

Equity Market Snapshot: 19th February, 2021

Stock	Current 19/2/2021	Previous 18/2/2021	Absolute Change	% Change
NSE All share Index	40,186.70	40,212.19	-25.49	-0.06%
Market Cap (BN)	21,025.88	21,036.78	-10.90	-0.05%
Volume	307.79	426.27	-118.48	-27.80%
Value (NM)	2,905.33	4,750.06	-1,844.74	-38.84%
Deals	4,393.00	4,972.00	-579.00	-11.65%
No. of Gainers	18.00	10.00	8.00	80.00%
No. of Decliners	20.00	30.00	-10.00	-33.33%
Trade	51.00	51.00	0.00	0.00%

Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,908.19	1,911.06	-0.15%
NSE Banking Index	380.13	372.85	1.95%
NSE Consumer Goods Index	582.30	581.81	0.08%
NSE Oil/Gas Index	262.85	267.72	-1.82%
NSE Insurance Index	212.59	216.56	-1.83%

Top Gainers

Stock	Current 19/2/2021	Previous 18/2/2021	Absolute Change	% Change
	₦	₦	₦	
LIVESTOCK	2.24	2.05	0.19	9.27%
PORTPAINT [BLS]	3.25	2.99	0.26	8.70%
FTNCOCOA [RST]	0.53	0.49	0.04	8.16%
UCAP	6.35	5.98	0.37	6.19%
AFRIPRUD	7.3	6.9	0.4	5.80%

Top Losers

Stock	Current 19/2/2021	Previous 18/2/2021	Absolute Change	% Change
	₦	₦	₦	
STANBIC	38.7	43	-4.3	-10.00%
MAYBAKER	4.19	4.65	-0.46	-9.89%
MULTIVERSE	0.22	0.24	-0.02	-8.33%
NEIMETH	2.01	2.18	-0.17	-7.80%
ROYALEX	0.25	0.27	-0.02	-7.41%

Top Value

Stock	Current	Volume	Previous	% Change
FBNH	7.35	85,578,853	7.3	-0.01
ZENITHBANK	24.1	17,575,227	24.7	0.02
GUARANTY	30.3	11,448,340	30.4	0.00
UCAP	5.98	53,322,717	6.35	0.06
SEPLAT	549	613,832	530	-0.04

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) depreciated by 0.06% to 40,186.70 points from 40,212.19 points on Thursday. Similarly, the Market Capitalization depreciated by 0.06% to N21,025.88 trillion from N21,036.78 trillion.

Trading in equities decreased in volume by 27.80% as 307.79 million shares worth N2.9 billion traded in 4,393 deals exchanged hands, as against 426.27 million shares worth N4.7 billion traded in 4,972 deals on Thursday.

Local and Global Market Highlights

BREAKING: Finance and Insurance Sector contributes 3.36% to GDP in 2020

The finance and Insurance Sector contributed 3.36% to GDP, according to the Nigerian Gross Domestic Product report published by the NBS.

<https://nairametrics.com/2021/02/18/finance-and-insurance-sector-contributes-3-36-to-gdp-in-2020/>

United Capital earmarks total dividend of N4.2 billion for shareholders

The Board of Directors of United Capital Plc, Nigeria's financial and investment services powerhouse, has announced the payment of a total N4.2 billion as dividend to shareholders for 2020. The resolution was made at the Board meeting which held on Friday 17, 2021.

<https://nairametrics.com/2021/02/19/united-capital-earmarks-a-total-dividend-of-n4-2-billion-for-shareholders-of-the-company/>

IMF Backs CBN, Cautions against Cryptocurrency Transactions.

The International Monetary Fund (IMF) has cautioned against transacting in cryptocurrency, saying regulating the digital currency remains a concern not just to the Central Bank of Nigeria (CBN) but to other regulators across the world.

The IMF Resident Representative for Nigeria, Mr. Ari Aisen, said this during a virtual media briefing on the Fund's Article IV on Nigeria that was released last week.

arise.tv/imf-backs-cbn-cautions-against-cryptocurrency-transactions/

Analysts React as Nigeria Unexpectedly Exits Recession

Analysts on Thursday called on the federal government to implement the 2021 budget to boost infrastructural development, ensure policy consistency and proper management of the Covid-19 pandemic in order to sustain the gradual recovery of the economy.

The advice came on a day the National Bureau of Statistics (NBS) in its 'Nigerian Gross Domestic Product Report – Q4 & Full Year 2020,' released yesterday, showed that the country's Gross Domestic Product (GDP) recorded a positive growth rate of 0.11 per cent (year-on-year) in real terms in the fourth quarter of 2020 (Q4 2020), successfully lifting the economy out of recession.

<https://www.arise.tv/analysts-react-as-nigeria-unexpectedly-exits-recession/>