

Equity Market Snapshot: 16th March, 2021

Stock	Current 16/03/2021	Previous 15/03/2021	Absolute Change	% Change
NSE All share Index	38,720.81	38,561.84	158.97	0.41%
Market Cap (Billion)	20,258.92	20,175.74	83.17	0.41%
Volume(Million)	220.86	184.53	36.33	20%
Value (NM)	4,205.81	2,517.63	1,688.18	67%
Deals	4,192.00	3,527.00	665.00	19%
No. of gainers	11.00	16.00	-5.00	-31%
No. of Losers	20.00	18.00	2.00	11%
Total trade	108	110	-2.00	-2%

Sectoral Indices

Sectoral Index	Current Points	Previous Points	% Change
NSE Industrial Goods Index	1,956.27	1,923.59	1.70%
NSE Banking Index	337.87	350.16	-3.51%
NSE Consumer Goods Index	532.87	531.64	0.23%
NSE Oil/Gas Index	262.91	262.91	0.00%
NSE Insurance Index	199.21	201.37	-1.07%

Top Gainers

Stock	Current 16/03/2021	Previous 15/03/2021	Absolute Change	% Change
	₦	₦	₦	
REGALINS	3.41	3.1	0.31	10.00%
GUINNESS	0.33	0.3	0.03	10.00%
JAIZBANK	25.3	23	2.3	10.00%
VITAFOAM	0.68	0.62	0.06	9.68%
LIVESTOCK	7.75	7.35	0.4	5.44%

Top Losers

Stock	Current 16/03/2021	Previous 15/03/2021	Absolute Change	% Change
	₦	₦	₦	
WAPIC	0.5	0.55	-0.05	-9.09%
AFRIPRUD	5	5.45	-0.45	-8.26%
FIDELITYBK	2.23	2.39	-0.16	-6.69%
ETI	4.85	5.15	-0.3	-5.83%
GUARANTY	28.5	29.95	-1.45	-4.84%

Top Value

Symbols	Current	Volume	Previous	Change
NOTORE [BLS]	62.5	15,388,595	62.5	0.00
DANGCEM	7.35	4,101,593	227.8	0.97
NESTLE	21.2	448,080	1375	0.98
GUARANTY	29.95	16,329,737	28.5	-0.05
ZENITHBANK	545	15,186,178	20.3	-25.85

Equity Market Review

The Nigeria Stock Exchange (NSE) All Share Index (ASI) appreciated by 0.41% to 38,720.81 points from 38,561.84 points on Monday. Similarly, the Market Capitalization appreciated by 0.41% to N20,258.92 trillion from N20,175.74 trillion.

Trading in equities appreciated in volume by 20% as 220.86 million shares worth N4.2 billion traded in 4,192 deals exchanged hands, as against 184.53 million shares worth N2.5 billion traded in 3,527 deals on Monday.

Local and Global Market Highlights

Nestlé S.A acquires additional shares of its Nigerian subsidiary worth N774 million

Nestlé S.A, the parent company of Nigeria's largest consumer goods company, Nestlé Nigeria, has increased its stake in its Nigerian subsidiary with the acquisition of shares worth N774 million..

<https://nairametrics.com/2021/03/16/nestle-s-a-acquires-additional-shares-of-its-nigerian-subsiary-worth-n774-million/>

CBN, partners extend deadline for expression of interest by asset manager

The Central Bank of Nigeria (CBN) and its partners have extended the deadline with respect to call for expressions of interest for appointment as independent infrastructure asset manager for the Infrastructure Corporation of Nigeria Limited (InfraCorp).

<https://nairametrics.com/2021/03/16/infacorp-cbn-partners-extend-deadline-for-expression-of-interest-by-asset-manager/>

Nigeria's public debt rose to N32.9tn in Dec – DMO

Nigeria's total public debt rose to N32.9tn at the end of December 2020, the Debt Management Office said in a statement on Monday.

<https://punchng.com/nigerias-public-debt-rose-to-n32-9tn-in-dec-dmo/>

Nigeria's Inflation Rate Rises to Four-year High of 17.33%, Food Inflation Highest in 11 Years

Nigeria's consumer price index, which measures the rate of increase in the price of goods and services, rose to 17.33 percent in February hitting a four year high

<https://www.arise.tv/nigerias-inflation-rate-rises-to-four-year-high-of-17-33-food-inflation-highest-in-11-years/>