

## Equity Market Snapshot: 23rd February, 2021

Stock	Current 23/2/2021	Previous 22/2/2021	Absolute Change	% Change
NSE All share Index	40,164.86	40,154.09	10.77	0.03%
Market Cap (BN)	21,014.45	21,008.82	5.63	0.03%
Volume	337.96	289.34	48.62	16.80%
Value (NM)	3,845.10	3,573.97	271.13	7.59%
Deals	5,232.00	4,953.00	279.00	5.63%
No. of Gainers	16.00	20.00	-4.00	-20.00%
No. of Decliners	24.00	25.00	-1.00	-4.00%
Trade	50.00	60.00	-10.00	-16.67%

## Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,897.67	1,897.62	0.00%
NSE Banking Index	387.26	380.87	1.68%
NSE Consumer Goods Index	572.50	581.85	-1.61%
NSE Oil/Gas Index	263.05	263.05	0.00%
NSE Insurance Index	210.35	212.31	-0.92%

## Top Gainers

Stock	Current 23/2/2021	Previous 22/2/2021	Absolute Change	% Change
	₦	₦	₦	
LIVESTOCK	2.25	2.1	0.15	7.14%
AIICO	1.2	1.12	0.08	7.14%
FLOURMILL	31	29.2	1.8	6.16%
ZENITHBANK	26	24.8	1.2	4.84%
CUTIX	2.25	2.15	0.1	4.65%

## Top Losers

Stock	Current 23/2/2021	Previous 22/2/2021	Absolute Change	% Change
	₦	₦	₦	
SUNUASSUR	0.73	0.81	-0.08	-9.88%
LASACO	1.37	1.52	-0.15	-9.87%
AFRIPRUD	5.95	6.6	-0.65	-9.85%
ABCTRANS	0.32	0.35	-0.03	-8.57%
UPL	1.18	1.29	-0.11	-8.53%

## Top Value

Stock	Current	Volume	Previous	% Change
ZENITHBANK	24.8	52,673,009	26	0.05
GUARANTY	30.5	16,608,524	30.75	0.01
FBNH	7.3	64,588,247	7.3	0.00
MTNN	180	1,561,864	180	0.00
DANGCEM	220	1,015,954	220	0.00

## Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) appreciated by 0.03% to 40,164.86 points from 40,154.09 points on Monday. Similarly, the Market Capitalization appreciated by 0.03% to N21,014.45 trillion from N21,008.82 trillion.

Trading in equities increased in volume by 16.80% as 337.96 million shares worth N3.8 billion traded in 5,232 deals exchanged hands, as against 289.34 million shares worth N3.5 billion traded in 4,953 deals on Monday.

## Local and Global Market Highlights

### AfCFTA to Push Nigeria, Other African Economies to \$29tn By 2050.

The elimination of tariff following the introduction of the African Continental Free Trade Area Agreement (AfCFTA) is expected to boost intra-African trade by 52 per cent and help Nigeria and others benefit from a \$29 trillion market by 2050.

<https://www.arise.tv/afcta-to-push-nigeria-other-african-economies-to-29tn-by-2050/>

### UK Unemployment Rate Rises to 5.1% in Q4 2020 on Covid-induced Lockdown.

The unemployment rate in the UK increased to 5.1% in the three months to December of 2020 from 5% in the previous period and in line with forecasts. It remains the highest jobless rate since the three months to August 2016, as the country was under another national coronavirus lockdown in December.

<https://www.arise.tv/uk-unemployment-rate-rises-to-5-1-in-q4-2020-on-covid-induced-lockdown/>

### Africa FinTech Foundry rolls out accelerator program, to fund Nigerian startups.

Africa FinTech Foundry has kick-started an accelerator program, which provides funds and mentorship for promising Nigerian startups. The accelerator program which is spearheaded by the Africa FinTech Foundry (AFF), is an initiative of Access Bank Plc.

<https://nairametrics.com/2021/02/23/africa-fintech-foundry-rolls-out-accelerator-program-to-fund-nigerian-startups/>

### List of Dividends announced so far in 2021

As audited accounts start to trickle in, companies will propose dividend payments to their shareholders as recommended by their respective boards of directors. It is also important to track these announcements to know who is eligible to collect the dividend, when it will be approved and when it will be paid. Dividend payment also affects share prices.

<https://nairametrics.com/2021/02/23/list-of-dividends-announced-in-the-nigerian-stock-exchange-in-2021-february/>