

The Bearish momentum continued with 0.04% depreciation in the All Share Index and 0.04% in market capitalisation on Monday.



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Equity Market Review - 26th March, 2018

Trading in equities decreased in volume by 32.17% as 379.93 million shares worth N5.13 billion in 4,913 deals exchanged hands today, as against 560.12 million shares worth N6.76 billion in 4,605 deals that exchanged hands on Friday.

Leading in volume were, Zenith International Bank Plc, Access Bank Plc and Nestle Nigeria Plc. However, Access Bank Plc and Zenith International Bank Plc ended trading as the most active stocks in value, (See Table 4).

The All Share Index depreciated by 0.04% from 41,472.10 to 41,454.30.

Market Capitalization also depreciated by 0.04% to N14.97 trillion from N14.98 trillion recorded on Friday, 23rd March, 2018.

Out of the 171 listed stocks on the Exchange 101 were traded. There were 34 price gainers and 17 price losers, while 50 stocks remain unchanged. 70 stocks were not traded today similar to 70 untraded equities on Friday.

Custodian and Allied Plc topped the gainers' chart with 0.00% to close at N4.51 per share. It was followed by Glaxo Smithkline Consumer Nigeria Plc and Multiverse Mining and Exploration Plc with 9.52% to close at N0.23. Others on the gainers s list include: Fidson Healthcare Plc, and Unity Kapital Assurance Bank Plc, (See Table 2).

On the decliners' list is Forte Oil Plc with 9.09% to close at N40 per share. It was followed by Royal Exchange Plc with 6.06% to lose at N0.31 per share. Others on the decliners' list are: Unilever Nigeria Plc, Diamond Bank Plc and FTN Cocoa Processor Plc(see table 3).

Table 1: Equity Market Snapshot

	Current 26/03/2018	Previous 23/03/2018	Absolute Change	% Change
NSE All share Index	41,454.30	41,472.10	- 17.80	-0.04
Market Cap (BN)	14,975.64	14,981.61	- 5.97	-0.04
Volume(MN)	379.93	560.12	- 180.19	-32.17
Value (NM)	5,131.93	6,759.38	- 1,627.45	-24.08
Deals	4,913.00	4,605.00	308.00	6.69
No. of Gainers	34.00	33.00	1.00	3.03
No. of Decliners	17.00	24.00	- 7.00	29.17

Table 2: Top 5 Price Gainers

Stock	Current 26/03/2018	Previous 23/03/2018	Absolute Change	% Change
	N	N	N	
CUSTODIAN	4.51	4.51	-	-
GLAXOSMITH	28.05	26.75	1.30	4.86
MULTIVERSE	0.23	0.21	0.02	9.52
FIDSON	6.00	5.75	0.25	4.35
UNITYKAP	0.24	0.23	0.01	4.35



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Table 3: Top 5 Price Decliners

Stock	Current 26/03/2018	Previous 22/03/2018	Absolute Change	% Change
	₦	₦	₦	
FO	40.00	44.00	- 4.00	-9.09
ROYALEX	0.31	0.33	- 0.02	-6.06
UNILEVER	52.45	55.20	- 2.75	-4.98
DIAMONDBNK	2.05	2.15	- 0.10	-4.65
FTNCOCOA [RST]	0.21	0.22	- 0.01	-4.55

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
ZENITHBANK	1,784,552,494	ACCESS	77,912,662
ACCESS	885,116,265	ZENITHBANK	58,418,406
NESTLE	548,310,993	UBA	43,945,128
UBA	525,006,260	TRANSCORP	22,925,500
FBNH	202,541,789	JAPAUOIL	18,084,741

Recommended Stocks

STOCKS	CURRENT
PRICE	₦
Zenith Bank Plc	30.50
Honeywell Flour Mills Plc	2.51
Flour Mills Plc	38.00
Dangote Flour Mills Plc	15.95
Access Bank Plc	11.35

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