

The Bearish momentum continued with 0.51% depreciation in the All Share Index and 0.51% in market capitalisation on Tuesday.



DYNAMIC PORTFOLIO LIMITED
 CAPITAL MARKET & RESEARCH UNIT
 (MEMBER OF THE NIGERIAN STOCK EXCHANGE)
 PENT HOUSE, 20 CAMPBELL STREET,
 LAGOS
 08055550606, 08053248917, 08023160752

Equity Market Review - 27th March, 2018

Trading in equities decreased in volume by 7.12% as 352.89 million shares worth N4.14 billion in 4,807 deals exchanged hands today, as against 379.93 million shares worth N5.13 billion in 4,913 deals that exchanged hands on Monday.

Leading in volume were, Japaul Oil and Maritime Plc, Zenith International Bank Plc and FBN Holdings Plc. However, Zenith International Bank Plc and FBN Holdings Plc ended trading as the most active stocks in value, (See Table 4).

The All Share Index depreciated by 0.51% from 41,454.30 to 41,243.24.

Market Capitalization also depreciated by 0.51% to N14.90 trillion from N14.98 trillion recorded on Monday, 26th March, 2018.

Out of the 171 listed stocks on the Exchange 104 were traded. There were 21 price gainers and 31 price losers, while 52 stocks remain unchanged. 67 stocks were not traded today similar to 70 untraded equities on Monday.

Glaxo Smithkline Consumer Nigeria Plc topped the gainers' chart with 10.16% to close at N30.90 per share. It was followed by Wema Bank Plc and MRS Oil Nigeria Plc with 5.00% to close at N28.35. Others on the gainers s list include: Cement Co. of North Nigeria Plc, and Forte Oil Plc, (See Table 2).

On the decliners' list is Diamond Bank Plc with 7.32% to close at N1.90 per share. It was followed by International Breweries Plc with 5% to lose at N54.15 per share. Others on the decliners' list are: Ecobank Transnational Incorporated, Seplat Petroleum Development Company Ltd and Cadbury Nigeria Plc(see table 3).

Table 1: Equity Market Snapshot

	Current 27/03/2018	Previous 26/03/2018	Absolute Change	% Change
NSE All share Index	41,243.24	41,454.30	- 211.06	-0.51
Market Cap (BN)	14,899.39	14,975.64	- 76.25	-0.51
Volume(MN)	352.89	379.93	- 27.04	-7.12
Value (NM)	4,142.38	5,131.93	- 989.55	-19.28
Deals	4,807.00	4,913.00	- 106.00	-2.16
No. of Gainers	21.00	34.00	- 13.00	-38.24
No. of Decliners	31.00	17.00	14.00	-82.35

Table 2: Top 5 Price Gainers

Stock	Current 27/03/2018	Previous 26/03/2018	Absolute Change	% Change
	N	N	N	
GLAXOSMITH	30.90	28.05	2.85	10.16
WEMABANK	0.85	0.78	0.07	8.97
MRS	28.35	27.00	1.35	5.00
CCNN	19.65	18.75	0.90	4.80
FO	41.90	40.00	1.90	4.75



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
 PENT HOUSE, 20 CAMPBELL STREET,
 LAGOS
 08055550606, 08053248917, 08023160752

Table 3: Top 5 Price Decliners

Stock	Current 27/03/2018	Previous 26/03/2018	Absolute Change	% Change
	₦	₦	₦	
DIAMONDBNK	1.90	2.05	- 0.15	-7.32
INTBREW	54.15	57.00	- 2.85	-5.00
ETI	17.10	18.00	- 0.90	-5.00
SEPLAT	665.10	700.10	- 35.00	-5.00
CADBURY	14.50	15.25	- 0.75	-4.92

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
JAPAUOIL	80,287,150	ZENITHBANK	1,799,221,687
ZENITHBANK	59,852,189	FBNH	301,219,346
FBNH	24,328,302	GUARANTY	210,673,621
TRANSCORP	22,215,802	MOBIL	203,976,397
ACCESS	16,691,099	ACCESS	189,704,760

Recommended Stocks

STOCKS	CURRENT
PRICE	N
Zenith Bank Plc	29.85
Honeywell Flour Mills Plc	2.51
Flour Mills Plc	38.00
Dangote Flour Mills Plc	15.95
Access Bank Plc	11.35

Disclaimer

This report is prepared by the Capital Market and Research Unit of Dynamic Portfolio Ltd as a guideline for clients that intend to invest in stocks on the basis of their own investment decision without completely relying on the information contained herein. The report has been carefully prepared, no responsibility or liability whatsoever is accepted by Dynamic Portfolio Ltd for omission of facts and any consequential loss arising from the use of this report.