0.00
GUARANTY	24.8	12,532,616	24.85	-0.20
MTNN	119.5	1,271,646	118.5	0.84
DANGCEM	136	740,673	136	0.00
OKOMUOIL	80	1,002,698	80	0.00

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) appreciated by 0.38% to 25,236.97 points from 25,141.48 points on Wednesday. Similarly, the Market Capitalization appreciated by 0.38% to N13.165.16 trillion from N13.115.28 trillion.

Trading in equities increased in volume by 25.97% as 258.08 million shares worth N1.7 billion traded in 3,640 deals exchanged hands, against 204.88 million shares worth N3.8 billion traded in 3,636 deals on Wednesday. Leading in volume were TRANSCORP, ZENITH BANK and CHAMS. However ZENITH BANK and GTBANK ended as the most active in value.

Out of the 163 stocks listed on the exchange 92 were traded. There were 15 price gainers and 18 price decliners, leaving 59 stocks unchanged. 71 stocks were not traded against 66 untraded stocks previously. MANSARD topped the gainers' chart with 9.66% to close at N1.59 per share. It was followed by CHIPLC with 8.82% to close at N0.37 per share. Others on the gainers' list is, UNILEVER, PRESTIGE (BLS) and NIGERIAN BREWERIES.

On the decliners' list is IKEJAHOTEL with 9.90% to close at N0.91 per share. It was followed by ACADEMY with 9.09% to close at N0.30 per share. Others on the decliners' list are: CHAMPION (BLS), UNITY BANK and NEIMETH.

Market News

Deloitte, NSE to support SMEs' growth

Deloitte Africa Leadership has said it is committed to the development of small and medium-scale enterprises by offering unique solutions through delivery models that will enable them to scale operations and their businesses. <https://punchng.com/deloitte-nse-to-support-smes-growth/>

Brent Crude price trades at \$45 per barrel, as fuel demand picks up

Brent Crude oil prices dropped slightly at Asia's trading session. Brent crude prices held most of its gains from the previous trading session after U.S. government data showed a fall in U.S Crude Stockpiles supporting the view that fuel demand is picking up despite the COVID-19 pandemic. <https://nairametrics.com/2020/08/13/brent-crude-price-trades-at-45-per-barrel-as-fuel-demand-picks-up/>

Nigeria's oil exports threatened as US floods European market

The increasing flow of the United States crude into Europe is threatening to displace the region's traditional light, sweet crudes, forcing sellers of Nigerian and Mediterranean crudes to discount September-loading cargoes. <https://punchng.com/nigerias-oil-exports-threatened-as-us-floods-european-market/>

OFFER FOR SUBSCRIPTION



DEBT MANAGEMENT OFFICE
NIGERIA

Pursuant to the Debt Management Office (Establishment) Act 2003 and the Local Loans
(Registered Stock and Securities) Act, CAP. L17, LFN 2004

DEBT MANAGEMENT OFFICE
on behalf of the
FEDERAL GOVERNMENT OF NIGERIA

Offers for Subscription and is authorized to receive applications for the

Federal Government of Nigeria Savings Bond

at the following interest rates

2-Year FGN Savings Bond due August 12, 2022: 3.61% per annum
3-Year FGN Savings Bond due August 12, 2023: 4.61% per annum

Opening Date:	August 10, 2020
Closing Date:	August 14, 2020
Settlement Date:	August 19, 2020
Coupon Payment Dates:	November 19, February 19, May 19, August 19

SUMMARY OF THE OFFER

STATUS:

ISSUER:
Federal Government of Nigeria ("FGN")

UNITS OF SALE:
₦1,000 per unit subject to a minimum
Subscription of ₦5,000 and in multiples of
₦1,000 thereafter, subject to a maximum
subscription of ₦50,000,000.

INTEREST PAYMENT:
Payable Quarterly

REDEMPTION:
Bullet repayment on the maturity date

1. Qualifies as securities in which trustees can invest under the Trustee Investment Act.
2. Qualifies as Government securities within the meaning of Company Income Tax Act ("CITA") and Personal Income Tax Act ("PITA") for Tax Exemption for Pension Funds, amongst other investors.
3. Listed on The Nigerian Stock Exchange.
4. Qualifies as a liquid asset for liquidity ratio calculation for banks.

SECURITY:

Backed by the full faith and credit of the Federal Government of Nigeria and charged upon the general assets of Nigeria.

INTERESTED INVESTORS SHOULD CONTACT THE STOCKBROKING FIRMS APPOINTED AS DISTRIBUTION AGENTS BY THE DEBT MANAGEMENT OFFICE. PLEASE VISIT www.dmo.gov.ng FOR THE LIST OF DISTRIBUTION AGENTS.

Financial Results Released (2020)

- Ardova Plc - Audited Financial Statements for the year ended 31 Dec. 2019
http://www.nse.com.ng/Financial_News_Docs/29228_FORTE_OIL_PLC_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- DANGOTE CEMENT PLC - Audited Financial Statements for the year ended 31 December 2019
http://www.nse.com.ng/Financial_News_Docs/29178_DANGOTE_CEMENT_PLC_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- Custodian Investment Plc - Audited Financial Statements for the year ended 31 Dec 2019
http://www.nse.com.ng/Financial_News_Docs/29212_CUSTODIAN_INVESTMENT_PL_C_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- Nigerian Breweries Plc - Audited Financial Statement for the Year ended 31 December 2019
http://www.nse.com.ng/Financial_News_Docs/29091_NIGERIAN_BREWERIES_PL_C_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- United Capital Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
http://www.nse.com.ng/Financial_News_Docs/29124_UNITED_CAPITAL_PL_C_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- Afromedia Plc - Audited Financial Statements for the Year ended 30 Sept 2019
http://www.nse.com.ng/Financial_News_Docs/29056_AFROMEDIA_PL_C_FINANCIAL_STATEMENTS_FEBRUARY_2020.pdf
- Champion Breweries Plc - Audited Financial Statements for the Year Ended 31 Dec 2019
http://www.nse.com.ng/Financial_News_Docs/29274_CHAMPION_BREW_PL_C_FINANCIAL_STATEMENTS_MARCH_2020.pdf
- Stanbic IBTC Holdings Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
http://www.nse.com.ng/Financial_News_Docs/29290_STANBIC_IBTC_HOLDINGS_PL_C_FINANCIAL_STATEMENTS_MARCH_2020.pdf
- Fidelity Bank Plc - Audited Financial Statements for the Year ended 31 Dec. 2019
http://www.nse.com.ng/Financial_News_Docs/29457_FIDELITY_BANK_PL_C_FINANCIAL_STATEMENTS_MARCH_2020.pdf