

Equities Market continues the week on a Bearish note as the ASI depreciates by 0.17 basis points and similarly, the Market Capitalisation depreciates by 0.17%.



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Equity Market Review - 3rd of December, 2019

Trading in equities decreased in volume by 23.33% as 189.01 million shares worth N2.88 billion traded in 3314 deals exchanged hands, against 246.51 million shares worth N2.44 billion traded in 3093 deals that exchanged hands on Monday.

Leading in volume are Access Bank Plc, Guaranty Trust Bank Plc and Zenith Bank Plc. However Guaranty Trust Bank Plc and Zenith Bank Plc ended as the most active in value, (see table 5).

The All Share Index depreciated by 0.17% to 26,944.32 from 26,990.59.

Similarly the Market Capitalisation depreciated by 0.17% to N13.00 trillion from N13.03 trillion.

Out of the 165 stocks listed on the exchange 96 were traded. There were 13 price gainers and 19 price decliners, leaving 64 stocks unchanged. 69 stocks were not traded against 74 untraded stocks previously.

Okomu Oil Plc topped the gainers' chart with 9.87% to close at N54.55 per share. It was followed by E-tranzact Plc with 9.66% to close at N2.61 per share. Others on the gainers list include: Royal Exchange Plc, Wapic Insurance Plc and Jaiz Bank Plc (see Table 2).

On the decliners' list is Ikeja Hotel Plc with 9.73% to close at N1.02 per share. It was followed by Champion Breweries Plc with 8.82% to close at N0.93 per share. Others on the decliners' list are: Law Union and Rock Insurance Plc, Chams Plc and Guinness Plc (See table 5).

Table 1: Equity Market Snapshot

Stock	Current 03/12/2019	Previous 02/12/2019	Absolute Change	% Change
NSE All share Index	26,944.32	26,990.59	46.27	-0.17
Market Cap (BN)	13,004.75	13,027.08	22.33	-0.17
Volume (Million)	189.01	246.51	57.50	-23.33
Value (NM)	2,883.01	2,436.51	- 446.50	18.33
Deals	3,314	3,093	- 221	7.15
No. of Gainers	13	12	- 1	8.33
No. of Decliners	19	17	- 2	11.76

Table 2: Top 5 Price Gainers

Stock	Current 03/12/2019	Previous 02/12/2019	Absolute Change	% Change
	₦	₦	₦	
OKOMUOIL	54.55	49.65	4.90	9.87
ETRANZACT [BLS]	2.61	2.38	0.23	9.66
ROYALEX	0.26	0.24	0.02	8.33
WAPIC	0.39	0.36	0.03	8.33
JAIZBANK	0.69	0.66	0.03	4.55



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Table 3: Top 5 Price Decliners

Stock	Current 03/12/2019	Previous 02/12/2019	Absolute Change	% Change
	₦	₦	₦	
IKEJAHOTEL	1.02	1.13	- 0.11	-9.73
CHAMPION [BLS]	0.93	1.02	- 0.09	-8.82
LAWUNION	0.65	0.71	- 0.06	-8.45
CHAMS	0.35	0.38	- 0.03	-7.89
GUINNESS	29.00	31.00	- 2.00	-6.45

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ACCESS	35,406,553	GUARANTY	1,047,800,384
GUARANTY	34,611,435	ZENITHBANK	342,410,835
ZENITHBANK	18,366,551	ACCESS	324,549,348
UBA	15,909,974	NB	266,830,750
FIDELITYBK	7,804,804	DANGCEM	209,417,205

Dividends Declared as at December 03, 2019

Company	Dividend/Share	Bonus	Closure of Register	AGM Meeting	Payment Date
UBA Plc	₦0.20	Nil	12 th September 2019	N/A	18 th September 2019
ACCESS PLC	₦0.25Kobo	Nil	23 rd September 2019	N/A	3 rd October, 2019
NB PLC	₦0.50Kobo	Nil	22 nd -28 th Nov 2019	N/A	9 th December, 2019

Recommended Stock

	CURRENT PRICE	REASONS FOR RECOMMENDATION
FBNH Plc	6.70	There is likelihood for significant growth in the future.
Dangote Sugar Plc	13.70	It has relative strength in the industry and therefore likelihood for growth is high.
Zenith Bank Plc	18.80	Has significant strength in the industry. Consistent increase in company's profit over the years, hence, a secure investment.
Guaranty Plc	30.30	Significant growth in Company's profit over the years and consistent payment of dividend. Hence, a safe investment which offers both the possibility of high valued stock and dividend.

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