

## Equity Market Snapshot: 24<sup>th</sup> February, 2021

Stock	Current 24/2/2021	Previous 23/2/2021	Absolute Change	% Change
NSE All share Index	40,221.30	40,164.86	56.44	0.14%
Market Cap (BN)	21,043.98	21,014.45	29.53	0.14%
Volume	469.56	337.96	131.61	38.94%
Value (NM)	7,080.77	3,845.10	3,235.66	84.15%
Deals	5,470.00	5,232.00	238.00	4.55%
No. of Gainers	20.00	16.00	4.00	25.00%
No. of Decliners	18.00	24.00	-6.00	-25.00%
Trade	50.00	50.00	0.00	0.00%

## Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,901.93	1,897.67	0.22%
NSE Banking Index	390.23	387.26	0.77%
NSE Consumer Goods Index	570.66	572.5	-0.32%
NSE Oil/Gas Index	265.12	263.05	0.79%
NSE Insurance Index	206.41	210.35	-1.87%

## Top Gainers

Stock	Current 24/2/2021	Previous 23/2/2021	Absolute Change	% Change
	₦	₦	₦	
OANDO [MRF]	3.41	3.1	0.31	10.00%
ABCTRANS	0.35	0.32	0.03	9.37%
ROYALEX	0.25	0.23	0.02	8.70%
ACADEMY	0.41	0.38	0.03	7.89%
JAPAUFGOLD	0.7	0.65	0.05	7.69%

## Top Losers

Stock	Current 24/2/2021	Previous 23/2/2021	Absolute Change	% Change
	₦	₦	₦	
LASACO	1.24	1.37	-0.13	-9.49%
CHIPLC	0.33	0.36	-0.03	-8.33%
CORNERST	0.59	0.64	-0.05	-7.81%
FLOURMILL	28.85	31	-2.15	-6.94%
WAPIC	0.54	0.58	-0.04	-6.90%

## Top Value

Stock	Current	Volume	Previous	% Change
ZENITHBANK	26	154,621,114	26.3	0.01
GUARANTY	30.75	41,569,242	31.05	0.01
FBNH	7.3	24,623,248	7.35	0.01
ACCESS	8.35	20,227,306	8.5	0.02
DANGSUGAR	18	7,690,466	18.2	0.01

## Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) appreciated by 0.14% to 40,221.30 points from 40,164.86 points on Tuesday. Similarly, the Market Capitalization appreciated by 0.14% to N21,043.98 trillion from N21,014.45 trillion.

Trading in equities increased in volume by 38.94% as 469.56 million shares worth N7.0 billion traded in 5,470 deals exchanged hands, as against 337.96 million shares worth N3.8 billion traded in 5,232 deals on Tuesday.

## Local and Global Market Highlights

### Oil prices drop as gasoline demand from U.S refineries remain poor.

Oil prices suffered significant losses at the mid-week trading session in London. Oil traders are virtually going short on macros revealing an unexpected build in U.S. crude inventories.

<https://nairametrics.com/2021/02/24/oil-prices-drop-as-gasoline-demand-from-u-s-refineries-remain-poor/>

### Oando shareholder wins court case against SEC.

A one-man army, Engr. Patrick Ajudua, an Oando Shareholder, took it upon himself to legally challenge the Securities and Exchange Commission (SEC), in a suit filed at the High Court of the FCT.

<https://nairametrics.com/2021/02/24/oando-shareholder-wins-court-case-against-sec/>

### Restricting Cryptocurrency Trading in Nigerians' Best Interest, Says Emefiele.

Central Bank of Nigeria Governor, Mr. Godwin Emefiele, has said that the CBN acted in the nation's best interest by ordering banks, non-banking and other financial institutions not to facilitate trading and dealings in cryptocurrencies.

<https://www.arise.tv/restricting-cryptocurrency-trading-in-nigerians-best-interest-says-emefiele/>

### NERC to review 2018 Meter Asset Provider Regulations, calls for stakeholders' comments.

The Nigerian Electricity Regulatory Commission (NERC) has commenced the process of reviewing the Meter Asset Provider Regulations 2018 to end the seemingly perennial challenges with estimated billing in Nigeria.

<https://nairametrics.com/2021/02/24/nerc-to-review-2018-meter-asset-provider-regulations-calls-for-stakeholders-comments/>