

Equity Market Snapshot: 22nd February, 2021

Stock	Current 22/2/2021	Previous 19/2/2021	Absolute Change	% Change
NSE All share Index	40,154.09	40,186.70	-32.61	-0.08%
Market Cap (BN)	21,008.82	21,025.88	-17.06	-0.08%
Volume	289.34	307.79	-18.45	-5.99%
Value (NM)	3,573.97	2,905.33	668.64	23.01%
Deals	4,953.00	4,393.00	560.00	12.75%
No. of Gainers	20.00	18.00	2.00	11.11%
No. of Decliners	25.00	20.00	5.00	25.00%
Trade	60.00	51.00	9.00	17.65%

Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,897.62	1,908.19	-0.55%
NSE Banking Index	380.87	380.13	0.19%
NSE Consumer Goods Index	581.85	582.3	-0.08%
NSE Oil/Gas Index	263.05	262.85	0.08%
NSE Insurance Index	212.31	212.59	-0.13%

Top Gainers

Stock	Current 22/2/2021	Previous 19/2/2021	Absolute Change	% Change
	₦	₦	₦	
UPDCREIT	5.85	5.35	0.5	9.35%
CHIPLC	0.36	0.33	0.03	9.09%
ACADEMY	0.38	0.35	0.03	8.57%
CORNERST	0.69	0.64	0.05	7.81%
UPL	1.29	1.2	0.09	7.50%

Top Losers

Stock	Current 22/2/2021	Previous 19/2/2021	Absolute Change	% Change
	₦	₦	₦	
AFRIPRUD	6.6	7.3	-0.7	-9.59%
LASACO	1.52	1.68	-0.16	-9.52%
NIGERINS	0.21	0.23	-0.02	-8.70%
WAPCO	23	25	-2	-8.00%
REDSTAREX	3.12	3.37	-0.25	-7.42%

Top Value

Stock	Current	Volume	Previous	% Change
GUARANTY	30.4	26,846,793	30.5	0.00
ZENITHBANK	24.7	21,749,034	24.8	0.00
MTNN	180	2,582,008	180	0.00
FBNH	7.3	57,556,050	7.3	0.00
UBA	8.3	25,197,443	8.4	0.01

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) depreciated by 0.08% to 40,154.09 points from 40,186.70 points on Friday. Similarly, the Market Capitalization depreciated by 0.08% to N21,008.82 trillion from N21,025.88 trillion.

Trading in equities decreased in volume by 5.99% as 289.34 million shares worth N3.5 billion traded in 4,953 deals exchanged hands, as against 307.79 million shares worth N4.3 billion traded in 4,393 deals on Friday.

Local and Global Market Highlights

British Airways owner IAG boosts Liquidity by \$3.4 billion.

British Airways owner IAG raised total liquidity by 2.45 billion pounds (\$3.4 billion), through a loan and deferred pension contributions, and said it continued to explore other debt opportunities to improve its finances.

<https://www.arise.tv/british-airways-owner-iag-boosts-liquidity-by-3-4-billion/>

So, Energy boosts customer experience in Ghana's downstream sector.

So, Energy, leading oil marketing firm and Sahara Group Downstream Company has again enhanced customer access to unique service experience with the commissioning of the So Kojokrom Station, located on the Takoradi highway in the Western Region of Ghana. This is in line with the company's plan to transform the sector through seamless access to top-quality product and services.

<https://nairametrics.com/2021/02/22/so-energy-boosts-customer-experience-in-ghanas-downstream-sector/>

Oil Gains as US Production Slowly Returns After Freeze.

Oil prices rose on Monday as the slow return of US crude output that was cut by frigid conditions raised concerns about supply just as demand is coming back from the depths of the coronavirus pandemic.

Brent crude was up 76 cents, or 1.2%, at \$61.67 a barrel by 0104 GMT, after gaining nearly 1% last week. US oil rose 74 cents, or 1.3%, to \$59.98 a barrel, having fallen 0.4% last week.

<https://www.arise.tv/oil-gains-as-us-production-slowly-returns-after-freeze/>

With Rising Poverty and Unemployment, Nigeria Sitting on Time Bomb, Report Says.

The Financial Derivatives Company Limited (FDC) has stressed that Nigeria's high unemployment (27.1%), its large youth population, as well as its poverty rates, mean that the country is effectively seating on a massive keg of gun powder. The Lagos-based research and investment company stated this in its latest economic bulletin.

<https://www.arise.tv/with-rising-poverty-and-unemployment-nigeria-sitting-on-time-bomb-report-says/>