

Market breadth negative but the All Share Index and market capitalisation appreciated by 0.08% to close the week.



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#### Equity Market Review - 2nd March, 2018

Trading in equities increased in volume by 8.59% as 403.14 million shares worth N9.14 billion in 4,738 deals exchanged hands today, as against 371.25 million shares worth N4.87 billion in 4,570 deals that exchanged hands on Thursday.

Leading in volume were, United Bank for Africa Plc, Zenith Bank Plc and Guaranty Trust Bank Plc. However, Guaranty Trust Bank Plc and Nestle Nigeria Plc ended trading as the most active stocks in value, (See Table 4).

The All Share Index appreciated marginally by 0.08% from 42,843.38 to 42,876.23.

Market Capitalization also appreciated by 0.08% to N15.40 trillion from N15.37 trillion recorded on Thursday, 1st March, 2018.

Out of the 172 listed stocks on the Exchange, 113 were traded. There were 26 price gainers and 29 price losers, while 58 stocks remain unchanged. 59 stocks were not traded today similar to 57 untraded equities on Thursday.

Japaul Oil and Maritime Services Plc topped the gainers' chart with 8.62% to close at N0.63 per share. It was followed by Courtville Business Solution Plc with 7.41% to close at N0.29. Others on the gainers' list include: Consolidated Hallmarks Insurance Plc, Total Nigeria Plc and Sterling Bank Plc, (See Table 2).

On the decliners' list is Unic Insurance Plc with 8.33% to close at N0.22 per share. It was followed by DN Tyre and Rubber Plc with 5.00% to close at N0.38 per share. Others on the decliners' list are: Equity Assurance Plc, Sovereign Trust Insurance Plc and Guinness Nigeria Plc, (see table 3).

Table 1: Equity Market Snapshot

	Current 02/03/2018	Previous 01/03/2018	Absolute Change	% Change
NSE All share Index	42,876.23	42,843.38	32.85	0.08
Market Cap (BN)	15,403.14	15,374.97	28.17	0.18
Volume(MN)	403.14	371.25	31.89	8.59
Value (NM)	9,138.25	4,874.46	4,263.79	87.47
Deals	4,738.00	4,570.00	168.00	3.68
No. of Gainers	29.00	28.00	1.00	3.57
No. of Decliners	26.00	31.00	- 5.00	16.13

Table 2: Top 5 Price Gainers

Stock	Current 02/03/2018	Previous 01/03/2018	Absolute Change	% Change
	N	N	N	
Japaul Oil & Maritime Services Plc	0.63	0.58	0.05	8.62
Courtville Business Solutions Plc	0.29	0.27	0.02	7.41
Consolidated Hallmarks Insurance Plc	0.29	0.27	0.02	7.41
Total Nigeria Plc	242.50	231.00	11.50	4.98
Sterling Bank Plc	1.92	1.83	0.09	4.92



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**Table 3: Top 5 Price Decliners**

Stock	Current 02/03/2018	Previous 01/03/2018	Absolute Change	% Change
	₦	₦	₦	
Unic Insurance Plc	0.22	0.24	- 0.02	-8.33
DN Tyre and Rubber Plc	0.38	0.40	- 0.02	-5.00
Equity Assurance Plc	0.38	0.40	- 0.02	-5.00
Sovereign Trust Insurance Plc	0.38	0.40	- 0.02	-5.00
Guinness Nigeria Plc	99.70	104.90	- 5.20	-4.96

**Table 4: Most Traded Stocks by Volume and Value**

Company	Volume	Company	Value (₦)
United Bank for Africa Plc	74,173,728	Guaranty Trust Bank Plc	1,840,452,032
Zenith Bank Plc	44,328,394	Nestle Nigeria Plc	1,397,178,726
Guaranty Trust Bank Plc	38,001,758	Zenith Bank Plc	1,396,746,431
Transnational Corporation Plc	24,092,160	United Bank for Africa Plc	977,380,345
FBN Holdings Plc	21,979,226	Seplat Petroleum Dev. Co. Ltd	886,267,169

#### Recommended Stocks

STOCKS	CURRENT
PRICE	₦
Flour Mills Plc	33.60
Honeywell Flour Mills Plc	2.71
FBN Holdings Plc	11.20
Champion Breweries Plc	2.83
Access Bank Plc	13.30

#### **Disclaimer**

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