

The equities market dips further in red zone in four successive sessions as it further shed 0.49% in All Share Index and market cap.



DYNAMIC PORTFOLIO LIMITED
CAPITAL MARKET & RESEARCH UNIT
(MEMBER OF THE NIGERIAN STOCK EXCHANGE)
 PENT HOUSE, 20 CAMPBELL STREET,
 LAGOS
 08055550606, 08053248917, 08023160752

Equity Market Review - 8th February, 2018

Trading in equities increased in volume by 336.94% as 2.22 billion shares worth N7.50 billion in 5,468 deals exchanged hands today, as against 508.30 million shares worth N4.57 billion in 6,155 deals that exchanged hands on Wednesday.

Leading in volume were, Sterling Bank Plc, Skye Bank Plc and United Bank for Africa Plc. However, Sterling Bank Plc and United Bank for Africa Plc ended trading as the most active stocks in value, (See Table 4).

The All Share Index depreciated by 0.49% from 43,538.16 to 43,326.89.

Market Capitalization also depreciated by 0.49% to N15.55 trillion from N15.62 trillion recorded on Wednesday, 7th February, 2018.

Out of the 172 listed stocks on the Exchange, 100 were traded. There were 17 price gainers and 26 price losers, while 57 remain unchanged. 72 stocks were not traded today similar to 66 untraded equities on Wednesday.

Unity Bank Plc topped the gainers' chart with 9.37% to close at N1.75 per share. It was followed by Forte Oil Plc with 4.90% to close at N48.20. Others on the gainers s list include: Royal Exchange Plc, Sterling Bank Plc and Cadbury Nigeria Plc, (See Table 2).

On the decliners' list is Skye Bank Plc with 8.93% to close at N1.02 per share. It was followed by Consolidated Hallmark Insurance Plc with 5.26% at N0.36 per share. Others on the decliners' list are: Nestle Nigeria Plc, Diamond Bank Plc and AllCO Insurance Plc, (see table 3).

Table 1: Equity Market Snapshot

	Current 08/02/2018	Previous 07/02/2018	Absolute Change	% Change
NSE All share Index	43,326.89	43,538.16	- 211.27	-0.49
Market Cap (BN)	15,548.13	15,623.95	- 75.82	-0.49
Volume(MN)	2,220.96	508.30	1,712.66	336.94
Value (NM)	7,495.02	4,570.00	2,925.02	64.00
Deals	5,468.00	6,155.00	- 687.00	-11.16
No. of Gainers	26.00	18.00	8.00	44.44
No. of Decliners	17.00	40.00	- 23.00	57.50

Table 2: Top 5 Price Gainers

Stock	Current 08/02/2018	Previous 07/02/2018	Absolute Change	% Change
	₦	₦	₦	
Unity Bank Plc	1.75	1.60	0.15	9.37
Forte Oil Plc	48.20	45.95	2.25	4.90
Royal Exchange Plc	0.44	0.42	0.02	4.76
Sterling Bank Plc	2.23	2.13	0.10	4.69
Cadbury Nigeria Plc	15.50	14.85	0.65	4.38



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Table 3: Top 5 Price Decliners

Stock	Current 08/02/2018	Previous 07/02/2018	Absolute Change	% Change
	₦	₦	₦	
Skye Bank Plc	1.02	1.12	- 0.10	-8.93
Consolidated Hallmark Ins. Plc	0.36	0.38	- 0.02	-5.26
Nestle Nigeria Plc	1,372.80	1,445.00	- 72.20	-5.00
Diamond Bank Plc	2.76	2.90	- 0.14	-4.83
AIICO Insurance Plc	0.80	0.84	- 0.04	-4.76

Table 4: Most Traded Stocks by Volume and Value

Company	Volume	Company	Value (N)
Sterling Bank Plc	1,745,459,059	Sterling Bank Plc	3,839,520,009
Skye Bank Plc	111,239,479	United Bank for Africa Plc	531,369,387
United Bank for Africa Plc	43,001,857	Zenith Bank Plc	477,951,051
Jaiz Bank Plc	32,607,343	International Breweries Plc	413,133,161
First City Monument Bank Plc	32,506,517	FBN Holdings Plc	347,780,224

Recommended Stocks

STOCKS	CURRENT
PRICE	N
Wapic Insurance Plc	0.65
Honeywell Flour Plc	2.92
Lafarge Africa Plc	52.00
Champion Breweries Plc	3.00
Union Bank of Nigeria Plc	8.25

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