

The equities market opened the week in red as the NSE All Share Index and market capitalisation shed 2 basis points.



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Equity Market Review - 26th February, 2018

Trading in equities increased in volume by 24.78% as 384.86 million shares worth N5.47 billion in 4,774 deals exchanged hands today, as against 308.43 million shares worth N6.40 billion in 4,356 deals that exchanged hands on Friday.

Leading in volume were, Cement Company of Northern Nigeria Plc, Transnational Corporation of Nigeria Plc and FBN Holdings Plc. However, Cement Company of Northern Nigeria Plc and Dangote Cement Plc ended trading as the most active stocks in value, (See Table 4).

The All Share Index marginally depreciated by 0.02% from 42,570.89 to 42,579.48.

Market Capitalization also depreciated marginally by 0.02% to N15.28 trillion from N15.277 trillion recorded on Friday, 23rd February, 2018.

Out of the 172 listed stocks on the Exchange, 106 were traded. There were 21 price gainers and 26 price losers, while 59 stocks remain unchanged. 66 stocks were not traded today similar to 70 untraded equities on Friday.

Japaul Oil and Maritime Services Plc topped the gainers' chart with 9.52% to close at N0.46 per share. It was followed by Unity Bank Plc with 9.40% to close at N1.63. Others on the gainers s list include: Nascon Allied Plc, Learn Africa Plc and International Breweries Plc, (See Table 2).

On the decliners' list is Courtville Business Solutions Plc with 6.25% to close at N0.30 per share. It was followed by Caverton Offshore Support Plc with 5.00% at N2.28 per share. Others on the decliners' list are: Mobil Plc, May and Baker Plc and United Capital Plc, (see table 3).

Table 1: Equity Market Snapshot

	Current 26/02/2018	Previous 23/02/2018	Absolute Change	% Change
NSE All share Index	42,579.48	42,570.89	8.59	0.02
Market Cap (BN)	15,280.26	15,277.18	3.08	0.02
Volume(MN)	384.86	308.43	76.43	24.78
Value (NM)	5,473.81	6,402.33	- 928.52	-14.50
Deals	4,774.00	4,356.00	418.00	9.60
No. of Gainers	21.00	26.00	- 5.00	-19.23
No. of Decliners	26.00	9.00	17.00	-188.89

Table 2: Top 5 Price Gainers

Stock	Current 26/02/2018	Previous 23/02/2018	Absolute Change	% Change
	N	N	N	
Japaul Oil & Maritime Services Plc	0.46	0.42	0.04	9.52
Unity Bank Plc	1.63	1.49	0.14	9.40
NASCON Allied Plc	21.60	20.55	1.05	5.11
Learn Africa Plc	1.05	1.00	0.05	5.00
International Breweries Plc	59.85	57.00	2.85	5.00



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Table 3: Top 5 Price Decliners

Stock	Current 26/02/2018	Previous 23/02/2018	Absolute Change	% Change
	₦	₦	₦	
Courtville Business Solutions Plc	0.30	0.32	- 0.02	-6.25
Caverton Offshore Support Plc	2.28	2.40	- 0.12	-5.00
Mobil Plc	180.50	190.00	- 9.50	-5.00
May and Baker Plc	2.71	2.85	- 0.14	-4.91
United Capital Plc	4.09	4.30	- 0.21	-4.88

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
Cement Company of North. Nig. Plc	134,896,866	Cement Company of North. Nig. Plc	2,252,773,486
Transnational Corporation of Nig. Plc	34,150,121	Dangote Cement Plc	548,537,019
FBN Holdings Plc	21,778,131	Nigerian Breweries Plc	348,185,789
Access Bank Plc	20,575,347	Zenith Bank Plc	286,987,428
Fidelity Bank Plc	20,496,750	Access Bank Plc	270,028,593

Recommended Stocks

STOCKS	CURRENT
PRICE	N
Flour Mills Plc	32.85
Honeywell Flour Mills Plc	2.89
FBN Holdings Plc	11.50
Champion Breweries Plc	2.83
Access Bank Plc	13.00

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